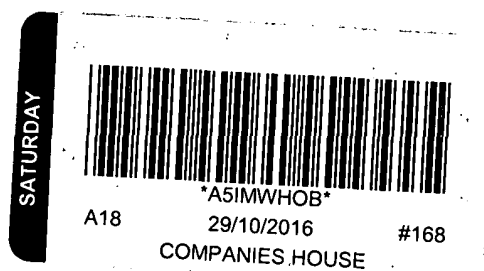


**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2016
FOR
ALBAN OIL PLC**



ALBAN OIL PLC

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ALBAN OIL PLC

COMPANY INFORMATION for the Year Ended 30th April 2016

DIRECTORS:

R W Elias
G De Salis

SECRETARY:

M E Greenwood

REGISTERED OFFICE:

1 City Road East
Manchester
M15 4PN

REGISTERED NUMBER:

05423631 (England and Wales)

AUDITORS:

KAY JOHNSON GEE LLP
CHARTERED ACCOUNTANTS AND STATUTORY AUDITORS
1 City Road East
Manchester
M15 4PN

ALBAN OIL PLC

REPORT OF THE DIRECTORS for the Year Ended 30th April 2016

The directors present their report with the financial statements of the company for the year ended 30th April 2016.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st May 2015 to the date of this report.

R W Elias
G De Salis

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

Under section 487(2) of the Companies Act 2006 KAY JOHNSON GEE LLP, will be deemed to have been reappointed as auditors 28 days after these financial statements were sent to members or 28 days after the latest date prescribed for filing the accounts with the registrar, whichever is earlier.

ALBAN OIL PLC

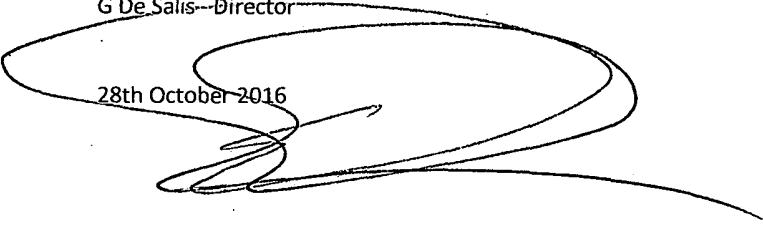
REPORT OF THE DIRECTORS
for the Year Ended 30th April 2016

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

G De Salis--Director

28th October 2016



REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ALBAN OIL PLC

We have audited the financial statements of Alban Oil Plc for the year ended 30th April 2016 on pages six to eleven. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30th April 2016 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

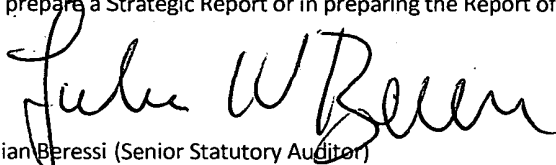
In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ALBAN OIL PLC

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.



Julian Beressi (Senior Statutory Auditor)
for and on behalf of KAY JOHNSON GEE LLP
CHARTERED ACCOUNTANTS AND STATUTORY AUDITORS
1 City Road East
Manchester
M15 4PN

28th October 2016

ALBAN OIL PLC

PROFIT AND LOSS ACCOUNT

for the Year Ended 30th April 2016

	Notes	30.4.16 £	30.4.15 £
TURNOVER		-	-
Administrative expenses		<u>3,139</u>	<u>722</u>
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	3	(3,139)	(722)
Tax on loss on ordinary activities	4	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u>(3,139)</u>	<u>(722)</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the losses for the current year or previous year.

