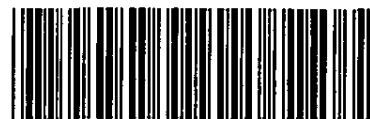


**Abbreviated Unaudited Accounts for the Year Ended 31 May 2011**

**for**

**A & M Wingate Limited**

THURSDAY



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**Contents of the Abbreviated Accounts  
for the Year Ended 31 May 2011**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**A & M Wingate Limited**  
**Company Information**  
**for the Year Ended 31 May 2011**

**DIRECTORS:**

Mrs M J Wingate  
A J Wingate

**SECRETARY:**

Mrs M J Wingate

**REGISTERED OFFICE:**

32 Burgate  
Barton Upon Humber  
North Lincolnshire  
DN18 5HA

**REGISTERED NUMBER:**

05426385

**A & M Wingate Limited (Registered number. 05426385)**

**Abbreviated Balance Sheet  
31 May 2011**

	Notes	2011 £	£	2010 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		<b>48,000</b>		60,000
Tangible assets	3		<b>14,209</b>		17,165
			<u><b>62,209</b></u>		<u>77,165</u>
<b>CURRENT ASSETS</b>					
Stocks		<b>6,464</b>		<b>7,584</b>	
Debtors		<b>8,898</b>		<b>5,234</b>	
Cash at bank and in hand		<b>3,216</b>		<b>5,592</b>	
		<u><b>18,578</b></u>		<u><b>18,410</b></u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<b>14,923</b>		<b>7,730</b>	
<b>NET CURRENT ASSETS</b>			<u><b>3,655</b></u>		<u>10,680</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>65,864</b></u>		<u>87,845</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<u><b>90,498</b></u>		<u>109,798</u>
<b>NET LIABILITIES</b>			<u><b>(24,634)</b></u>		<u>(21,953)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		<b>2</b>		<b>2</b>
Profit and loss account			<u><b>(24,636)</b></u>		<u>(21,955)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>(24,634)</b></u>		<u>(21,953)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts


**A & M Wingate Limited (Registered number: 05426385)**

**Abbreviated Balance Sheet - continued**  
**31 May 2011**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 22 November 2011 and were signed on its behalf by

Mrs M J Wingate - Director

Handwritten signature of Mrs M J Wingate in black ink.

A J Wingate - Director

Handwritten signature of A J Wingate in black ink.

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2011

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc                      -    10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Grants Receivable**

Grants received are to be amortised in line with the depreciation rate applied to the assets covered by the grant

2 INTANGIBLE FIXED ASSETS

	<b>Total £</b>
<b>COST</b>	
At 1 June 2010	
and 31 May 2011	<b>120,000</b>
<b>AMORTISATION</b>	
At 1 June 2010	<b>60,000</b>
Charge for year	<b>12,000</b>
At 31 May 2011	<b>72,000</b>
<b>NET BOOK VALUE</b>	
At 31 May 2011	<b>48,000</b>
At 31 May 2010	<b>60,000</b>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2011

3 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 June 2010 and 31 May 2011	<u>31,362</u>
<b>DEPRECIATION</b>	
At 1 June 2010	14,197
Charge for year	<u>2,956</u>
At 31 May 2011	<u>17,153</u>
<b>NET BOOK VALUE</b>	
At 31 May 2011	<u>14,209</u>
At 31 May 2010	<u>17,165</u>

4 CREDITORS

Creditors include an amount of £100,205 (2010 - £111,266) for which security has been given

They also include the following debts falling due in more than five years

	2011 £	2010 £
Repayable by instalments	<u>40,990</u>	<u>91,040</u>

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

6 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 May 2011 and 31 May 2010

	2011 £	2010 £
<b>Mrs M J Wingate</b>		
Balance outstanding at start of year	5,000	935
Amounts repaid	-	-
Balance outstanding at end of year	<u>7,328</u>	<u>5,000</u>