

Rule 4.49C The Insolvency Act 1986

**Liquidators' Progress
Report****S.192****Pursuant to Sections 92A, 104A and 192 of the
Insolvency Act 1986**

To the Registrar of Companies

Company Number

05428502

Name of Company

(a) Insert full
name of
company**(a) ALSAGER CONTRACTORS LIMITED**(b) Insert full
name(s) and
addresses(s)

I/We (b)
Mark Grahame Tailby
MT Insolvency Limited
21 High View Close
Hamilton Business Park
Hamilton
Leicester
LE4 9LJ

Graham Stuart Wolloff
Elwell Watchorn & Saxton LLP
2 Axon
Commerce Road
Peterborough
PE2 6LR

the liquidator(s) of the company attach a copy of my/our Progress Report under
 Section 192 of the Insolvency Act 1986.

The Progress Report covers the period from 04 March 2016 to 03 March 2017.



Signed

Date 02 May 2017

 Graham Stuart Wolloff

 Presenter's
 name,
 address and
 reference
 (if any)

Graham Stuart Wolloff
Elwell Watchorn & Saxton LLP
2 Axon
Commerce Road
Peterborough
PE2 6LR

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Section

Post Room

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COMPANIES HOUSE

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02 May 2017

TO ALL MEMBERS & CREDITORS

Dear Sirs

**ALSAGER CONTRACTORS LIMITED
IN CREDITORS VOLUNTARY LIQUIDATION**

Company number: 05428502

Office holder(s): Mark Grahame Tailby and Graham Stuart Wolloff

Date of appointment: 04 March 2016

Previous Registered Office: Blue Mire Farm, Barthomley, Cheshire CW2 5PG

Registered Office: 109 Swan Street, Sileby, Leicestershire LE12 7NN

In accordance with Rule 4.49C of the Insolvency Rules 1986 (as amended), I write to provide all members and creditors of the company with an account of our acts and dealings and of the conduct of the winding-up for the period 04 March 2016 to 03 March 2017 and to seek decisions by correspondence to fix the basis of our remuneration and disbursements as required by the legislation.

I enclose the following documentation for your information:-

- a) Liquidators' receipts and payments account.
- b) Charging Policy and Fees estimate for remuneration and disbursements.
- c) *Notice of decision procedure by correspondence in accordance with rule 15.8 of the Insolvency Rules 2016 (as amended).*
- d) Notice of invitation to form a liquidation committee and form to nominate members.
- e) Decisions by correspondence – voting form.
- f) Proof of debt form.

We are required to obtain creditor approval for decisions fixing the basis of our remuneration and disbursements. To vote on these decisions, please complete and return the enclosed "Decisions by correspondence - voting form", by ensuring that it is received by us by 23.59pm on 23 May 2017. This form should be returned with a completed "Proof of debt form" and supporting statement of account (or other suitable evidence if not already submitted to the liquidator) by the above deadline for your vote to count. It may be returned by post, email or fax.

We are seeking decisions by correspondence in order to keep costs to the proceedings to a minimum. Rule 15.9(3) of the Insolvency Rules 2016 (as amended) requires the return of at least one valid vote in favour by the deadline to approve the proposed decisions, failing which we are required to seek decisions by alternative means which will incur additional cost. Please return the voting form and proof of debt by the deadline above.

Tel 01733 235253 / Fax 01733 236391 / Email peterborough@ewslip.co.uk / Web ewslip.co.uk
Elwell Watchorn & Saxton LLP, 2 Axon, Commerce Road, Peterborough PE2 6LR

Elwell Watchorn & Saxton LLP is a limited liability partnership registered in England number OC311000
VAT registration number 855 0983 15
Registered office: 109 Swan Street, Sileby, Loughborough, Leicestershire LE12 7NN
Members: David Watchorn Limited, Graham Wolloff Limited, Joe Sadler Limited, Nigel Price Limited



Creditors who meet one or more of the statutory thresholds in the attached notice may, within 5 business days from the date of delivery of this notice seeking decisions by correspondence, require the appointees to summon a physical meeting of creditors to consider the matter.

The Charging Policy and Fees estimate enclosure provides an analysis of the work already undertaken in this matter and the estimated fees include the anticipated additional work required to complete the case based on all the information to hand at this stage. The narrative below provides full details of the work completed to date.

Cash at Bank

Upon closure of the three bank accounts held at Barclays Bank Plc, the credit balance in the sum of £7,893.83 was realised. This included bank charges of £382.24 and interest of 12p, both applied after our appointment, and book debt receipts totalling £497.62. Also included in the sum realised was £6,324.36 of third party monies arising from payments made into the account by former customers that were in fact due to a successor company. Accounting for these leaves a true cash at bank on appointment figure of £1,453.97.

