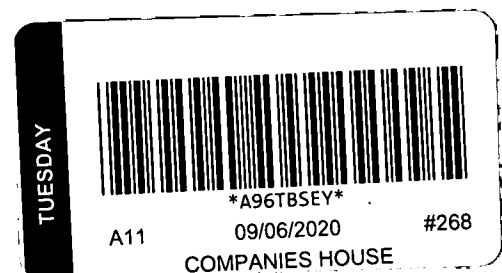


Registered number: 05425190

## **MARDAN (BEXHILL) LIMITED**

**Directors' report and financial statements**

**For the Year Ended 30 June 2019**



## **MARDAN (BEXHILL) LIMITED**

### **Company Information**

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<b>Directors</b>	D Tannen M I Tannen D A Tannen J M Miller
<b>Company secretary</b>	J M Miller
<b>Registered number</b>	05425190
<b>Registered office</b>	Sutherland House 70-78 West Hendon Broadway London NW9 7BT
<b>Independent auditor</b>	BDO LLP 55 Baker Street London W1U 7EU

## **MARDAN (BEXHILL) LIMITED**

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## **MARDAN (BEXHILL) LIMITED**

### **Directors' report For the Year Ended 30 June 2019**

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The directors present their report and the financial statements for the year ended 30 June 2019.

#### **Directors' responsibilities statement**

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Principal activity**

The principal activity of the company is that of property investment.

#### **Results and dividends**

The profit for the year, after taxation, amounted to £72,439 (2018 - £13,846).

The directors do not recommend the payment of a dividend (2018 - £Nil).

#### **Directors**

The directors who served during the year were:

D Tannen  
M I Tannen  
D A Tannen  
J M Miller

**MARDAN (BEXHILL) LIMITED**

**Directors' report (continued)  
For the Year Ended 30 June 2019**

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**Disclosure of information to auditor**

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditor is unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

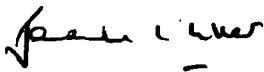
**Auditor**

The auditor, BDO LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

**Small companies note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



J M Miller  
Secretary

Date: 28 May 2020

## **MARDAN (BEXHILL) LIMITED**

### **Independent auditor's report to the members of Mardan (Bexhill) Limited**

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#### **Opinion**

We have audited the financial statements of Mardan (Bexhill) Limited ("the Company") for the year ended 30 June 2019 which comprise the statement of comprehensive income, the statement of financial position and the statement of changes in equity, and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Company's affairs as at 30 June 2019 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Material uncertainty related to going concern**

We draw attention to note 2.2 to the financial statements, which explains that in the worst case scenario the company may need additional funding from within the Tannen Group to finance its activities going forward and/or waivers to certain loan covenants. The availability of this funding and the waivers, if needed, will be dependent upon the continuing ability of the Tannen Group to support its subsidiaries and on the co-operation of lenders to provide such waivers as may become necessary.

These events or conditions, along with other matters as set out in note 2.2, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

#### **Other information**

The Directors are responsible for the other information. The other information comprises the information included in the Directors' report and financial statements, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are

## **MARDAN (BEXHILL) LIMITED**

### **Independent auditor's report to the members of Mardan (Bexhill) Limited**

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required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Director's report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion;

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Directors were not entitled to take advantage of the small companies' exemptions in preparing the Directors' report and from the requirement to prepare a Strategic report.

#### **Responsibilities of Directors**

As explained more fully in the Directors' responsibilities statement, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## MARDAN (BEXHILL) LIMITED

### Independent auditor's report to the members of Mardan (Bexhill) Limited

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A further description of our responsibilities for the audit of the financial statements is located at the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Alexander Tapp (Senior statutory auditor)

for and on behalf of

BDO LLP  
London, UK

Date: 28 May 2020

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).



**MARDAN (BEXHILL) LIMITED**

**Statement of comprehensive Income  
For the Year Ended 30 June 2019**

	Note	2019 £	As restated 2018 £
Rental income	4	248,846	207,130
Property expenses		(74,842)	(198,852)
<b>Gross profit</b>		<b>174,004</b>	<b>8,278</b>
Administrative expenses		(30,379)	(26,911)
Gain on revaluation of investment property	8	-	146,384
<b>Operating profit</b>	5	<b>143,625</b>	<b>127,751</b>
Interest payable and similar charges	6	(71,186)	(86,092)
<b>Profit before tax</b>		<b>72,439</b>	<b>41,659</b>
Tax on profit	7	-	(27,813)
<b>Loss for the financial year and total comprehensive income</b>		<b>72,439</b>	<b>13,846</b>

There was no other comprehensive income for 2019 (2018:£NIL).

