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Company Number: 5428944

DAVID AUKER JEWELLERY LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

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DAVID AUKER JEWELLERY LIMITED
CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED
ABBREVIATED FINANCIAL STATEMENTS OF DAVID AUKER JEWELLERY LIMITED FOR THE
YEAR ENDED 31 MARCH 2012

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated financial statements of the Company for the year ended 31 March 2012 which comprise the Abbreviated Balance Sheet, the Accounting Policies and the related notes from the Company's accounting records and information and explanations you have given us

This report is made solely to the Board of Directors of David Auker Jewellery Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the abbreviated financial statements of David Auker Jewellery Limited and state those matters that we have agreed to state to the Board of Directors of David Auker Jewellery Limited, as a body, in this report in accordance with the guidance of ICAEW. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than David Auker Jewellery Limited and its Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with guidance issued by ICAEW and have complied with the ethical guidance laid down by ICAEW relating to members undertaking the compilation of financial statements

It is your duty to ensure that David Auker Jewellery Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of David Auker Jewellery Limited. You consider that David Auker Jewellery Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the abbreviated financial statements of David Auker Jewellery Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated financial statements



THAIN WILDBUR
Chartered Accountants
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England

20 December 2012

DAVID AUKER JEWELLERY LIMITED
Company Number: 5428944
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

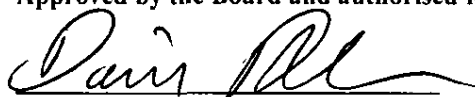
	Notes	2012 £	2011 £
Fixed Assets			
Intangible assets	1	54,275	70,975
Tangible assets	2	110,445	63,287
		<u>164,720</u>	<u>134,262</u>
Current Assets			
Stocks		329,853	276,297
Debtors		10,759	12,635
Cash at bank and in hand		1,411	1,829
		<u>342,023</u>	<u>290,761</u>
Creditors: Amounts falling due within one year	3	<u>(242,218)</u>	<u>(222,872)</u>
Net Current Assets		<u>99,805</u>	<u>67,889</u>
Total Assets less Current Liabilities		<u>264,525</u>	<u>202,151</u>
Provision for Liabilities and Charges		<u>(16,021)</u>	<u>(10,957)</u>
Net Assets		<u>248,504</u>	<u>191,194</u>
Capital and Reserves			
Called up share capital	4	100	100
Profit and loss account		248,404	191,094
Shareholders' Funds		<u>248,504</u>	<u>191,194</u>

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006, and no notice has been deposited under Section 476

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

Approved by the Board and authorised for issue on 20 December 2012 and signed on its behalf by


Mr D Auker
Director

DAVID AUKER JEWELLERY LIMITED
ACCOUNTING POLICIES
FOR THE YEAR ENDED 31 MARCH 2012

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008). The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Tenants improvements	-	Straight line over 15 years
Lease costs	-	2% Straight line
Fixtures, fittings and equipment	-	15% Reducing balance

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets when they were acquired. Purchased goodwill is capitalised in the balance sheet and amortised on a straight line basis over its economic useful life of 10 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DAVID AUKE JEWELLERY LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

1. INTANGIBLE FIXED ASSETS

	Goodwill £
Cost	
At 31 March 2012	167,000
Amortisation	
At 1 April 2011	96,025
Charge for year	16,700
At 31 March 2012	112,725
Net book value	
At 31 March 2012	54,275
At 31 March 2011	70,975

2. TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1 April 2011	89,714
Additions	60,674
At 31 March 2012	150,388
Depreciation	
At 1 April 2011	26,427
Charge for the year	13,516
At 31 March 2012	39,943
Net book value	
At 31 March 2012	110,445
At 31 March 2011	63,287

3. CREDITORS

2012 2011
£ £

Included in creditors:

Amounts falling due within one year
Bank loans and overdrafts

70,848 87,086

4. SHARE CAPITAL

2012 2011
£ £

Description No of shares Value of units

Allotted, called up and fully paid
Ordinary Shares

100 £1 each **100 100**