

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2008**  
**FOR**  
**LAITHE DEVELOPMENTS LIMITED**



# **LAITHE DEVELOPMENTS LIMITED**

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**LAITHE DEVELOPMENTS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2008**

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**DIRECTORS:**

P Riley  
G Stead

**SECRETARY:**

P Riley

**REGISTERED OFFICE:**

New Dunsley Farm  
Brow Lane  
Holmfirth  
West Yorkshire  
HD6 2SW

**REGISTERED NUMBER:**

05425254 (England and Wales)

**ACCOUNTANTS:**

SBCA  
Chartered Accountants  
17 Moor Park Avenue  
Preston  
PR1 6AS

# LAI THE DEVELOPMENTS LIMITED

## ABBREVIATED BALANCE SHEET 31ST MARCH 2008

	31.3.08 £	31.3.07 £
<b>CURRENT ASSETS</b>		
Stocks	656,180	34,655
Debtors	147	147
Cash at bank and in hand	2,098	1,327
	<u>658,425</u>	<u>36,129</u>
<b>CREDITORS</b>		
Amounts falling due within one year	(557,122)	(27,359)
<b>NET CURRENT ASSETS</b>	<u>101,303</u>	<u>8,770</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>101,303</u>	<u>8,770</u>
<b>CREDITORS</b>		
Amounts falling due after more than one year	(86,686)	-
<b>NET ASSETS</b>	<u><u>14,617</u></u>	<u><u>8,770</u></u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	10	10
Profit and loss account	14,607	8,760
<b>SHAREHOLDERS' FUNDS</b>	<u><u>14,617</u></u>	<u><u>8,770</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

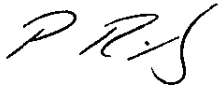
**LAITHE DEVELOPMENTS LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31ST MARCH 2008**

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 9th January 2009 and were signed on its behalf by:



P Riley - Director



G Stead - Director

The notes form part of these abbreviated accounts

# **LAITHE DEVELOPMENTS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2008**

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### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **Turnover**

Turnover represents net invoiced value of goods and services provided in the year, adjusted for work in progress.

#### **Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **Contractual work in progress**

The amount by which recorded turnover is in excess of payments on account is classified as "amounts recoverable on contracts" and separately disclosed, as appropriate, within debtors due within one year and due after more than one year.

The value of the recorded turnover has been determined by the following methods:

#### **Part Completed Contracts**

(a) Short-term contracts, and long-term contracts in the early stages, the outcome of which cannot reasonably be assessed, cost plus overheads less foreseeable losses.

(b) Long-term contracts sufficiently advanced for the outcome to be assessed with reasonable certainty, cost plus ascertainable profit less any known inequalities of profitability in the various stages of the contracts, less foreseeable losses.

#### **Contracts Awaiting Final Certificates**

Cost plus attributable profit less foreseeable losses.

# **LAITHE DEVELOPMENTS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST MARCH 2008**

### **2. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	<b>31.3.08</b>	31.3.07
			<b>£</b>	<b>£</b>
100	Ordinary	£1	<b>100</b>	100
			<u>          </u>	<u>          </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>31.3.08</b>	31.3.07
			<b>£</b>	<b>£</b>
10	Ordinary	£1	<b>10</b>	10
			<u>          </u>	<u>          </u>