Physical assets

As anticipated on the estimated statement of affairs, the office equipment, motor vehicles, plant and equipment had no inherent commercial value as the costs of removal and sale would have exceeded their market value and no realisations were therefore possible.

Book debts

Realisations of £23,364.87 have been achieved during the period in respect the debtor ledger. Included in this are dividends of £16,519.13 received from a debtor company's now completed Company Voluntary Arrangement. A claim has been lodged in the CVA of another debtor company in the sum of £2,578.20. This arrangement is expected to pay creditors in full upon sale of a piece of land within the next six months.

The remaining ledger was passed to Colligant Limited, specialist debt collectors, for realisation. To date, there have been no receipts into the liquidation account in this regard and there has been little response from debtors, except to dispute the sums allegedly owed. Due to the small balances remaining on the ledger, it is not considered economical to take legal action in pursuit of the debts. Instead the remaining debtor ledger was assigned to the successor company referred to above. The consideration for this assignment was the forfeiture of any rights to the funds of £6,324.36 received in error into the company's bank account prior to its closure.

Licence refunds

During the period three refunds were received from the Driver and Vehicle Licensing Agency totalling £846.25.

Insurance claim

Prior to our appointment, the company had instructed Dentons UKMEA LLP in relation to an insurance claim arising from an indemnity against legal costs associated with appealing the revocation of two environmental permits. A settlement has been drafted and, if finalised, approximately £12,000 will be released to the liquidation.

Preferential creditors

The only preferential creditors on the estimated statement of affairs were in respect of employees' wages and holiday pay in the sum of £2,367.27. Our agents, ERA Solutions Limited, have been engaged to deal with employee claims and liaise with the Redundancy Payments Office on our behalf. As there are not currently sufficient funds to enable a distribution to preferential creditors, we have not taken steps to formally admit the claims.

Non-preferential creditors

Pending receipt of the outstanding realisations, it is not yet certain if there will be sufficient monies available to make a distribution to the non-preferential creditors and we have not taken steps to formally admit the claims.

Further work undertaken

In accordance with Statement of Insolvency Practice 2, we have made an initial assessment of whether there could be any matters that may lead to recoveries for the estate and what further investigations may be appropriate.

I can also confirm that any relevant report has been submitted to the appropriate Government department or authority, including the report under the requirements of the Company Directors Disqualification Act 1986.

I have realised the assets of the company and liaised with my agents as appropriate.
I have registered the company's claims with insolvent debtors.
I have dealt with queries raised by creditors as they have arisen.
I have disclaimed the company's onerous leases.
I have drafted documents to assign the company's debtor ledger.
I have liaised with the company's former solicitors over a pre-appointment insurance claim.

Additionally, we have discharged our statutory duties as liquidators in the day to day matters associated with the case. The appointees are bound by the Insolvency Code of Ethics when carrying out work relating to the insolvency appointment.

The attached fees estimate for remuneration and disbursements details all of the work anticipated as being required in this case utilising the relevant grades of staff for case assignments.

Known outstanding matters – work remaining to be completed

In summary, the following key matters remain outstanding:-

- await final CVA dividend.
- await payment of funds from insurance claim.
- to progress the case to closure.

Based on the information currently available, I estimate the remaining time to complete this case being six months from the date of this report.

Liquidators' remuneration

No remuneration in respect of post appointment activities can be drawn until the creditors fix the basis of remuneration. Full details are provided on the enclosed fee estimate.

A guide to help creditors understand the law and their rights in relation to an insolvency process can be found at:-

<http://www.creditorinsolvencyguide.co.uk>

Additional information regarding how the liquidator will be paid can be downloaded at:-

<https://www.r3.org.uk/what-we-do/publications/professional/fees>

Alternatively, a Creditor may obtain a printed copy by contacting this office directly.

Professional advisers engaged by the liquidators

We have instructed the following professional advisers to assist with the administration and progression of the case. The choice of adviser is based on their relevant experience and ability to perform this type of work, the nature and complexity of the specific assignment and the basis of the fee arrangement negotiated.

Adviser/Organisation	Service provided	Reason selected	Basis of fees	Fees paid this reporting period
Colligant Limited	Debt recovery services	Relevant knowledge and experience	% realisations	Nil
ERA Solutions Limited	ERA Services	Specialist knowledge and experience	Fixed fee	£1,170.00

* Colligant Limited have been engaged to collect the debtor ledger on a percentage of realisations commission basis. No will be paid to as no realisations were achieved by Colligant.

* ERA Solutions Limited were engaged to deal with employee claims in the liquidation and liaise with the Redundancy Payments Office on behalf of the liquidators. The agreed fee paid was £1,170.00.

The liquidators are satisfied that fees charged are considered reasonable in the circumstances of the case.

