

50 Osborne Villas Management Limited

Annual Report and Unaudited Abridged Financial Statements

for the Year Ended 30 April 2017

MB Accountancy Limited
Peacchaven
Coltstaple Lane
Horsham
West Sussex
RH13 9BB

50 Osborne Villas Management Limited
Contents

Company Information	<u>1</u>
Abridged Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Abridged Financial Statements	<u>4</u>

50 Osborne Villas Management Limited
Company Information

	DS Kaye	
Directors	T Howell	
	C J Kent	
Registered office	8 5 P o r t s l a d e S u s s e x BN41 2HL	S o u t h d o w n R o a d
Accountants	MB P e a c e h a v e n C o l t s t a p l e H o r s h a m W e s t RH13 9BB	L i m i t e d L a n e S u s s e x

50 Osborne Villas Management Limited
(Registration number: 05426693)
Abridged Balance Sheet as at 30 April 2017

	Note	2017 £	2016 £
Current assets			
Cash at bank and in hand		2,164	3,820
Creditors: Amounts falling due within one year		(162)	(155)
Net assets		2,002	3,665
Capital and reserves			
Called up share capital		3	3
Profit and loss account		1,999	3,662
Total equity		2,002	3,665

For the financial year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

The notes on page 4 form an integral part of these abridged financial statements.

50 Osborne Villas Management Limited
(Registration number: 05426693)
Abridged Balance Sheet as at 30 April 2017

Approved and authorised by the Board on 30 June 2017 and signed on its behalf by:

.....
DS Kaye
Director

.....
T Howell
Director

.....
C J Kent
Director

The notes on page 4 form an integral part of these abridged financial statements.

50 Osborne Villas Management Limited
Notes to the Abridged Financial Statements for the Year Ended 30 April 2017

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:
85 Southdown Road
Portslade
Sussex
BN41 2HL

These financial statements were authorised for issue by the Board on 30 June 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.