The notes on pages 9 to 16 form part of these financial statements.

**MARDAN (BEXHILL) LIMITED**  
Registered number:05425190

**Statement of financial position**  
**As at 30 June 2019**

	Note	2019 £	As restated 2018 £
<b>Fixed assets</b>			
Investment property	8	4,490,000	4,490,000
		<u>4,490,000</u>	<u>4,490,000</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	9	8,685	-
Cash at bank and in hand		9,372	17,900
		<u>18,057</u>	<u>17,900</u>
Creditors: amounts falling due within one year	10	(4,772,987)	(4,845,269)
<b>Net current liabilities</b>		<u>(4,754,930)</u>	<u>(4,827,369)</u>
<b>Total assets less current liabilities</b>		<u>(264,930)</u>	<u>(337,369)</u>
<b>Provisions for liabilities</b>			
Deferred tax	11	(27,813)	(27,813)
		<u>(27,813)</u>	<u>(27,813)</u>
<b>Net liabilities</b>		<u><u>(292,743)</u></u>	<u><u>(365,182)</u></u>
<b>Capital and reserves</b>			
Called up share capital	12	1	1
Profit and loss account		(292,744)	(365,183)
		<u><u>(292,743)</u></u>	<u><u>(365,182)</u></u>

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

*John Miller*

J M Miller  
Director

*28 May 2020*

The notes on pages 9 to 16 form part of these financial statements.

**MARDAN (BEXHILL) LIMITED**

**Statement of changes in equity  
For the Year Ended 30 June 2019**

	<b>Called up share capital</b>	<b>Profit and loss account</b>	<b>Total equity</b>
	£	£	£
At 1 July 2018 (as previously stated)	1	(483,754)	(483,753)
Prior year adjustment (note 13)	-	118,571	118,571
At 1 July 2018 (as restated)	1	(365,183)	(365,182)
<b>Comprehensive income for the year</b>			
Profit for the year	-	72,439	72,439
<b>Other comprehensive income for the year</b>	-	-	-
<b>Total comprehensive income for the year</b>	-	72,439	72,439
<b>At 30 June 2019</b>	1	(292,744)	(292,743)

The notes on pages 9 to 16 form part of these financial statements.

**Statement of changes in equity  
For the Year Ended 30 June 2018**

	<b>Called up share capital</b>	<b>Profit and loss account</b>	<b>Total equity</b>
	£	£	£
At 1 July 2017	1	(379,029)	(379,028)
<b>Comprehensive income for the year</b>			
Profit for the year	-	13,846	13,846
<b>Other comprehensive income for the year</b>	-	-	-
<b>Total comprehensive income for the year</b>	-	13,846	13,846
<b>At 30 June 2018</b>	1	(365,183)	(365,182)

The notes on pages 9 to 16 form part of these financial statements.

## **MARDAN (BEXHILL) LIMITED**

### **Notes to the financial statements For the Year Ended 30 June 2019**

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#### **1. General information**

Mardan (Bexhill) Limited is a company incorporated in England and Wales under the Companies Act. The address of the registered office is given on the Company Information page. The principal activity of the company is that of property investment.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

##### **2.2 Going concern**

The Directors recognise the economic and trading uncertainties resulting from the evolving coronavirus pandemic, in particular the potential impact on rental collection and property values. The Directors have therefore prepared revised cash flow forecasts and stress tests taking these factors into account. Whilst these forecasts show that the company will be able to continue to meet its obligations as they fall due without breaching covenants associated with existing bank loans, the company may in the worst case scenario need to secure waivers to certain covenants and/or additional funding from within the Tannen Group.

The Company has received an undertaking from its parent that no intra-group amounts owed by the Company will be called for repayment for a period of at least 12 months from the date of approval of these financial statements unless the Company is in a position to make payments without adversely affecting its ability to continue to trade and settle any future obligations.