Declaration regarding treatment of VAT and accruals

In accordance with Statement of Insolvency Practice 7, all entries are shown net of VAT, with VAT recorded on a separate line. The receipts and payments account discloses all receipts and payments in the reporting period. However, there may be additional accrued expenditure due in respect of storage of company records and postage, stationery, telephone, mileage and external disbursements. These charges will be drawn upon case closure in accordance with any resolution approved by creditors.

Disclaimer

This report has been circulated for the sole purpose of providing creditors with an update for information purposes only to fulfil the necessary statutory requirement. The contents are private and confidential and may not be relied upon, referred to, reproduced in whole or in part or otherwise used by creditors for any purpose other than providing an update for them for information purposes, or by any other person for any purpose whatsoever.

Yours faithfully



G S Wolloff

Joint Liquidator

Licensed in the United Kingdom to act as an insolvency practitioner
by the Association of Chartered Certified Accountants

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ALSAGER CONTRACTORS LIMITED IN CREDITORS VOLUNTARY LIQUIDATION

Receipts and Payments from 04 March 2016 to 03 March 2017

SOA Value	04 March 2016 to 03 March 2017		Total to 03 March 2017	
£	£	£	£	£
ASSET REALISATIONS				
0 Bank Interest Gross	1.81		1.81	
8,038 Cash at Bank on Appointment	1,453.97		1,453.97	
16,645 Debtors (Pre-Appointment)	23,364.87		23,364.87	
0 Licence Refunds	846.25		846.25	
24,683		25,666.90		25,666.90
COST OF REALISATIONS				
0 Bank Charges	(382.24)		(382.24)	
0 Document Hosting	(12.00)		(12.00)	
0 Employee Claims Agent Fee	(1,170.00)		(1,170.00)	
0 Insolvency Bond	(435.00)		(435.00)	
0 Preparation of Statement of Affairs - MT Insolvency Limited	(7,500.00)		(7,500.00)	
0 Statutory Advertising	(169.20)		(169.20)	
0 Storage Costs	(575.76)		(575.76)	
0		(10,244.20)		(10,244.20)
PREFERENTIAL CREDITORS				
(2,367) Wages	0.00		0.00	
(2,367)		0.00		0.00
UNSECURED CREDITORS				
(314,780) Associated Creditors	0.00		0.00	
(92,462) Employees	0.00		0.00	
(136,587) HM Revenue and Customs	0.00		0.00	
(263,023) Trade and Expense Creditors	0.00		0.00	
(806,852)		0.00		0.00
EQUITY				
(701) Ordinary shares	0.00		0.00	
		0.00		0.00
(785,237)		<u>15,422.70</u>		<u>15,422.70</u>
REPRESENTED BY				
Current Account			15,422.70	
				<u>15,422.70</u>
				<u>15,422.70</u>

**ALSAGER CONTRACTORS LIMITED
IN CREDITORS VOLUNTARY LIQUIDATION**

SCHEDULE OF APPOINTEES' REMUNERATION AND DISBURSEMENTS

Elwell Watchorn & Saxton LLP, (the Firm), charging policy for appointments after 1 October 2015

It is the firm's policy that all staff involved on an assignment will record all time spent on dealing with matters arising on that client and that the time will be categorised to show the type of activity carried out. The charge out rates of licensed insolvency practitioners, directors and managers do not therefore include provisions for time spent by secretaries, cashiers and support staff.

Irrespective of any basis of remuneration agreed, the legislation requires that time spent by all staff on a case is recorded. The recorded time cost is calculated by multiplying the time spent by the individual by their charge-out rate. Time is recorded in units of 6 minutes, with 10 units making up each hour of time spent. Charge-out rates are reviewed annually and are subject to change without prior notice. Full details of the rates applied to a specific case are available on application.

Although for most appointments, the legislation allows the office holder to seek to be remunerated on a combination of any or all of the following bases;

- a. A time cost basis
- b. A percentage of the value of the property dealt with by the office holder (realisations and / or distributions)
- c. A fixed fee

it is the Firm's current policy to seek remuneration on (a) a time cost basis for insolvent appointments.

The arrangements regarding office holder remuneration do not however apply to Members Voluntary Liquidations (MVL's), Company Voluntary Arrangements (CVA's) or Individual Voluntary Arrangements (IVA's). In MVL's, the company members agree the fee basis, usually as a fixed fee. In VA's, the fee basis is incorporated in the arrangement proposal which creditors agree when they approve the arrangement.

Office holder's remuneration is subject to VAT with the exception of VA's which are VAT exempt.

The Firm has five grades of staff (including the office holder) as detailed below. The office holder ensures that case assignments have been carried out by appropriate grades of staff. The charge-out rates of the persons involved in this case from commencement to the current time are as follows:-

	<i>Charge-out rate at commencement (up to £ per hour)</i>	<i>Increase October 2016 (up to £ per hour)</i>
Licensed Insolvency Practitioner	195.00	225.00
Director / Senior Manager	165.00	175.00
Manager	135.00	150.00
Other professionals	105.00	135.00
Administrative staff	45.00	65.00

* In October 2016, the Firm increased the charge out rates of all grades of staff as detailed in the above table. In addition, specific individual staff members who may have duties associated with this case, moved charging grade.

