

# **National Express Rail Replacement Limited**

## **Financial statements**

**For the year ended 31 December 2021**



# National Express Rail Replacement Limited

## Balance Sheet

As at 31 December 2021

		2021	2020
		£	£
	Note		
Debtors	3	2	2
<b>Net assets</b>		<b>2</b>	<b>2</b>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
<b>Shareholders' funds</b>	5	<b>2</b>	<b>2</b>

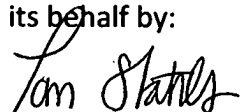
For the year ended 31 December 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

### Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006
- The Directors' acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

Authorised for issue and approved by the Board of Directors on 3 May 2022 and signed on its behalf by:



Tom Stables

Director

3 May 2022

# **National Express Rail Replacement Limited**

## **Notes to the Financial Statements**

**As at 31 December 2021**

### **1. Accounting policies**

A summary of the accounting policies, which have been applied consistently, are set out below:

#### **(a) Basis of preparation**

The Company meets the definition of a qualifying entity under FRS 100 (Financial Reporting Standard 100) issued by the Financial Reporting Council. These financial statements were prepared in accordance with FRS101 (Financial Reporting Standard 101) 'Reduced Disclosure Framework' as issued by the Financial Reporting Council.

#### **(b) Going concern**

After making enquiries, the Directors' have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future being at least twelve months from the date of signing the financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

#### **(c) Cash flow statement**

As the Company is a wholly owned subsidiary undertaking of National Express Group PLC, a Company registered in England and Wales, which prepares a consolidated cash flow statement, the Company has taken advantage of the exemption provided under FRS 1 (Revised) not to prepare a cash flow statement.

#### **(d) Profit and loss account**

The Company did not trade during the current or preceding year. The Company made neither a profit nor a loss nor had any recognised gains and losses.

# National Express Rail Replacement Limited

## Notes to the Financial Statements (continued)

As at 31 December 2021

### 2. Directors' remuneration

The Directors' of the Company are remunerated by National Express Limited. The Directors' consider that the levels of their qualifying services provided to this Company are inconsequential.

### 3. Debtors

	2021	2020
	£	£
Amounts due from group undertakings	<u>2</u>	<u>2</u>

### 4. Share Capital

	2021	2020
	£	£
Authorised, Issued, called up and fully paid	2	2
2 (2020: 2) Ordinary shares of £1 each	<u>2</u>	<u>2</u>

The Company has one class of ordinary shares which carry no right to fixed income.

### 5. Reconciliation of shareholders' funds

	2021	2020
	£	£
Shareholders' funds at 1 January	2	2
Profit for the year	-	-
Shareholders' funds at 31 December	<u>2</u>	<u>2</u>

# **National Express Rail Replacement Limited**

## **Notes to the Financial Statements (continued)**

### **6. Related party transactions**

The Company has taken advantage of the exemption in paragraph 3(c) of Financial Reporting Standard No 8 from disclosing transactions with related parties that are wholly owned subsidiaries of National Express Group PLC.

### **7. Ultimate parent and controlling Company**

The Company's immediate parent undertaking is National Express Holdings Limited, registered in England and Wales.

The Company's ultimate parent and controlling party and the only Company in which the Company's results are consolidated is National Express Group PLC, registered in England and Wales.

The Group financial statements are available to the public and may be obtained from the registered office:

The Company Secretary  
National Express Group PLC  
National Express House  
Birmingham Coach Station  
Mill Lane  
Digbeth  
Birmingham  
B5 6DD