

ESSENTIALNET LIMITED

Company number 5424101

**ABBREVIATED REPORT AND FINANCIAL STATEMENTS
30TH APRIL 2010**



ESSENTIALNET LIMITED

COMPANY INFORMATION

For the Year Ended 30th April 2010

Directors	K Penn S Penn
Secretary	K Penn
Registered Office	The Old Dairy Brewer Street Bletchingley Surrey RH1 4QP
Registered number	5424101 (England and Wales)

ESSENTIALNET LIMITED
ABBREVIATED BALANCE SHEET
30TH APRIL 2010

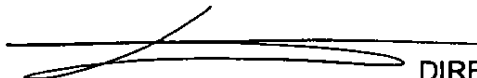
	2010 £	2009 £
FIXED ASSETS		
Tangible assets	7819	9464
CURRENT ASSETS		
Trade and sundry debtors	414657	109963
Cash in bank and in hand	93674	92812
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	508331	202775
CREDITORS: Amounts falling due within one year	481672	217311
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NET CURRENT ASSETS/(LIABILITIES)	26659	(14536)
	-----	-----
	34478	(5072)
	=====	=====
CAPITAL AND RESERVES		
Called up share capital	2	2
Profit and loss account	34476	(5074)
	-----	-----
Shareholders' funds	34478	(5072)
	=====	=====

For the year ending 30th April 2010 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Board on

and signed on its behalf by -


 _____ DIRECTOR
 K PENN

ESSENTIALNET LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

a) Accounting convention

The financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

b) Turnover

Turnover represents the invoiced goods sold and services provided, stated net of value added tax. The company's turnover arises in the United Kingdom and Europe.

c) Depreciation

Depreciation is provided on fixed assets at rates calculated to write off the cost over their expected useful lives as follows:

Equipment - 25% of written down value

d) Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. SHARE CAPITAL

	Authorised No	Allotted, called up and fully paid
Ordinary shares of £1 each	1000	2

3. FIXED ASSETS

	Total
Cost	15313
Additions	962

	16275
Depreciation brought forward	5850
Charge for year	2606

Net book value as at 30th April 2010	7819
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