The charge out rates and policy applicable to MT Insolvency are as follows;

Grade of staff	Current charge-out rate per hour, effective from 2 January 2016 (£)
Partner – appointment taker	250.00

The charge-out rates charged are reviewed on 2nd January each year and are adjusted to take account of inflation and the firm's overheads.

Each staff member involved in the case records actual time spent in a computerised time recording system together with a narrative describing the actual work undertaken. Work is analysed by prescribed task descriptors which are recorded under the following standardised categories;

- Administration (including statutory reporting)
- Investigations
- Realisation of assets
- Trading
- Creditors (claims and distribution)

In seeking approval to be remunerated on a time costs basis, the office holder must provide a fee estimate to the creditors which then acts as a cap to ensure that the fees subsequently drawn cannot exceed the fee estimate without the office holders seeking further approval. The office holders must also provide details of the work intended to be undertaken together with details of the hourly rates proposed to be charged and an estimate of the time envisaged being taken to complete the required work. The office holders will also state whether it is envisaged at this stage whether there may be a future need to seek approval to exceed the original estimate and any reasons for which this could become necessary. To simplify matters, the estimated charges may be presented using a 'blended' (an average time cost) rate for the work carried out detailed in the fee estimate.

Should the office holders subsequently need to seek authority to draw fees in excess of the original fees estimate, details will be provided which include reasons why the original estimate has been or is likely to be exceeded, details of any additional work required to be undertaken, the hourly rates proposed and an estimate of the additional time envisaged being taken to complete the identified work. The office holders will again state whether it is envisaged at this stage whether there may be a future need to seek approval to exceed the estimate and any reasons for which this could become necessary.

Sufficient information will be provided about the appointment to demonstrate how the fee estimate reflects the requirements of the case. This will include any responsibility of an exceptional nature on the office holders, the effectiveness with which functions are carried out and the value and nature of the property dealt with by the office holders.

A guide to help creditors understand the law and their rights in relation to an insolvency process can be found at:-

<http://www.creditorinsolvencyguide.co.uk>

Additional information regarding how the Insolvency Practitioner will be paid can be downloaded under "Fees" at:-

<https://www.r3.org.uk/what-we-do/publications/professional/fees>

Alternatively, a creditor may obtain a printed copy by contacting this office directly.

Office Holders' disbursements

Disbursements incurred by the office holders in connection with the case must be fully disclosed to creditors. Disbursements are categorised as either Category 1 or Category 2.

Category 1 - disbursements not requiring approval represent a re-charge to the estate for direct costs, payable to independent third parties, specifically incurred in the administration of the estate. In certain instances these costs were initially met from the Firm's resources due to the lack of funds available at the time that payment was due.

Category 2 - disbursements requiring approval, represent a charge to the estate for the costs incurred by the Firm specifically in relation to the estate. The basis of payment of category 2 disbursements must be approved by creditors prior to any payment being drawn. It is proposed that payment shall be made in respect of Category 2 disbursements as follows:-

- External disbursements will be recharged at cost.
- The in house storage of books and records will be charged at the rate of £1 per archive box per month for the duration of the liquidation period plus fifteen months in addition to the cost of boxes and ultimate confidential destruction.
- Mileage will be charged at up to 45p per mile.
- Postage, stationery and telephone are recharged at the rate of £2 per letter and £3 per copy of report in addition to the cost of postage.

Professional advisors engaged by the office holders

The office holders may appoint professional advisors to assist with the administration and progression of the case. The choice of advisor will be based on their relevant experience and ability to perform the required type of work, the nature and complexity of the specific assignment and the basis of the fee arrangement negotiated. Professional advisors' fees are charged at cost. The office holders will provide details of fees to be incurred or likely to be incurred when seeking fee approval. Actual costs incurred, together with a comparison to the original estimate, will be detailed in routine periodic reporting of the case.

Office holders' remuneration proposal and fees estimate summary

For this case, we intend to seek approval on a time cost basis. Our fees estimate summary below sets out the work that will be undertaken, the time it is anticipated that the work will take and the cost associated with that work. The appointees will ensure throughout that case assignments are carried out by appropriate grades of staff.

Work anticipated to be required on this case including that completed to date is detailed below. We are required by the legislation to indicate which of these activities are likely to provide a financial benefit to creditors of the case (shown in *italics*) as opposed to those that are required by statute (shown in normal type).

