

Abbreviated Unaudited Accounts for the Year Ended 31 May 2013

for

A & M Wingate Limited

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for the Year Ended 31 May 2013**

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A & M Wingate Limited

**Company Information
for the Year Ended 31 May 2013**

DIRECTORS:

Mrs M J Wingate
A J Wingate

SECRETARY:

Mrs M J Wingate

REGISTERED OFFICE:

32 Burgate
Barton Upon Humber
North Lincolnshire
DN18 5HA

REGISTERED NUMBER:

05426385

A & M Wingate Limited (Registered number: 05426385)

**Abbreviated Balance Sheet
31 May 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		24,000		36,000
Tangible assets	3		8,297		11,253
			32,297		47,253
CURRENT ASSETS					
Stocks		9,288		7,535	
Debtors		13,103		10,776	
Cash at bank and in hand		6,580		4,470	
		28,971		22,781	
CREDITORS					
Amounts falling due within one year	4	15,587		15,324	
NET CURRENT ASSETS			13,384		7,457
TOTAL ASSETS LESS CURRENT LIABILITIES			45,681		54,710
CREDITORS					
Amounts falling due after more than one year	4		66,182		78,474
NET LIABILITIES			(20,501)		(23,764)
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			(20,503)		(23,766)
SHAREHOLDERS' FUNDS			(20,501)		(23,764)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

A & M Wingate Limited (Registered number: 05426385)

Abbreviated Balance Sheet - continued
31 May 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 October 2013 and were signed on its behalf by:

Mrs M J Wingate - Director

A J Wingate - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Grants receivable

Grants received are to be amortised in line with the depreciation rate applied to the assets covered by the grant.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	
and 31 May 2013	<u>120,000</u>
AMORTISATION	
At 1 June 2012	84,000
Amortisation for year	<u>12,000</u>
At 31 May 2013	<u>96,000</u>
NET BOOK VALUE	
At 31 May 2013	<u>24,000</u>
At 31 May 2012	<u>36,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	
and 31 May 2013	<u>31,362</u>
DEPRECIATION	
At 1 June 2012	20,109
Charge for year	<u>2,956</u>
At 31 May 2013	<u>23,065</u>
NET BOOK VALUE	
At 31 May 2013	<u>8,297</u>
At 31 May 2012	<u>11,253</u>

4. CREDITORS

Creditors include an amount of £ 77,329 (2012 - £ 88,898) for which security has been given.

They also include the following debts falling due in more than five years:

	2013 £	2012 £
Repayable by instalments	<u>15,393</u>	<u>28,338</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2013 and 31 May 2012:

	2013 £	2012 £
Mrs M J Wingate		
Balance outstanding at start of year	8,677	7,328
Amounts repaid	-	-
Balance outstanding at end of year	<u>10,410</u>	<u>8,677</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.