REGISTERED NUMBER: 05426385

Abbreviated Unaudited Accounts for the Year Ended 31 May 2011

for

A & M Wingate Limited

THURSDAY



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A & M Wingate Limited (Registered number 05426385)

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A & M Wingate Limited

Company Information for the Year Ended 31 May 2011

DIRECTORS:

Mrs M J Wingate

A J Wingate

SECRETARY:

Mrs M J Wingate

REGISTERED OFFICE:

32 Burgate

Barton Upon Humber North Lincolnshire

DN18 5HA

REGISTERED NUMBER:

05426385

A & M Wingate Limited (Registered number. 05426385)

Abbreviated Balance Sheet 31 May 2011

		2011		2010	
	Notes	£	£	£	£
FIXED ASSETS	2		40 000		60,000
Intangible assets Tangible assets	2 3		48,000 14,209		17,165
Tangiore assets					
			62,209		77,165
CURRENT ASSETS					
Stocks		6,464		7,584	
Debtors		8,898		5,234	
Cash at bank and in hand		3,216		5,592	
		18,578		18,410	
CREDITORS		14022		7 720	
Amounts falling due within one year	4	14,923		7,730	
NET CURRENT ASSETS			3,655		10,680
TOTAL ASSETS LESS CURRENT					
LIABILITIES			65,864		87,845
CREDITORS					
Amounts falling due after more than one					
year	4		90,498		109,798
NET LIABILITIES			(24,634)		(21,953)
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account	-		(24,636)		(21,955)
SHAREHOLDERS' FUNDS			(24,634)		(21,953)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

A & M Wingate Limited (Registered number: 05426385)

Abbreviated Balance Sheet - continued 31 May 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 22 November 2011 and were signed on its behalf by

Moungale A.J. Wungelo

Mrs M J Wingate - Director

A J Wingate - Director

The notes form part of these abbreviated accounts

A & M Wingate Limited (Registered number: 05426385)

Notes to the Abbreviated Accounts for the Year Ended 31 May 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc

- 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Grants Receivable

Grants received are to be amortised in line with the depreciation rate applied to the assets covered by the grant

2 INTANGIBLE FIXED ASSETS

COST	Total £
At 1 June 2010	
and 31 May 2011	120,000
AMORTISATION	
At 1 June 2010	60,000
Charge for year	12,000
At 31 May 2011	72,000
NET BOOK VALUE	
At 31 May 2011	48,000
At 31 May 2010	60,000

A & M Wingate Limited (Registered number: 05426385)

Notes to the Abbreviated Accounts - continued for the Year Ended 31 May 2011

COST A1 1 June 2010 and 31 May 2011 DEPRECIATION A1 1 June 2010 Charge for year Charge for year A1 31 May 2011 NET BOOK VALUE A1 31 May 2010 At 31 May 2010 4 CREDITORS Creditors include an amount of £100,205 (2010 - £111,266) for which security has been given They also include the following debts falling due in more than five years Repayable by instalments 5 CALLED UP SHARE CAPITAL Allotted, issued and fully paid Number Class Nominal 2011 2010 2 2 2 Ordinary 5 TRANSACTIONS WITH DIRECTORS	3	TANGIBLE F	FIXED ASSETS			Total
At 1 June 2010 and 31 May 2011 DEPRECIATION At 1 June 2010 Charge for year 2,956 At 31 May 2011 NET BOOK VALUE At 31 May 2010 117,153 NET BOOK VALUE At 31 May 2010 117,165 4 CREDITORS Creditors include an amount of £100,205 (2010 - £111,266) for which security has been given They also include the following debts falling due in more than five years 2011 Repayable by instalments 2011 E £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £						£
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Charge for year 2,956 At 31 May 2011 17,153 NET BOOK VALUE 14,209 At 31 May 2010 17,165 4 CREDITORS 17,165 Creditors include an amount of £100,205 (2010 - £111,266) for which security has been given They also include the following debts falling due in more than five years		DEPRECIAT	ION			
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4 CREDITORS Creditors include an amount of £100,205 (2010 - £111,266) for which security has been given They also include the following debts falling due in more than five years 2011 £ £ £ £ £ £ 40,990 91,040 5 CALLED UP SHARE CAPITAL Allotted, issued and fully paid Number Class Nominal 2011 2010 value £ £ 2 Ordinary £1 2 2 2		A+ 21 Mov 201	10			17 165
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Number Class Nominal 2011 2010 value £ £ 2 Ordinary 2011 2010 £ 2	5	CALLED UP	SHARE CAPITAL			
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2 Ordinary value £ £ 2				Nominal	2011	2010
2 Ordinary £1 <u>2</u> <u>2</u>						
6 TRANSACTIONS WITH DIRECTORS		2	Ordinary	£1	2	
6 TRANSACTIONS WITH DIRECTORS			·			===
	6	TRANSACTION	ONS WITH DIRECTORS			
		a.v				
The following loan to directors subsisted during the years ended 31 May 2011 and 31 May 2010		The following	loan to directors subsisted during	the years ended 31 May 2011 ar	nd 31 May 2010	
2011 2010					2011	2010
£						
Mrs M J Wingate		Mrs M J Wing	gate			
Balance outstanding at start of year 5,000 935					5,000	935
Amounts repaid		Amounts repair			-	-
Balance outstanding at end of year 7,328 5,000						