Administration (including statutory reporting)

- Dealing with initial appointment matters as required by the legislation
- Liaising with all relevant stakeholders (including, but not exhaustively, directors, creditors, employees) regarding appoint matters as necessary
- Sending statutory appointment paperwork including the initial creditors report, advertising appointment
- Obtaining the specific penalty bond – a mandatory insurance to protect the case assets after realisation – and review level on a monthly basis
- Agreeing the outline strategy for progressing the case and briefing the relevant staff
- Management, organisation and coordination of staff involved in the case
- Entering of base data into the in house insolvency management database
- Setting up of case related files and the ongoing filing of paperwork
- Considering and approving the form of publicity and press releases following appointment
- Liaising with company officers and former staff, regarding general liquidation matters
- Dealing with general enquiries and all correspondence regarding the case and routine updating of data in our case management system
- Periodic review of case progress, asset realisations and other statutory case matters.
- Planning and management of strategies for subsequent case progression
- *Review and monitoring of the progression of debtor collections*
- Opening and maintaining the case bank account
- Recording of all receipts and payments made during the course of the liquidation
- Bank reconciliations and production of statements for review purposes
- Initial compliance requirements regarding appointment, identity checks of directors and shareholders
- Sorting and inventorying records in store at EWS
- Production of VAT returns, PAYE year end returns and Corporation Tax returns as required
- Production and submission of periodic reports to appropriate stakeholders
- Filing of mandatory returns at Companies House
- Convening and holding of meetings of members and creditors

Investigations

- Uplift of books and records of the company and preparation of inventory
- Review of the company's records, the initial assessment required by Statement of Insolvency Practice 2.
- Establishing any secondary information requirements
- Liaison with former company officers and former company advisors
- Undertaking the necessary investigational work to establish the legitimacy or otherwise of any potential issues identified in the initial SIP2 review including any necessary follow up
- Preparation of content and submission of the confidential report to The Insolvency Service regarding the conduct of the directors
- Liaison with Insolvency Service over report, records and meetings

Realisation of assets

- Liaising with agents /solicitors
- Identifying, securing and insuring assets
- Seeking to realise debtor ledger
- Consolidation of debtor data for handover to debt collection agents
- Liaison with appointed debt collection agents over debtor ledger and records
- Assignment of outstanding debtor ledger

Creditors (claims and distribution)

Contextual Information:

- a) Number of known creditors in this case: 110
- b) Number of former employees in this case: 22

Employees

- Agreeing the subrogated preferential and non-preferential claims of the Redundancy Payments Service
- Identifying and agreeing any preferential and non-preferential employee balancing claims

Non-preferential creditors

- Dealing with calls and queries from creditors
- Taking, relaying and actioning messages
- Management of correspondence to non-preferential creditors, including e mail queries and claim forms
- Providing summary updates to creditors as required

Adjudication and distribution

- Entry to our case management system of all preferential and non-preferential claims
- Consideration of preferential and non-preferential claims as appropriate, seeking additional information as required
- Written correspondence to relevant creditors of claims admission or rejection
- Circulation of statutory notice to non-proving creditors
- Declaration of dividends to the relevant class of creditors as appropriate, including circulation of supplementary information required by statute.

Fees estimate summary

The table below provides an estimate of the total time and associated time costs anticipated for the input required for all grades of staff from both Elwell Watchorn & Saxton LLP and MT Insolvency to manage this case to full completion.

Work category	Estimated total hours	Estimated time cost £	Blended rate £
Administration (inc statutory reporting)	96.70	12,093.00	
Investigations	9.60	1,406.00	
Realisation of assets	20.10	3,360.00	
Trading	0.00	0.00	
Creditors (claims and distribution)	32.60	4,390.00	
Anticipated total for all categories of work	159.00	21,249.00	133.64

This estimate is based on the information currently available to the office holders. Whilst every care has been taken to ensure the accuracy of the data presented, it is based on the information presented to the office holders and the experience of the office holders in dealing with cases of a similar level of complexity. It is not anticipated at this stage that the office holders will need to seek further approval in respect of fees. If circumstances are such that it becomes apparent that total time costs incurred are likely to exceed the above estimate, the office holders will provide full details in the subsequent periodic report to creditors.

Disbursement estimate summary

Anticipated Category 1 disbursements are as follows:-

<i>Nature of Disbursement</i>	<i>Estimated total £ *</i>
Specific penalty bond	435.00
Statutory advertising	169.20
Periodic report internet hosting	36.00
Records uplift, handling, storage and destruction	750.00
Unclaimed dividend fee	25.60
TOTAL	1,415.80

Anticipated Category 2 disbursements are as follows:-

<i>Nature of Disbursement</i>	<i>Estimated total £ *</i>
Vehicle mileage up to 45p per mile	0.00
Postage, stationery and telephone	495.00
Storage (and confidential destruction) of company records	910.00
TOTAL	1,405.00

Professional Advisors summary

Anticipated costs associated with the use of professional advisors are as follows:-

