

**ESSENTIALNET LIMITED**

**Company number 5424101**

**ABRIDGED REPORT AND FINANCIAL STATEMENTS  
30TH APRIL 2017**

THURSDAY



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25/01/2018

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COMPANIES HOUSE

# ESSENTIALNET LIMITED

## BALANCE SHEET 30TH APRIL 2017

	2017 £	2016 £
<b>FIXED ASSETS</b>		
Tangible assets	3258	3546
<b>CURRENT ASSETS</b>		
Trade and sundry debtors	56884	35397
Cash in bank and in hand	101381	202188
	<u>158265</u>	<u>237585</u>
<b>CREDITORS: Amounts falling due within one year</b>	<u>55726</u>	<u>84097</u>
<b>NET CURRENT ASSETS</b>	<u>102539</u>	<u>153488</u>
	<u>105797</u>	<u>157034</u>
	=====	=====
<b>CAPITAL AND RESERVES</b>		
Called up share capital	100	100
Profit and loss account	105697	156934
	<u>105797</u>	<u>157034</u>
	=====	=====

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ended 30th April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year.

The profit and loss account and the directors' report have not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime.

The members of the company have consented to the preparation of abridged accounts in accordance with Section 444(2A) of the Companies Act 2006.

The accounts were approved by the Board on 24/1/18 and signed on its behalf by:-

  
K PENN DIRECTOR

**ESSENTIALNET LIMITED**  
**NOTES TO FINANCIAL STATEMENTS**

**1. ACCOUNTING POLICIES**

**a) Accounting convention**

These financial statements have been prepared under the historic cost convention and in accordance with the provisions of Section 1A of Financial Reporting Standard 102, applicable in the United Kingdom, and the Companies Act 2006.

**b) Turnover**

Turnover represents the invoiced goods sold and services provided, stated net of value added tax. The company's turnover arises in the United Kingdom and Europe.

**c) Depreciation**

Depreciation is provided on fixed assets at rates calculated to write off the cost over their expected useful lives as follows:

Equipment    - on a straight line basis over 3 years

**2. SHARE CAPITAL**

**Allotted, called up and  
fully paid**

Ordinary shares of £1 each

100

**3. FIXED ASSETS**

	<b>Equipment</b>	<b>Total</b>
Cost	59896	59896
Additions	2924	2924
	-----	-----
	62820	62820
Depreciation brought forward	56350	56350
Charge for year	3212	3212
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Net book value as at 30th April 2017	3258	3258
	=====	=====

**ESSENTIALNET LIMITED**

**NOTES TO FINANCIAL STATEMENTS (continued)**

<b>4. DEBTORS</b>	<b>2017</b>	<b>2016</b>
Trade debtors	44027	31605
Sundry debtors and prepayments	2435	3792
Corporation tax refund due	7672	-
PAYE	2750	2035
	-----	-----
	56884	37432
	=====	=====

**5. CREDITORS:** Amounts falling due within one year

Trade creditors	43350	57956
Sundry creditors	3245	3000
Corporation tax	-	10039
VAT	7993	14000
Director's current accounts	1138	1137
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	55726	86132
	=====	=====

**6. STAFF**

The average number of employees of the company during the year was six.