These conditions indicate a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern. However, the Tannen Group is expected to remain in a strong financial position during the forecast period and is confident of a gradual return to the group's previous financial position from at least July 2020 onwards. The Directors expect the group's bankers to be supportive during this timeframe. In forecasting and planning, the directors have excluded the possible benefits derived from any use of Government lending.

The Directors are therefore confident of being able to trade for a period of at least 12 months from the approval of the financial statements and the Directors have therefore concluded that it is appropriate for the financial statements to be prepared on the going concern basis. These financial statements do not include any adjustments should the going concern basis preparation be inappropriate.

## **MARDAN (BEXHILL) LIMITED**

### **Notes to the financial statements For the Year Ended 30 June 2019**

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#### **2. Accounting policies (continued)**

##### **2.3 Financial reporting standard 102 - reduced disclosure exemptions**

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 4 Statement of Financial Position paragraph 4.12(a)(iv);
- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of The Tannen Group Ltd as at 30 June 2019 and these financial statements may be obtained from Companies House.

##### **2.4 Investment property**

Investment property is carried at fair value determined annually by the directors and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Statement of comprehensive income.

##### **2.5 Financial instruments**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration, expected to be paid or received.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method.

##### **2.6 Revenue**

Revenue represents gross rental income from the letting of property and is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Rent reviews are only recognised as income once the review has been settled, agreed and concluded.

Lease incentives are recognised over the period of the lease. However, the Company took advantage of the optional exemption available on transition to FRS 102 which allows lease incentives on leases entered into before the date of transition to the standard to continue to be charged over the shorter period to the first market rent review rather than the term of lease.

## **MARDAN (BEXHILL) LIMITED**

### **Notes to the financial statements For the Year Ended 30 June 2019**

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#### **2. Accounting policies (continued)**

##### **2.7 Current and deferred taxation**

The tax expense for the year comprises current and deferred tax. Tax is recognised in the statement of comprehensive income, except that a charge attributable to an item of income or expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date.

Deferred balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits;
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met

##### **2.8 Finance costs**

Finance costs are charged to the statement of comprehensive income over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

##### **2.9 Provisions for liabilities**

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the Statement of comprehensive income in the year that the Company becomes aware of the obligation, and are measured at the best estimate at the Statement of financial position date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Statement of financial position.

##### **2.10 Reserves**

The company's reserves are as follows:

- Called up share capital represents the nominal value of the shares issued
- Profit and Loss Account represents cumulative profits or losses, net of dividends and other adjustments.

**MARDAN (BEXHILL) LIMITED**

**Notes to the financial statements  
For the Year Ended 30 June 2019**

**2. Accounting policies (continued)**

**2.11 Exceptional items**

Exceptional items are transactions that fall within the ordinary activities of the Company but are presented separately due to their size or incidence.

**3. Judgements in applying accounting policies and key sources of estimation uncertainty**

In preparing these financial statements the directors have made judgements to determine the fair value of the company's investment property. Factors taken into consideration include the current market yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset.

**4. Turnover**

An analysis of turnover by class of business is as follows:

	2019 £	2018 £
Rental income	248,846	207,130
	<u>248,846</u>	<u>207,130</u>

All turnover arose within the United Kingdom.

**5. Operating profit**

The directors' emoluments are paid by another group company and an amount of £12,500 (2018 - £11,000) has been recharged to this company for the provision of their services. Auditor's remuneration is also paid by another group company and disclosed in its financial statements.

The company has no employees other than directors, who did not receive any remuneration (2018 - £NIL).

**6. Interest payable and similar expenses**

	2019 £	2018 £
Bank interest payable	-	3,731
Other loan interest payable	64,325	73,744
Loan arrangement fees	6,861	8,617
	<u>71,186</u>	<u>86,092</u>

**MARDAN (BEXHILL) LIMITED**

**Notes to the financial statements  
For the Year Ended 30 June 2019**

**7. Taxation**

	2019 £	As restated 2018 £
<b>Total current tax</b>	-	-
<b>Deferred tax</b>		
Origination and reversal of timing differences	-	27,813
<b>Total deferred tax</b>	-	27,813
<b>Taxation on profit on ordinary activities</b>	-	27,813