The notes form part of these financial statements

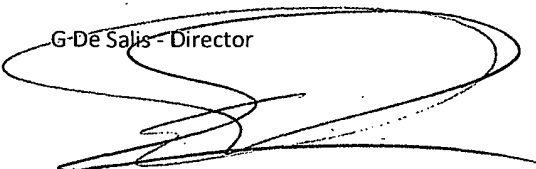
ALBAN OIL PLC (REGISTERED NUMBER: 05423631)**BALANCE SHEET**

30th April 2016

	Notes	30.4.16 £	30.4.15 £
CURRENT ASSETS			
Debtors	5	-	3,139
CREDITORS			
Amounts falling due within one year	6	678	678
NET CURRENT (LIABILITIES)/ASSETS		<u>(678)</u>	<u>2,461</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(678)</u>	<u>2,461</u>
CAPITAL AND RESERVES			
Called up share capital	7	13,125	13,125
Profit and loss account	8	<u>(13,803)</u>	<u>(10,664)</u>
SHAREHOLDERS' FUNDS	10	<u>(678)</u>	<u>2,461</u>

The financial statements were approved by the Board of Directors on 28th October 2016 and were signed on its behalf by:

G-De Salis - Director



The notes form part of these financial statements

ALBAN OIL PLC**CASH FLOW STATEMENT**
for the Year Ended 30th April 2016

	Notes	30.4.16 £	30.4.15 £
Net cash outflow from operating activities	1	-	(49)
Decrease in cash in the period		-	(49)
<hr/>			
Reconciliation of net cash flow to movement in net debt	2		
Decrease in cash in the period		-	(49)
Change in net debt resulting from cash flows		-	(49)
Movement in net debt in the period		-	(49)
Net funds at 1st May		-	49
Net debt at 30th April		-	-

The notes form part of these financial statements

ALBAN OIL PLC

NOTES TO THE CASH FLOW STATEMENT

for the Year Ended 30th April 2016

1. RECONCILIATION OF OPERATING LOSS TO NET CASH OUTFLOW FROM OPERATING ACTIVITIES

	30.4.16	30.4.15
	£	£
Operating loss	(3,139)	(722)
Decrease in debtors	3,139	660
Increase in creditors	-	13
	<u>-</u>	<u>-</u>
Net cash outflow from operating activities	<u>-</u>	<u>(49)</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.5.15	Cash flow	At
	£	£	30.4.16
			£
Net cash:			
Cash at bank and in hand	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

The notes form part of these financial statements

ALBAN OIL PLC

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 30th April 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. STAFF COSTS

There were no staff costs for the year ended 30th April 2016 nor for the year ended 30th April 2015.

3. OPERATING LOSS

The operating loss is stated after charging:

	30.4.16	30.4.15
	£	£
Auditors' remuneration	540	540
	<u> </u>	<u> </u>
Directors' remuneration	-	-
	<u> </u>	<u> </u>

4. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30th April 2016 nor for the year ended 30th April 2015.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.16	30.4.15
	£	£
Other debtors	-	3,139
	<u> </u>	<u> </u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.16	30.4.15
	£	£
Accrued expenses	678	678
	<u> </u>	<u> </u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16	30.4.15
			£	£
5,250,000	Ordinary	0.01	13,125	13,125
			<u> </u>	<u> </u>

ALBAN OIL PLC

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 30th April 2016

8. RESERVES

	Profit and loss account £
At 1st May 2015	(10,664)
Deficit for the year	<u>(3,139)</u>
At 30th April 2016	<u><u>(13,803)</u></u>

9. RELATED PARTY DISCLOSURES

As at the year end, the company was owed Nil (2015: £3,139) by OPS International Limited, a company in which Mr G D Salis is a director.

10. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	30.4.16 £	30.4.15 £
Loss for the financial year	<u>(3,139)</u>	<u>(722)</u>
Net reduction of shareholders' funds	(3,139)	(722)
Opening shareholders' funds	<u>2,461</u>	<u>3,183</u>
Closing shareholders' funds	<u><u>(678)</u></u>	<u><u>2,461</u></u>

ALBAN OIL PLC**PROFIT AND LOSS ACCOUNT**
for the Year Ended 30th April 2016

	30.4.16		30.4.15	
	£	£	£	£
Income		-		-
Expenditure				
Sundry expenses	138		133	
Auditors' remuneration	540		540	
Bad debts	2,461		-	
	<u> </u>	3,139	<u> </u>	673
		(3,139)		(673)
Finance costs				
Bank charges		-		49
NET LOSS		<u><u>(3,139)</u></u>		<u><u>(722)</u></u>

This page does not form part of the statutory financial statements