

**ESSENTIALNET LIMITED**

**Company number 5424101**

**ABBREVIATED REPORT AND FINANCIAL STATEMENTS  
30TH APRIL 2007**

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COMPANIES HOUSE

**ESSENTIALNET LIMITED**

**COMPANY INFORMATION**

**For the Year Ended 30th April 2007**

Directors	K Penn S Penn
Secretary	K Penn
Registered Office	The Old Dairy Brewer Street Bletchingley Surrey RH1 4QP
Registered number	5424101 (England and Wales)

# ESSENTIAL NETWORK SERVICES LIMITED

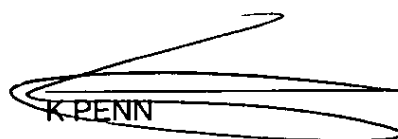
## ABBREVIATED BALANCE SHEET 30TH APRIL 2007

	2007 £	2006 £
<b>FIXED ASSETS</b>		
Tangible assets	3340	1125
<b>CURRENT ASSETS</b>		
Trade and sundry debtors	225680	268062
Cash in bank and in hand	81517	24439
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	307197	292501
<b>CREDITORS: Amounts falling due within one year</b>	257506	243863
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<b>NET CURRENT ASSETS</b>	49691	48638
	-----	-----
	53031	49763
	=====	=====
<b>CAPITAL AND RESERVES</b>		
Called up share capital	2	2
Profit and loss account	53029	49761
	-----	-----
	53031	49763
	=====	=====

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A (1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under Section 248B (2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of the company as at 30th April 2007, and of its profit for the year then ended, in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the Board on 18th Dec 2007 and signed on its behalf by -

 DIRECTOR  
K. PENN

**ESSENTIALNET LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**1. ACCOUNTING POLICIES**

**a) Accounting convention**

The financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

**b) Turnover**

Turnover represents the invoiced goods sold and services provided, stated net of value added tax. The company's turnover arises in the United Kingdom and Europe

**c) Depreciation**

Depreciation is provided on fixed assets at rates calculated to write off the cost over their expected useful lives as follows

Equipment      - 25% of written down value

**d) Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future

**2. SHARE CAPITAL**

	<b>Authorised No</b>	<b>Allotted, called up and fully paid</b>
Ordinary shares of £1 each	1000	2

**3. FIXED ASSETS**

	<b>Total</b>
Cost	1500
Additions	3328
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	4828
Depreciation brought forward	375
Charge for year	1113
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Net book value as at 30th April 2007	3340
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