

Registered number: 05426087

Neil Whatling Decorite Limited

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/03/2016**

Prepared By:

WHC
Chartered Accountants
138 Quay Road
Bridlington
East Yorkshire
YO16 4JB

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/03/2016

INDEX TO THE ACCOUNTS

Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

The company's registered number is 05426087

Registered Number: 05426087

BALANCE SHEET AT 31/03/2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	264	353
CURRENT ASSETS			
Debtors (amounts falling due within one year)	3	751	3,006
Cash at bank and in hand		8,487	862
		<u>9,238</u>	<u>3,868</u>
CREDITORS: Amounts falling due within one year		<u>9,392</u>	<u>4,140</u>
NET CURRENT LIABILITIES		(154)	(272)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>110</u>	<u>81</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		<u>109</u>	<u>80</u>
SHAREHOLDERS' FUNDS		<u>110</u>	<u>81</u>

For the year ending 31/03/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board on 17/10/2016 and signed on their behalf
by**

Mr N Whatling
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2016

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Commercial Vehicles	reducing balance 25%

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1d. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Commercial Vehicles £	Total £
Cost			
At 01/04/2015	350	2,300	2,650
At 31/03/2016	350	2,300	2,650
Depreciation			
At 01/04/2015	304	1,993	2,297
For the year	12	77	89
At 31/03/2016	316	2,070	2,386
Net Book Amounts			
At 31/03/2016	34	230	264
At 31/03/2015	46	307	353

3. DEBTORS

	2016	2015
	£	£
Amounts falling due within one year:		
Other debtors	751	3,006
	<u>751</u>	<u>3,006</u>

4. SHARE CAPITAL

	2016	2015
	£	£
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

5. RELATED PARTY TRANSACTIONS

During the year ,total dividends of £19,300 (2015- £9,960) were paid to the director.

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES.

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015.

	2016	2015
	£	£
R N Whatling		
Balance outstanding at start of year	2,109	1,934
Amounts advanced	26,353	21,109
Amounts repaid	(30,362)	(20,394)
Balance outstanding at end of year	(1,900)	2,109
	=====	=====

7. CONTROLLING PARTY

The company is controlled by the director who holds 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.