

**REGISTERED NUMBER: 05423745 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 MAY 2018 TO 31 MARCH 2019**  
**FOR**  
**1ST CHOICE SCAFFOLDING OXFORD LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 MAY 2018 TO 31 MARCH 2019**

|                                          | <b>Page</b> |
|------------------------------------------|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Balance Sheet</b>                     | <b>2</b>    |
| <b>Notes to the Financial Statements</b> | <b>3</b>    |

**1ST CHOICE SCAFFOLDING OXFORD LTD**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 1 MAY 2018 TO 31 MARCH 2019**

**DIRECTOR:** Mr M N Murphy

**REGISTERED OFFICE:** Unit 2B  
107 Oxford Road  
Cowley  
Oxford  
OX4 2ER

**REGISTERED NUMBER:** 05423745 (England and Wales)

**ACCOUNTANTS:** R Firkin Accountancy Services Ltd  
98 The Moors  
Kidlington  
Oxfordshire  
OX5 2AG

**1ST CHOICE SCAFFOLDING OXFORD LTD (REGISTERED NUMBER: 05423745)**

**BALANCE SHEET  
31 MARCH 2019**

|                                              | Notes | 31.3.19<br>£  | £             | 30.4.18<br>£  | £             |
|----------------------------------------------|-------|---------------|---------------|---------------|---------------|
| <b>FIXED ASSETS</b>                          |       |               |               |               |               |
| Intangible assets                            | 4     |               | -             |               | -             |
| Tangible assets                              | 5     |               | <u>25,240</u> |               | <u>29,328</u> |
|                                              |       |               | 25,240        |               | 29,328        |
| <b>CURRENT ASSETS</b>                        |       |               |               |               |               |
| Stocks                                       |       | 16,000        |               | 16,000        |               |
| Debtors                                      | 6     | 28,938        |               | 38,011        |               |
| Cash at bank and in hand                     |       | <u>22,215</u> |               | <u>3,079</u>  |               |
|                                              |       | 67,153        |               | 57,090        |               |
| <b>CREDITORS</b>                             |       |               |               |               |               |
| Amounts falling due within one year          | 7     | <u>43,401</u> |               | <u>27,590</u> |               |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>23,752</u> |               | <u>29,500</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <u>48,992</u> |               | <u>58,828</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |               |               |               |
| Called up share capital                      |       |               | 2             |               | 2             |
| Retained earnings                            |       | <u>48,990</u> |               | <u>58,826</u> |               |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>48,992</u> |               | <u>58,828</u> |               |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 May 2019 and were signed by:

Mr M N Murphy - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 MAY 2018 TO 31 MARCH 2019**

**1. STATUTORY INFORMATION**

1st Choice Scaffolding Oxford Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 MAY 2018 TO 31 MARCH 2019**

**2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 (2018 - 1) .

**4. INTANGIBLE FIXED ASSETS**

Goodwill  
£

**COST**

At 1 May 2018

and 31 March 2019

50,000

**AMORTISATION**

At 1 May 2018

and 31 March 2019

50,000

**NET BOOK VALUE**

At 31 March 2019

-

At 30 April 2018

-

**5. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 May 2018

and 31 March 2019

189,841

**DEPRECIATION**

At 1 May 2018

160,513

Charge for period

4,088

At 31 March 2019

164,601

**NET BOOK VALUE**

At 31 March 2019

25,240

At 30 April 2018

29,328

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.19

30.4.18

£

£

Trade debtors

28,938

38,011

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 MAY 2018 TO 31 MARCH 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                              | 31.3.19       | 30.4.18       |
|------------------------------|---------------|---------------|
|                              | £             | £             |
| Bank loans and overdrafts    | 5,053         | 10,014        |
| Trade creditors              | 4,740         | 3,465         |
| Taxation and social security | 31,864        | 12,179        |
| Other creditors              | <u>1,744</u>  | <u>1,932</u>  |
|                              | <u>43,401</u> | <u>27,590</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.