

Registered number
05423887

Cowley Ceilings Limited

Abbreviated Accounts

31 March 2010

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Cowley Ceilings Limited
Registered number: 05423887
Abbreviated Balance Sheet
as at 31 March 2010

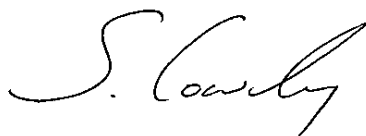
	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	2,606	3,475
Current assets			
Debtors		10,596	15,603
Cash at bank and in hand		3,427	2,283
		<u>14,023</u>	<u>17,886</u>
Creditors: amounts falling due within one year		<u>(10,979)</u>	<u>(13,687)</u>
Net current assets		<u>3,044</u>	<u>4,199</u>
Total assets less current liabilities		<u>5,650</u>	<u>7,674</u>
Creditors: amounts falling due after more than one year		<u>(1,532)</u>	<u>(2,546)</u>
Net assets		<u>4,118</u>	<u>5,128</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		4,116	5,126
Shareholders' funds		<u>4,118</u>	<u>5,128</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

S Cowley
Director
Approved by the board on 20 November 2010



Cowley Ceilings Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Motor vehicles	25% reducing balance
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Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

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Cost

At 1 April 2009	8,700
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At 31 March 2010	<u>8,700</u>
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Depreciation

At 1 April 2009	5,225
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Charge for the year	869
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At 31 March 2010	<u>6,094</u>
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Net book value

At 31 March 2010	<u>2,606</u>
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At 31 March 2009	<u>3,475</u>
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Cowley Ceilings Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2010

3 Share capital	2010 No	2009 No	2010 £	2009 £
Allotted, called up and fully paid Ordinary shares of £1 each	2	2	<u>2</u>	<u>2</u>