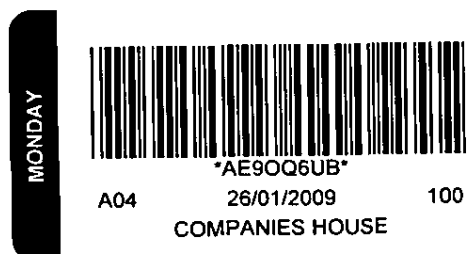


Registered Number:
5427118

LOGIC TRAINING SOLUTIONS LIMITED

REPORTS AND FINANCIAL STATEMENTS

1 MAY 2007 to 30 APRIL 2008



Banner & Associates Ltd
29 Byron Road
Harrow, Middx
HA1 1JR

LOGIC TRAINING SOLUTIONS LIMITED

1 MAY 2007 to 30 APRIL 2008

COMPANY INFORMATION

CO REGISTERED NUMBER : 5427118 (England & Wales)

DIRECTORS : CATHERINE ANNE MARY HAGGAR

COMPANY SECRETARY : PATRICK HAGGAR

REGISTERED OFFICE : 61 HAMPDEN ROAD
AYLESBURY
BUCKS
HP21 8JQ

ACCOUNTANTS : Banner & Associates Ltd
29 Byron Road
Harrow, Middx
HA1 1JR

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LOGIC TRAINING SOLUTIONS LIMITED
DIRECTORS REPORT
1 MAY 2007 to 30 APRIL 2008

The directors present their report and financial statements for the year ended
30 APRIL 2008

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review continued to be that of
Computer Consultancy & Related Services

DIRECTORS AND THEIR INTERESTS

The directors of the company in the year and their beneficial interests in the company's issued
share capital were as follows:

	<u>No. of ordinary shares of £1 each</u>	
	<u>2008</u>	<u>2007</u>
CATHERINE ANNE MARY HAGGAR	100	100

DIRECTORS' RESPONSIBILITIES

Company Law requires the directors to prepare financial statements for each financial year which
give a true and fair view of the state of affairs of the company and of the profit or loss of the
company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate
to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable
accuracy at any time the financial position of the company and to enable them to ensure that the
financial statements comply with the Companies Act 1985. They are also responsible for
safeguarding the assets of the company and hence for taking reasonable steps for the prevention
and detection of fraud and other irregularities.

ACCOUNTANTS

The accountants have expressed their willingness to continue to act for the company.
A resolution to reappoint Banner & Associates Ltd will be
proposed at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of
the Companies Act 1985 relating to small companies.

Approved by the Board:

0

Signed on behalf of the Board


PATRICK HAGGAR
Secretary

**ACCOUNTANTS' REPORT ON THE UNAUDITED
FINANCIAL STATEMENTS TO THE DIRECTORS OF
LOGIC TRAINING SOLUTIONS LIMITED**

As described on the balance sheet, you are responsible for the preparation of the financial statements for the year 1 MAY 2007 to 30 APRIL 2008 set out on pages .1.. to ..6.. and you consider that the company is exempt from an audit and a report under s249A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements from the accounting records and information and explanations received by us, in order to assist you to fulfill your statutory responsibilities.

29 Byron Road
Harrow, Middx
HA1 1JR
Date: 06 NOVEMBER 2008

Banner & Associates Ltd
Chartered/Certified Accountants

LOGIC TRAINING SOLUTIONS LIMITED
PROFIT AND LOSS ACCOUNT
1 MAY 2007 to 30 APRIL 2008

	Notes	<u>2008</u> £	<u>2007</u> £
Turnover - Continuing operations	2	69,640	32,735
Cost of Sales		0	0
Gross Profit(Loss)		<u>69,640</u>	<u>32,735</u>
Administrative expenses		<u>22,956</u>	<u>11,435</u>
Operating Profit(Loss) - Continuing operations	3	46,684	21,300
Interest Receivable		393	0
Interest payable		<u>0</u>	<u>0</u>
Profit(Loss) on ordinary activities before taxation		47,077	21,300
Taxation	4	9,380	4,075
Profit(Loss) for the year after taxation		<u>37,697</u>	<u>17,225</u>
Dividends	5	<u>12,270</u>	<u>10,900</u>
Retained profit(loss) for the year		25,427	6,325
Retained (deficit)profit brought forward		6,325	0
Retained (deficit)profit carried forward		<u><u>31,752</u></u>	<u><u>6,325</u></u>

None of the company's activities were acquired or discontinued in the above two financial years.

