

Company Registration No. 05426199 (England and Wales)

**888 HOLDINGS LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2014**

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COMPANIES HOUSE

# 888 HOLDINGS LIMITED

## COMPANY INFORMATION

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**Directors**

L Cheung Tsang Hee  
G Cheung Tsang Hee  
C Cheung Tsang Hee  
T Cheung Tsang Hee

**Secretary**

G Cheung Tsang Hee

**Company number**

05426199

**Registered office**

Gable House  
239 Regents Park Road  
London  
N3 3LF

**Auditors**

SPW (UK) LLP  
Chartered Accountants  
Gable House  
239 Regents Park Road  
London  
N3 3LF

# 888 HOLDINGS LIMITED

## CONTENTS

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	<b>Page</b>
Directors' report	1 - 2
Independent auditors' report	3 - 4
Profit and loss account	5
Balance sheet	6
Notes to the financial statements	7 - 9

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# 888 HOLDINGS LIMITED

## DIRECTORS' REPORT

### FOR THE YEAR ENDED 31 JULY 2014

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The directors present their report and financial statements for the year ended 31 July 2014.

During the year the company changed its year end from 31 July 2011 to 31 August 2011.

#### Principal activities

The principal activity of the company continued to be that of a holding company.

#### Directors

The following directors have held office since 1 August 2013:

L Cheung Tsang Hee  
G Cheung Tsang Hee  
C Cheung Tsang Hee  
T Cheung Tsang Hee

#### Auditors

The auditors, SPW (UK) LLP, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

#### Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# 888 HOLDINGS LIMITED

## DIRECTORS' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 JULY 2014**

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### **Statement of disclosure to auditors**

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



L Cheung Tsang Hee

**Director**

28 January 2015

# **888 HOLDINGS LIMITED**

## **INDEPENDENT AUDITORS' REPORT**

### **TO THE MEMBERS OF 888 HOLDINGS LIMITED**

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We have audited the financial statements of 888 Holdings Limited for the year ended 31 July 2014 set out on pages 5 to 9. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 July 2014 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

# 888 HOLDINGS LIMITED

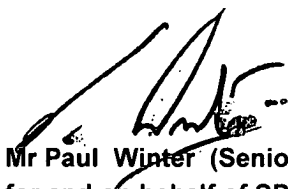
## INDEPENDENT AUDITORS' REPORT (CONTINUED) TO THE MEMBERS OF 888 HOLDINGS LIMITED

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### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and from preparing a strategic report.



Mr Paul Winter (Senior Statutory Auditor)  
for and on behalf of SPW (UK) LLP

28 January 2015

Chartered Accountants  
Statutory Auditor

Chartered Accountants  
Gable House  
239 Regents Park Road  
London  
N3 3LF

# 888 HOLDINGS LIMITED

## PROFIT AND LOSS ACCOUNT

**FOR THE YEAR ENDED 31 JULY 2014**

	Notes	2014 £	2013 £
<b>Operating loss</b>		-	-
Investment income	2	-	10,000
<b>(Loss)/profit on ordinary activities before taxation</b>		-	10,000
Tax on (loss)/profit on ordinary activities	3	-	-
<b>(Loss)/profit for the year</b>	9	-	10,000



# 888 HOLDINGS LIMITED

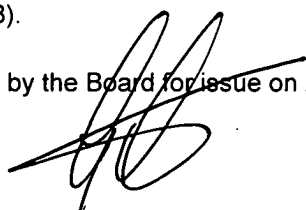
## BALANCE SHEET

AS AT 31 JULY 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Investments	5		40,000		40,000
<b>Current assets</b>					
Debtors	6	1,936,619		1,921,619	
Creditors: amounts falling due within one year	7	<u>(69,652)</u>		<u>(54,652)</u>	
<b>Net current assets</b>			<u>1,866,967</u>		<u>1,866,967</u>
<b>Total assets less current liabilities</b>			<u><u>1,906,967</u></u>		<u><u>1,906,967</u></u>
<b>Capital and reserves</b>					
Called up share capital	8		875		875
Profit and loss account	9		<u>1,906,092</u>		<u>1,906,092</u>
<b>Shareholders' funds</b>			<u><u>1,906,967</u></u>		<u><u>1,906,967</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 28 January 2015



L Cheung Tsang Hee  
Director

Company Registration No. 05426199

# 888 HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 JULY 2014**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

### **2 Investment income**

**2014**  
£

**2013**  
£

Income from shares in group undertakings

-

10,000

### **3 Taxation**

On the basis of these financial statements no provision has been made for corporation tax.

### **4 Dividends**

**2014**  
£

**2013**  
£

Ordinary final paid

-

10,000

# 888 HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2014

#### 5 Fixed asset investments

	Shares in group undertakings and participating interests £
<b>Cost</b>	
At 1 August 2013 & at 31 July 2014	40,000
<b>Net book value</b>	
At 31 July 2014	40,000
At 31 July 2013	40,000

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
<b>Subsidiary undertakings</b>			
Mauritius Holidays Limited	England & Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2014 £	Profit/(loss) for the year 2014 £
	<b>Principal activity</b>		
Mauritius Holidays Limited	Travel Company	75,126	5,534

#### 6 Debtors

	2014 £	2013 £
Other debtors	1,936,619	1,921,619

# 888 HOLDINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2014

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<b>7</b>	<b>Creditors: amounts falling due within one year</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
	Other creditors	69,652	54,652
		<u>          </u>	<u>          </u>

<b>8</b>	<b>Share capital</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	875 Ordinary shares of £1 each	875	875
		<u>          </u>	<u>          </u>

<b>9</b>	<b>Statement of movements on profit and loss account</b>	<b>Profit and loss account £</b>
	Balance at 1 August 2013	1,906,092
	Balance at 31 July 2014	<u>1,906,092</u>

#### 10 Control

The ultimate controlling party is Mr L Cheung by virtue of him owning 71.4% of the issued share capital of the company.

# 888 HOLDINGS LIMITED

## DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

*FOR THE YEAR ENDED 31 JULY 2014*

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	£	2014 £	£	2013 £
<b>Income from investments</b>				
Dividends received from subsidiary unds		-		10,000
		<hr/>		<hr/>
<b>(Loss)/profit before taxation</b>		-		10,000
		<hr/> <hr/>		<hr/> <hr/>

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