

Abbreviated Unaudited Accounts for the Year Ended 30 April 2014

for

Essentialnet Limited

TUESDAY



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COMPANIES HOUSE

Essentialnet Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 April 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Essentialnet Limited

Company Information
for the Year Ended 30 April 2014

DIRECTORS:

K M Penn
Mrs S Penn

SECRETARY:

K M Penn

REGISTERED OFFICE:

12 Ruffetts Way
Tadworth
Surrey
KT20 6AF

REGISTERED NUMBER:

05424101 (England and Wales)

ACCOUNTANTS:

Mrs C Smith
77 Rosebery Road
Langley Vale
Epsom
Surrey
KT18 6AB

Abbreviated Balance Sheet

30 April 2014

	Notes	30.4.14 £	£	30.4.13 £	£
FIXED ASSETS					
Tangible assets	2		28,119		17,862
CURRENT ASSETS					
Stocks		14,846		-	
Debtors		204,575		411,153	
Cash at bank and in hand		156,243		198,914	
		375,664		610,067	
CREDITORS					
Amounts falling due within one year		218,099		341,137	
NET CURRENT ASSETS			157,565		268,930
TOTAL ASSETS LESS CURRENT LIABILITIES			185,684		286,792
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			185,682		286,790
SHAREHOLDERS' FUNDS			185,684		286,792

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

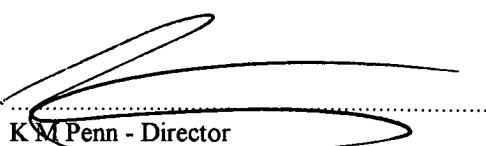
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25/1/2015 and were signed on its behalf by:


K M Penn - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2013	48,144
Additions	39,777
Disposals	(36,130)
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At 30 April 2014	51,791
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DEPRECIATION	
At 1 May 2013	30,282
Charge for year	29,520
Eliminated on disposal	(36,130)
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At 30 April 2014	23,672
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NET BOOK VALUE	
At 30 April 2014	28,119
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At 30 April 2013	17,862
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3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.14 £	30.4.13 £
2	Ordinary	1	2	2
			<hr/>	<hr/>