

**ESSENTIALNET LIMITED**

**Company number 05424101**

**ABRIDGED REPORT AND FINANCIAL STATEMENTS  
30TH APRIL 2023**



**ESSENTIALNET LIMITED**

**BALANCE SHEET AS AT 30TH APRIL 2023**

	2023 £	2022 £
<b>FIXED ASSETS</b>		
Tangible assets	4,355	3,859
<b>CURRENT ASSETS</b>		
Trade and sundry debtors	188,222	172,920
Cash in bank and in hand	<u>194,672</u>	<u>284,580</u>
	382,894	457,500
<b>CREDITORS: Amounts falling due within one year</b>	<u>256,213</u>	<u>241,437</u>
<b>NET CURRENT ASSETS</b>	126,681	216,063
	<u>131,036</u>	<u>219,922</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	100	100
Profit and loss account	130,936	219,822
	<u>131,036</u>	<u>219,922</u>

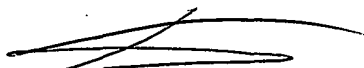
These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ended 30th April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year.

The profit and loss account and the directors' report have not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime.

The members of the company have consented to the preparation of abridged accounts in accordance with Section 444(2A) of the Companies Act 2006.

These accounts were approved by the Board of Directors on 24th January 2024 and signed on its behalf by:



K Penn - Director

## ESSENTIALNET LIMITED

### BALANCE SHEET AS AT 30TH APRIL 2023

#### 1. ACCOUNTING POLICIES

##### a) Accounting convention

These financial statements have been prepared under the historic cost convention and in accordance with the provisions of Section 1A of Financial Reporting Standard 102, applicable in the United Kingdom, and the Companies Act 2006.

##### b) Cash flow statement

As permitted by financial reporting standard 1 the company has not prepared a cash-flow statement on the grounds that it qualifies as a small company.

##### c) Depreciation

Equipment                      33.3% on a straight line basis

#### 2. FIXED ASSETS

	Equipment	Total
Cost brought forward	27,569	27,569
Additions	4,681	4,681
	<u>32,250</u>	<u>32,250</u>
Depreciation brought forward	23,709	23,709
Charge for year	4,186	4,186
	<u>4,355</u>	<u>4,355</u>
Net book value as at 30th April 2023	<u>4,355</u>	<u>4,355</u>

#### 3. STAFF

The average number of employees of the company during the year was six.