Turnover and operating profit derive wholly from continuing operations.

The company has no recognised gains or losses other than the profit or loss for the above two financial years.

LOGIC TRAINING SOLUTIONS LIMITED
BALANCE SHEET
as at 30 APRIL 2008

		<u>2008</u>	<u>2007</u>
	Notes	£	£
FIXED ASSETS			
Tangible Assets	6	225	0
		<u>225</u>	<u>0</u>
CURRENT ASSETS			
Cash at bank and in hand		45,859	10,500
		<u>45,859</u>	<u>10,500</u>
CREDITORS			
Amounts falling due within one year	9	(14,232)	(4,075)
Net Current Assets (Liabilities)		<u>31,627</u>	<u>6,425</u>
Total assets less current liabilities		<u>31,852</u>	<u>6,425</u>
Net Assets (Liabilities)		<u><u>31,852</u></u>	<u><u>6,425</u></u>
CAPITAL AND RESERVES			
Called-up share capital	11	100	100
Profit and loss account		31,752	6,325
Shareholders' Funds		<u><u>31,852</u></u>	<u><u>6,425</u></u>

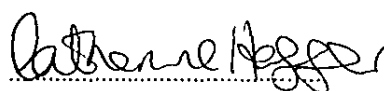
The directors confirm:

- (a) the company is entitled to exemption under s249A(1) Companies Act 1985 from the requirement to have its financial statements audited
- (b) no notice requiring an audit has been deposited under s249B(2) by holders of 10% or more of the company's shares
- (c) and acknowledge their responsibilities for:-
 - (i) ensuring that the company keeps accounting records which comply with s221 of the Act
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the date above and of its profit or loss for the period in accordance with the requirements of s226 of the Act and which otherwise comply with the requirements of the Act, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Approved by the Board:
 0

Signed on behalf of the Board:
 (Director) CATHERINE ANNE MARY HAGGAR



LOGIC TRAINING SOLUTIONS LIMITED
NOTES TO FINANCIAL STATEMENTS
1 MAY 2007 to 30 APRIL 2008

1 ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) under the historical cost convention modified for the revaluation of freehold property.

(b) Turnover

Turnover represents invoiced sales net of returns, trade discounts and VAT.

(c) Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

(d) Depreciation

Depreciation has been provided at the following annual rates, calculated to write off each asset over its expected useful life.

Computer equipment 25 % straight line

(e) Corporation Tax

Provision for Corporation Tax is made at the current rates on taxable profits.

(f) Leasing and Hire purchase commitments

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Rentals paid under operating leases are charged to the profit and loss account as incurred.

(k) Deferred taxation

Deferred taxation is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

2 TURNOVER

	<u>2008</u>	<u>2007</u>
	%	%
Turnover attributable to geographical markets outside the UK amounted to	0	0

3 OPERATING PROFIT(LOSS)

Operating Profit(Loss) is stated after charging:	£	£
Depreciation: Owned tangible assets	75	0
Director's emoluments	<u>12,000</u>	<u>6,000</u>

4 TAXATION

	£	£
UK Corporation Tax	9,455	4,075
Material tax complication	<u>(75)</u>	<u>0</u>
	<u>9,380</u>	<u>4,075</u>

5 DIVIDENDS

	£	£
Final dividend	12,270	10,900
	<u>12,270</u>	<u>10,900</u>

LOGIC TRAINING SOLUTIONS LIMITED
NOTES TO FINANCIAL STATEMENTS
1 MAY 2007 to 30 APRIL 2008

6 TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery £	Motor Vehicles £	Total £
COST				
1 MAY 2007				0
Additions		300		300
30 APRIL 2008		300		300
DEPRECIATION				
1 MAY 2007				0
Charge for the period		75		75
30 APRIL 2008		75		75
NET BOOK VALUE				
30 APRIL 2008		225		225
30 APRIL 2007				0

7 STOCKS

There was no stock of significant value wherever situated.

8 DEBTORS

	<u>2008</u>	<u>2007</u>
	£	£
Amounts falling due within one year:		
Trade debtors	0	0
	<u>0</u>	<u>0</u>

9 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	£	£
Trade creditors	0	0
Corporation Tax	9,455	4,075
Other taxes and social security costs	4,777	0
	<u>14,232</u>	<u>4,075</u>

11 SHARE CAPITAL

	<u>2008</u>	<u>2007</u>
	£	£
Authorised:		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>