Registration number: 05426693

50 Osborne Villas Management Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 30 April 2018

MB Accountancy Limited
Peacehaven
Coltstaple Lane
Horsham
West Sussex
RH13 9BB

50 Osborne Villas Management Limited

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Company Information

Directors	DS Kaye T Howell C J Kent
Registered office	85 Southdown Road Portslade Sussex BN41 2HL
Accountants	MB Accountancy Limited Peacehaven Coltstaple Lane Horsham West Sussex RH13 9BB

50 Osborne Villas Management Limited

(Registration number: 05426693)
Abridged Balance Sheet as at 30 April 2018

	Note	2018 £	2017 £
Current assets			
Cash at bank and in hand		3,553	2,164
Creditors: Amounts falling due within one year		(168)	(162)
Net assets		3,385	2,002
Capital and reserves			
Called up share capital		3	3
Profit and loss account		3,382	1,999
Total equity		3,385	2,002

For the financial year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

The notes on page 4 form an integral part of these abridged financial statements.

50 Osborne Villas Management Limited

(Registration number: 05426693)
Abridged Balance Sheet as at 30 April 2018

Approved and authorised by the Board on 8 June 2018 and signed on its behalf by:

....

DS Kaye

Director

....

T Howell

Director

....

C J Kent

Director

The notes on page 4 form an integral part of these abridged financial statements.

50 Osborne Villas Management Limited

Notes to the Abridged Financial Statements for the Year Ended 30 April 2018

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:
85 Southdown Road
Portslade
Sussex
BN41 2HL

These financial statements were authorised for issue by the Board on 8 June 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.