<i>Professional Advisors</i>	<i>Service provided</i>	<i>Basis of fees</i>	<i>Estimated total £</i>
ERA Solutions Limited	ERA Services	Fixed fee	1,170.00
TOTAL			1,170.00

Office holders' time costs to 03 March 2017

The time costs of Elwell Watchorn & Saxton LLP during the course of our administration for the period covered by this report are summarised below:-

<i>Work category</i>	<i>Licensed Insolvency Practitioner hours</i>	<i>Director/ Senior Manager hours</i>	<i>Manager hours</i>	<i>Professional staff hours</i>	<i>Admin staff hours</i>	<i>Total hours</i>	<i>Time cost £</i>	<i>Average hourly rate £</i>
Administration (inc statutory reporting)	5.60	6.70	0.10	44.20	5.00	61.60	7,241.50	117.56
Investigations	3.10	0.00	0.00	5.70	0.00	8.80	1,206.00	137.05
Realisation of assets	2.10	0.20	0.00	6.20	0.00	8.50	1,200.50	141.24
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors (claims and distribution)	0.00	0.00	0.00	10.80	1.10	11.90	1,201.50	100.97
Totals	10.80	7.70	0.10	67.00	6.10	91.70	10,992.00	119.87

The time costs of MT Insolvency Limited during the course of our administration for the period covered by this report are summarised below:-.

<i>Work category</i>	<i>Licensed Insolvency Practitioner hours</i>	<i>Director/ Senior Manager hours</i>	<i>Manager hours</i>	<i>Professional staff hours</i>	<i>Admin staff hours</i>	<i>Total hours</i>	<i>Time cost £</i>	<i>Average hourly rate £</i>
Administration (inc statutory reporting)	1.80	0.00	0.00	0.00	0.00	1.80	450.00	250.00
Investigations	0.80	0.00	0.00	0.00	0.00	0.80	200.00	250.00
Realisation of assets	3.80	0.00	0.00	0.00	0.00	3.80	950.00	250.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors (claims and distribution)	4.70	0.00	0.00	0.00	0.00	4.70	1,175.00	250.00
Totals	11.10	0.00	0.00	0.00	0.00	11.10	2,775.00	250.00

Office holders' time costs to 02 May 2017

The total time costs of Elwell Watchorn & Saxton LLP during the course of our administration are summarised below:-.

<i>Work category</i>	<i>Licensed Insolvency Practitioner hours</i>	<i>Director/ Senior Manager hours</i>	<i>Manager hours</i>	<i>Professional staff hours</i>	<i>Admin staff hours</i>	<i>Total hours</i>	<i>Time cost £</i>	<i>Average hourly rate £</i>
Administration (inc statutory reporting)	5.60	6.70	0.10	47.50	5.00	64.90	7,643.00	117.77
Investigations	3.10	0.00	0.00	5.70	0.00	8.80	1,206.00	137.05
Realisation of assets	2.10	0.20	0.00	9.00	0.00	11.30	1,578.50	139.69
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors (claims and distribution)	0.00	0.00	0.00	10.90	1.10	11.90	1,215.00	102.10
Totals	10.80	7.70	0.10	73.20	6.10	97.90	11,785.00	120.38

The total time costs of MT Insolvency Limited during the course of our administration are summarised below:-.

<i>Work category</i>	<i>Licensed Insolvency Practitioner hours</i>	<i>Director/ Senior Manager hours</i>	<i>Manager hours</i>	<i>Professional staff hours</i>	<i>Admin staff hours</i>	<i>Total hours</i>	<i>Time cost £</i>	<i>Average hourly rate £</i>
Administration (inc statutory reporting)	1.80	0.00	0.00	0.00	0.00	1.80	450.00	250.00
Investigations	0.80	0.00	0.00	0.00	0.00	0.80	200.00	250.00
Realisation of assets	3.80	0.00	0.00	0.00	0.00	3.80	950.00	250.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors (claims and distribution)	4.70	0.00	0.00	0.00	0.00	4.70	1,175.00	250.00
Totals	11.10	0.00	0.00	0.00	0.00	11.10	2,775.00	250.00

Office holders' disbursements to 03 April 2017

The Category 2 disbursements to date are as follows:-

Nature of Disbursement	Specific Accruals £ *
Vehicle mileage up to 45p per mile	0.00
Postage, stationery and telephone	267.00
Storage of company records	260.00
TOTAL	527.00

* We can confirm that the disbursements due under specific accruals above have not been drawn to date.

Statement of creditors rights to receive further information

Within 21 days of receipt of this progress report, a creditor may request the office holders to provide further information about the remuneration and expenses set out in this report. A request must be in writing, and may be made by:

- A secured creditor
- A non-preferential creditor with the concurrence of at least 5% in value of the creditors (including that creditor)
- Any non-preferential creditor with the permission of the court

The office holders must provide the requested information within 14 days, unless they consider that:

- the time or cost involved in preparing the information would be excessive, or
- disclosure would be prejudicial to the conduct of the proceedings or might be expected to lead to violence against any person, or
- the office holders are subject to an obligation of confidentiality in relation to the information requested, in which case they must give the reasons for not providing the information.

