

**REGISTERED NUMBER: 05424700 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018  
FOR  
NORFOLK RECOVERY SERVICES LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**NORFOLK RECOVERY SERVICES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2018**

**DIRECTORS:**

S K Alexander  
C M Alexander

**SECRETARY:**

C M Alexander

**REGISTERED OFFICE:**

Saxon House  
Hellesdon Park Road  
Drayton High Road  
Norwich  
Norfolk  
NR6 5DR

**REGISTERED NUMBER:**

05424700 (England and Wales)

**ACCOUNTANTS:**

Quinneys  
Chartered Accountants  
Saxon House  
Hellesdon Park Road  
Norwich  
Norfolk  
NR6 5DR

**NORFOLK RECOVERY SERVICES LIMITED (REGISTERED NUMBER: 05424700)**

**BALANCE SHEET  
31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		102,297		11,584
Investments	5		<u>500,001</u>		<u>500,001</u>
			602,298		511,585
<b>CURRENT ASSETS</b>					
Debtors	6	132,105		143,840	
Cash at bank and in hand		<u>35,802</u>		<u>45,137</u>	
		167,907		188,977	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>198,023</u>		<u>137,427</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(30,116)</u>		<u>51,550</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			572,182		563,135
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(340,867)		(371,816)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(15,055)</u>		<u>-</u>
<b>NET ASSETS</b>			<u>216,260</u>		<u>191,319</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			6		6
Retained earnings			<u>216,254</u>		<u>191,313</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>216,260</u>		<u>191,319</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 MARCH 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 November 2018 and were signed on its behalf by:

C M Alexander - Director

S K Alexander - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**1. STATUTORY INFORMATION**

Norfolk Recovery Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on cost and 20% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2017 - 7 ) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2017	253,710
Additions	<u>121,046</u>
At 31 March 2018	<u>374,756</u>
<b>DEPRECIATION</b>	
At 1 April 2017	242,126
Charge for year	<u>30,333</u>
At 31 March 2018	<u>272,459</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>102,297</u>
At 31 March 2017	<u>11,584</u>

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 April 2017 and 31 March 2018	<u>500,001</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>500,001</u>
At 31 March 2017	<u>500,001</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	129,046	141,129
Other debtors	<u>3,059</u>	<u>2,711</u>
	<u>132,105</u>	<u>143,840</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	35,636	31,692
Trade creditors	123,406	20,187
Taxation and social security	5,698	58,573
Other creditors	33,283	26,975
	<u>198,023</u>	<u>137,427</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans	<u>340,867</u>	<u>371,816</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>217,862</u>	<u>245,049</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank loans	<u>372,559</u>	<u>403,508</u>

The bank loan is secured by a cross debenture between Norfolk Recovery Ltd and Norfolk Recovery Services Ltd.

10. RELATED PARTY DISCLOSURES

During the year the company received a dividend of £14,408 (2017: £18,599) from Norfolk Recovery Limited.

During the year the directors each received dividends of £28,000 (2017: £31,600).

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party of the company is the directors CM Alexander and SK Alexander who own 100% of the company's issued share capital, acting in concert.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.