

Registered Number 05426618

ABBLITT & CO LTD

Abbreviated Accounts

30 June 2010

ABBLITT & CO LTD

Registered Number 05426618

Balance Sheet as at 30 June 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	33,000	39,600
Tangible	3	<u>6,700</u>	<u>8,933</u>
Total fixed assets		39,700	48,533
Current assets			
Stocks		7,175	6,030
Debtors		47,567	60,263
Cash at bank and in hand		146,280	128,073
Total current assets		<u>201,022</u>	<u>194,366</u>
Creditors: amounts falling due within one year		(28,482)	(39,154)
Net current assets		172,540	155,212
Total assets less current liabilities		<u>212,240</u>	<u>203,745</u>
Creditors: amounts falling due after one year		(43,281)	(58,824)
Total net Assets (liabilities)		168,959	144,921
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		<u>167,959</u>	<u>143,921</u>
Shareholders funds		<u>168,959</u>	<u>144,921</u>

- a. For the year ending 30 June 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 March 2011

And signed on their behalf by:

G L Abblitt, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

None

Turnover

Turnover represents the total invoice value, excluding VAT, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 30 June 2009	66,000
At 30 June 2010	<u>66,000</u>
Depreciation	
At 30 June 2009	26,400
Charge for year	6,600
At 30 June 2010	<u>33,000</u>
Net Book Value	
At 30 June 2009	39,600
At 30 June 2010	<u>33,000</u>

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

3 Tangible fixed assets

Cost	£
At 30 June 2009	20,131
additions	
disposals	
revaluations	
transfers	
At 30 June 2010	<u>20,131</u>
Depreciation	

At 30 June 2009	11,198
Charge for year on disposals	2,233
At 30 June 2010	<u>13,431</u>

Net Book Value	
At 30 June 2009	8,933
At 30 June 2010	<u>6,700</u>
None	

4 Transactions with directors

None

5 Related party disclosures

None

6 Enter additional note title here

None