Any creditor may apply to the court within 21 days of the office holders' refusal to provide the requested information, or the expiry of the 14 days time limit for the provision of the information.

Statement of creditors rights to challenge remuneration and/or expenses

Under Rule 4.131 of the Insolvency Rules 1986 (as amended), any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of this progress report, make an application to court on the grounds that the remuneration charged or the expenses incurred as set out in this progress report are excessive or, the basis fixed for remuneration is inappropriate. Please note, however, that resolutions in respect of appointee remuneration and disbursements have not been agreed at this stage.

A copy of our Standard Terms of Business may be downloaded from:-

<http://www.ewslip.co.uk/downloads>

Alternatively, a Creditor may obtain a printed copy by contacting this office directly.

NOTICE OF DECISION PROCEDURE

COMPANY NAME: ALSAGER CONTRACTORS LIMITED

COMPANY NUMBER: 05428502

This Notice is given under Rule 15.8 of the Insolvency (England and Wales) Rules 2016 ("the Rules"). It is delivered by the Joint Liquidators of the Company, Graham Wolloff of Elwell Watchorn & Saxton LLP, 109 Swan Street, Sileby, Leicestershire LE12 7NN (telephone number: 01509 815150) and Mark Tailby of MT Insolvency Limited, 21 High View Close, Hamilton Business Park, Hamilton, Leicester LE4 9LJ (telephone number: 0116 216 6223) to the creditors.

It is proposed that the following decisions be made:

Decision 1

That the Joint Liquidators' fees be fixed for the Joint Liquidators and their staff by reference to the time given in attending to matters arising in the liquidation. Such time to be charged at the rate of the grade of staff undertaking the work as detailed in the accompanying report and fees estimate (which has been prepared for the purposes of seeking fee approval) and to make interim drawings on account thereof.

Decision 2

That the Joint Liquidators be authorised to recover all category 2 disbursements calculated as follows:-

- External disbursements will be recharged at cost.
- The in house storage of books and records will be charged at the rate of £1 per archive box per month for the duration of the liquidation period plus fifteen months in addition to the cost of boxes and ultimate confidential destruction.
- Mileage will be charged at up to 45p per mile.
- Postage, stationery and telephone are recharged at the rate of £2 per letter and £3 per copy of report in addition to the cost of postage.

Decision 3

That a liquidation committee be established if sufficient nominations are received. If indicating 'for', please also complete a nomination form, if appropriate.

Also provided is a voting form on which creditors may signify their decisions on the above matters. All voting forms, together with a proof of debt if one has not already been submitted, must be completed and returned to the Joint Liquidators by one of the methods set out below:

By post to: Elwell Watchorn & Saxton LLP
109 Swan Street, Sileby, Leicestershire LE12 7NN
By fax to: 01509 815121
By email to: j.saxton@ewslp.co.uk

Please note that, if you are sending votes by post, you must ensure that you have allowed sufficient time for the forms to be delivered to the address above by the time set out below. Unless the contrary is shown, an email is treated as delivered by 9.00 am on the next business day after it was sent.

All voting forms and proofs of debt must be delivered by 23.59 pm on the Decision Date, 23 May 2017.

If the Joint Liquidators have not received a proof of debt by the time specified above (whether submitted previously or as a result of this Notice), that creditor's vote will be disregarded. Any creditor whose debt is treated as a small debt in accordance with Rule 14.31(1) of the Rules must still deliver a proof if the creditor wishes to vote. A creditor who has opted out from receiving notices may nevertheless vote if the creditor also provides a proof by the time specified above.

Creditors who meet one or more of the statutory thresholds listed below may, within 5 business days from the date of the delivery of this Notice, require a physical meeting to be held to consider the matter.

Statutory thresholds to request a meeting: 10% in value of the creditors
10% in number
10 creditors

A creditor may appeal a decision by application to the court in accordance with Rule 15.35 of the Rules. Any such appeal must be made not later than 21 days after the Decision Date.



Signed:

Dated: 02 May 2017

Graham Wolloff
Joint Liquidator
Licensed in the United Kingdom to act as an insolvency practitioner
by the Association of Chartered Certified Accountants

NOTICE OF INVITATION TO FORM A LIQUIDATION COMMITTEE

COMPANY NAME: ALSAGER CONTRACTORS LIMITED

COMPANY NUMBER: 05428502

This notice is given under Rule 6.19 of the Insolvency (England and Wales) Rules 2016 ("the Rules"). It is delivered by Graham Wolloff and Mark Tailby, Joint Liquidators of the Company.

