

ESSENTIALNET LIMITED

Company number 5424101

**ABBREVIATED REPORT AND FINANCIAL STATEMENTS
30TH APRIL 2009**

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COMPANIES HOUSE

ESSENTIALNET LIMITED

COMPANY INFORMATION

For the Year Ended 30th April 2009

Directors: K Penn
S Penn

Secretary: K Penn

Registered Office: The Old Dairy
Brewer Street
Bletchingley
Surrey
RH1 4QP

Registered number: 5424101 (England and Wales)

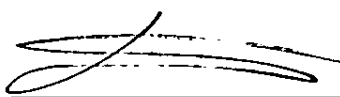
ESSENTIALNET LIMITED
ABBREVIATED BALANCE SHEET
30TH APRIL 2009

	2009 £	2008 £
FIXED ASSETS		
Tangible assets	9464	4514
CURRENT ASSETS		
Trade and sundry debtors	109963	270614
Cash in bank and in hand	92812	79791
	<u>202775</u>	<u>350405</u>
CREDITORS: Amounts falling due within one year	<u>217311</u>	<u>299826</u>
NET CURRENT ASSETS/(LIABILITIES)	(14536)	50579
	<u>(5072)</u>	<u>55093</u>
	=====	=====
CAPITAL AND RESERVES		
Called up share capital	2	2
Profit and loss account	(5074)	55091
	<u>(5072)</u>	<u>55093</u>
	=====	=====
Shareholders' funds		

For the year ending 30th April 2009 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Board on 23/1/10 and signed on its behalf by:-

 DIRECTOR
K PENN

ESSENTIALNET LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

a) Accounting convention

The financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

b) Turnover

Turnover represents the invoiced goods sold and services provided, stated net of value added tax. The company's turnover arises in the United Kingdom and Europe.

c) Depreciation

Depreciation is provided on fixed assets at rates calculated to write off the cost over their expected useful lives as follows:

Equipment - 25% of written down value

d) Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. SHARE CAPITAL

	Authorised No	Allotted, called up and fully paid
Ordinary shares of £1 each	1000	2

3. FIXED ASSETS

	Total
Cost	7209
Additions	8104
	<hr/> 15313
Depreciation brought forward	2695
Charge for year	3154
	<hr/> 9464
Net book value as at 30th April 2009	=====