

ESSENTIALNET LIMITED

Company number 5424101

**ABBREVIATED REPORT AND FINANCIAL STATEMENTS
30TH APRIL 2011**

WEDNESDAY



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14/12/2011

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COMPANIES HOUSE

ESSENTIALNET LIMITED

COMPANY INFORMATION

For the Year Ended 30th April 2011

Directors	K Penn S Penn
Secretary	K Penn
Registered Office	The Old Dairy Brewer Street Betchingley Surrey RH1 4QP
Registered number	5424101 (England and Wales)

ESSENTIALNET LIMITED

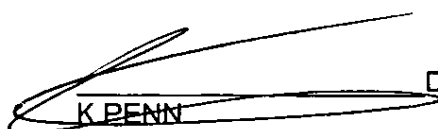
BALANCE SHEET 30TH APRIL 2011

	2011 £	2010 £
FIXED ASSETS		
Tangible assets	7420	7819
CURRENT ASSETS		
Trade and sundry debtors	136056	414657
Cash in bank and in hand	313308	93674
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	449364	508331
CREDITORS. Amounts falling due within one year	415430	481672
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NET CURRENT ASSETS	33934	26659
	-----	-----
	41354	34478
	=====	=====
CAPITAL AND RESERVES		
Called up share capital	2	2
Profit and loss account	41352	34476
	-----	-----
	41354	34478
	=====	=====

For the year ending 30th April 2011 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Board on 9/12/11 and signed on its behalf by -

 DIRECTOR
K. PENN

ESSENTIALNET LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

a) Accounting convention

The financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b) Turnover

Turnover represents the invoiced goods sold and services provided, stated net of value added tax. The company's turnover arises in the United Kingdom and Europe

c) Depreciation

Depreciation is provided on fixed assets at rates calculated to write off the cost over their expected useful lives as follows

Equipment - 25% of written down value

d) Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future

2 SHARE CAPITAL

	Authorised No	Allotted, called up and fully paid
Ordinary shares of £1 each	1000	2

3. FIXED ASSETS

	Total
Cost	16275
Additions	2074

	18349
Depreciation brought forward	8456
Charge for year	2473

Net book value as at 30th April 2011	7420
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