Creditors are invited to nominate creditors (which may include themselves) by completing the section below and returning this Notice to Graham Wolloff by one of the following methods:

By post to: Elwell Watchorn & Saxton LLP
109 Swan Street, Sileby, Leicestershire LE12 7NN
By fax to: 01509 815121
By email to: j.saxton@ewslp.co.uk

Please note that, if you are sending nominations by post, you must ensure that you have allowed sufficient time for the Notice to be delivered to the address above by the date set out below. An email is treated as delivered at 9.00 AM on the next business day after it was sent.

All nominations must be delivered by 23 May 2017.

Nominations can only be accepted if Graham Wolloff is satisfied as to the nominated creditor's eligibility under Rule 17.4 of the Rules.

Further information on the role of Liquidation Committees is available at:
https://www.r3.org.uk/liquidation/creditors_committees_and_commissioners_a_guide_for_creditors



Signed:

Dated: 02 May 2017

Graham Wolloff
Joint Liquidator
Licensed in the United Kingdom to act as an insolvency practitioner
by the Association of Chartered Certified Accountants

NOMINATIONS FOR MEMBERS OF A LIQUIDATION COMMITTEE

ALSAGER CONTRACTORS LIMITED

On behalf of (name of creditor):

at (address of creditor):

I nominate the following creditor(s) to be member(s) of a Liquidation Committee (provide name(s) and address(es)):

1.

2.

3.

I confirm that any nominee above has given their consent and would be willing to act on a Liquidation Committee.

Signed:

Dated:

Name in capitals:

Position with, or relationship to,
Creditor or other authority for signature:

Please indicate if you are the sole member/shareholder of the Creditor (where it is a company).

Yes / No

CREDITORS DECISIONS BY CORRESPONDENCE - VOTING

ALSAGER CONTRACTORS LIMITED IN CREDITORS VOLUNTARY LIQUIDATION

The Joint Liquidators provide below decisions for consideration. For each decision, please indicate whether you are in favour (for) of the decision or not in favour (against).

Decisions are being sought by correspondence in order to keep costs to the proceedings to a minimum. Rule 15.9(3) requires the return of at least one valid vote in favour by the deadline to approve the decisions, failing which we are required to seek decisions by alternative means which will incur additional cost. Please return this voting form enclosing a proof of debt (if one has not previously been submitted) ensuring that it is received by us by 23.59 pm on 23 May 2017 to Elwell Watchorn & Saxton LLP, 109 Swan Street, Sileby, Leicestershire LE12 7NN or j.saxton@ewslp.co.uk or 01509 815121.

Decision 1

That the Joint Liquidators' fees be fixed for the Joint Liquidators and their staff by reference to the time given in attending to matters arising in the liquidation. Such time to be charged at the rate of the grade of staff undertaking the work as detailed in the accompanying report and fees estimate (which has been prepared for the purposes of seeking fee approval) and to make interim drawings on account thereof.

For / Against

Decision 2

That the Joint Liquidators be authorised to recover all category 2 disbursements calculated as follows:-

- External disbursements will be recharged at cost.
- The in house storage of books and records will be charged at the rate of £1 per archive box per month for the duration of the liquidation period plus fifteen months in addition to the cost of boxes and ultimate confidential destruction.
- Mileage will be charged at up to 45p per mile.
- Postage, stationery and telephone are recharged at the rate of £2 per letter and £3 per copy of report in addition to the cost of postage.

For / Against

Decision 3

That a liquidation committee be established if sufficient nominations are received. If indicating 'for', please also complete a nomination form, if appropriate.

For / Against

Name of Creditor (Block Capitals):

Signature:

Name of Signatory (Block Capitals):

Date:

Position or other authority for signature:

Are you the sole member/shareholder of the creditor (where it's a company)? Yes/No

Please complete all of the above

Should you require any additional information before returning the voting paper, please do not hesitate to contact the office as detailed above.

Proof of Debt – General Form

ALSAGER CONTRACTORS LIMITED IN CREDITORS VOLUNTARY LIQUIDATION	
Date of Winding-Up Order/Resolution for voluntary winding-up: 04 March 2016	
1 Name of creditor (If a company please also give company registration number).	
2 Address of creditor for correspondence.	
3 Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into liquidation.	
4 Details of any documents by reference to which the debt can be substantiated. (Note: There is no need to attach them now but the liquidator may call for any document or evidence to substantiate the claim at his discretion as may the chairman or convenor of any meeting).	
5 If amount in 3 above includes outstanding uncapitalised interest please state amount.	£
6 Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form).	
7 Particulars of any security held, the value of the security, and the date it was given.	
8 Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates.	
9 Signature of creditor or person authorised to act on his behalf _____	
Name in BLOCK LETTERS _____	
Position with or in relation to creditor _____	
Address of person signing (if different from 2 above) _____	
Admitted to vote for	Admitted for dividend for
£	£
Date	Date
Liquidator	Liquidator