**Factors affecting tax charge for the year**

The tax assessed for the year is lower than (2018 - lower than) the standard rate of corporation tax in the UK of 19% (2018 - 19%). The differences are explained below:

	2019 £	2018 £
Profit on ordinary activities before tax	72,439	41,659
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 19% (2018 - 19%)	13,763	7,915
<b>Effects of:</b>		
Group relief	(13,763)	19,898
<b>Total tax charge for the year</b>	-	27,813



**MARDAN (BEXHILL) LIMITED**

**Notes to the financial statements  
For the Year Ended 30 June 2019**

**8. Investment property**

	<b>Freehold investment property £</b>
<b>Valuation</b>	
At 1 July 2018 (as restated)	<b>4,490,000</b>
At 30 June 2019	<b>4,490,000</b>

The 2019 valuations were made by the board of directors, based where applicable on discussions with valuation professionals and on valuation reports on certain of the company's properties prepared for lending properties, on an open market value for existing use basis.

**9. Debtors: Amounts falling due within one year**

	<b>2019 £</b>	<b>2018 £</b>
Trade debtors	<b>2,711</b>	-
Other debtors	<b>5,974</b>	-
	<b>8,685</b>	-

**10. Creditors: Amounts falling due within one year**

	<b>2019 £</b>	<b>2018 £</b>
Trade creditors	<b>362</b>	70,497
Amounts owed to group undertakings	<b>4,762,625</b>	4,627,905
Accruals and deferred income	<b>10,000</b>	146,867
	<b>4,772,987</b>	4,845,269

Amounts owed to group undertakings are repayable on demand.

# MARDAN (BEXHILL) LIMITED

## Notes to the financial statements For the Year Ended 30 June 2019

### 11. Deferred taxation

	2019 £
At beginning of year (as restated)	(27,813)
Charged to profit or loss	-
At end of year	<u>(27,813)</u>

The provision for deferred taxation is made up as follows:

	2019 £	2018 £
Deferred tax on valuation gains on investment property	(27,813)	(27,813)
	<u>(27,813)</u>	<u>(27,813)</u>

### 12. Share capital

	2019 £	2018 £
Allotted, called up and fully paid		
1 (2018 - 1) Ordinary share of £1.00	<u>1</u>	<u>1</u>

### 13. Prior year adjustment

Following a comprehensive review of the company's accounting policies and financial statements, the accounting policy adopted for investment property has been revised to comply with FRS102, the Financial Reporting Standards applicable in the UK.

Previously the company's accounting policy was to carry investment property at the lower of cost and recoverable amount.

The above has resulted in an adjustment to the carrying value of investment properties at 1 July 2017 and 30 June 2018 and a corresponding adjustment to deferred tax on the potential capital gains.

The impact of the prior period adjustment on the company accounts is to increase net assets at 30 June 2017 and 2018 by £nil and £118,571 respectively and to increase profits for the year to 30 June 2018 by £118,571.

The impact of the policy change on the company accounts in the year is to increase net assets at 30 June 2019 by £118,571 and increase profits for the year by £nil.

## **MARDAN (BEXHILL) LIMITED**

### **Notes to the financial statements For the Year Ended 30 June 2019**

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#### **14. Contingent liabilities**

The investment property is charged as security for a bank loan taken out by a fellow subsidiary totalling £19,887,370 (2018 - £15,277,913). The company also acts as a guarantor in respect of this loan.

#### **15. Operating lease receivables**

The company's investment property is residential and leased under short term rolling contracts. Hence there are no future minimum lease receivables to disclose.

#### **16. Related party transactions**

The company has taken advantage of paragraph 33.1A of FRS102 and has not disclosed transactions that have taken place with other group entities.

#### **17. Post balance sheet events**

The outbreak and unprecedented spread of the COVID -19 pandemic across the globe has had a profound impact on local and global markets and is expected to continue to shape the economic landscape for the immediate future. The Directors continue to monitor the impact of unfolding events closely in order to respond swiftly to any consequential implications on the business. Refer to note 2.2 for the impacts on going concern.

#### **18. Ultimate parent undertaking and controlling party**

The company's ultimate parent company is The Tannen Group Limited, Sutherland House, 70-78 West Hendon Broadway, London, NW9 7BT, which is controlled by the Tannen family. Group accounts can be obtained from the Registrar of Companies.