

**REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2013
FOR
ALBAN OIL PLC**

TUESDAY



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COMPANIES HOUSE

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for the Year Ended 30th April 2013**

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ALBAN OIL PLC

COMPANY INFORMATION
for the Year Ended 30th April 2013

DIRECTOR:

R W Elias

SECRETARY:

M E Greenwood

REGISTERED OFFICE:

Suite 3, Conway House
Warwick Court
Middleton
Manchester
Lancashire
M24 1AE

REGISTERED NUMBER:

05423631 (England and Wales)

AUDITORS:

KAY JOHNSON GEE, STATUTORY AUDITOR
Griffin Court
201 Chapel Street
Salford
Greater Manchester
M3 5EQ

REPORT OF THE DIRECTOR
for the Year Ended 30th April 2013

The director presents his report with the financial statements of the company for the year ended 30th April 2013

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of acquiring the rights to and exploitation of oil fields

REVIEW OF BUSINESS

The company have entered into discussions to acquire the rights to exploit oil fields but these have not yet been finalised

DIRECTORS

R W Elias has held office during the whole of the period from 1st May 2012 to the date of this report

Other changes in directors holding office are as follows

M E Greenwood - resigned 1st January 2013

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the director is aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information

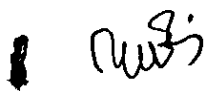
AUDITORS

Under section 487(2) of the Companies Act 2006 KAY JOHNSON GEE, STATUTORY AUDITOR, will be deemed to have been reappointed as auditors 28 days after these financial statements were sent to members or 28 days after the latest date prescribed for filing the accounts with the registrar, whichever is earlier

REPORT OF THE DIRECTOR
for the Year Ended 30th April 2013

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:


R W Elias - Director

Date

22/10/13

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ALBAN OIL PLC

We have audited the financial statements of Alban Oil Plc for the year ended 30th April 2013 on pages six to eleven. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

As explained more fully in the Statement of Director's Responsibilities set out on page two, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the director, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Director to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30th April 2013 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

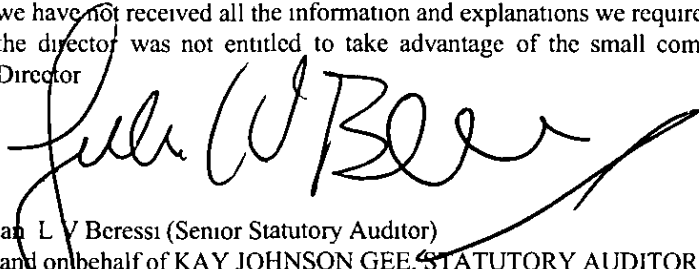
In our opinion the information given in the Report of the Director for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
ALBAN OIL PLC**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of director's remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the director was not entitled to take advantage of the small companies' exemption in preparing the Report of the Director



Julian L V Beressi (Senior Statutory Auditor)
for and on behalf of KAY JOHNSON GEE, STATUTORY AUDITOR
Griffin Court
201 Chapel Street
Salford
Greater Manchester
M3 5EQ

Date 22/10/2013

PROFIT AND LOSS ACCOUNT
for the Year Ended 30th April 2013

	Notes	30 4 13 £	30 4 12 £
TURNOVER		-	-
Administrative expenses		<u>392</u>	<u>434</u>
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	3	(392)	(434)
Tax on loss on ordinary activities	4	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u><u>(392)</u></u>	<u><u>(434)</u></u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the losses for the current year or previous year

The notes form part of these financial statements

BALANCE SHEET
30th April 2013

	Notes	30 4 13 £	30 4 12 £
CURRENT ASSETS			
Debtors	5	4,339	4,959
Cash at bank		168	-
		<u>4,507</u>	<u>4,959</u>
CREDITORS			
Amounts falling due within one year	6	545	605
		<u>3,962</u>	<u>4,354</u>
NET CURRENT ASSETS			
		<u>3,962</u>	<u>4,354</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,962</u>	<u>4,354</u>
CAPITAL AND RESERVES			
Called up share capital	7	13,125	13,125
Profit and loss account	8	(9,163)	(8,771)
		<u>3,962</u>	<u>4,354</u>
SHAREHOLDERS' FUNDS	10	<u>3,962</u>	<u>4,354</u>

The financial statements were approved by the director on

21/10/13.

and were signed by



R W Elias - Director

The notes form part of these financial statements

CASH FLOW STATEMENT
for the Year Ended 30th April 2013

	Notes	30 4 13 £	30 4 12 £
Net cash inflow from operating activities	1	168	-
Increase in cash in the period		168	-

**Reconciliation of net cash flow
to movement in net debt**

	2		
Increase in cash in the period		168	-
Change in net debt resulting from cash flows		168	-
Movement in net debt in the period		168	-
Net debt at 1st May		-	-
Net funds at 30th April		168	-

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 30th April 2013

1 RECONCILIATION OF OPERATING LOSS TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	30 4 13	30 4 12
	£	£
Operating loss	(392)	(434)
Decrease in debtors	620	434
Decrease in creditors	(60)	-
	<u>168</u>	<u>-</u>
Net cash inflow from operating activities	<u><u>168</u></u>	<u><u>-</u></u>

2 ANALYSIS OF CHANGES IN NET DEBT

	At 1 5 12	Cash flow	At
	£	£	30 4 13
			£
Net cash			
Cash at bank	-	168	168
	<u>-</u>	<u>168</u>	<u>168</u>
	-	168	168
	<u>-</u>	<u>168</u>	<u>168</u>
Total	<u><u>-</u></u>	<u><u>168</u></u>	<u><u>168</u></u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30th April 2013

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 STAFF COSTS

There were no staff costs for the year ended 30th April 2013 nor for the year ended 30th April 2012

3 OPERATING LOSS

The operating loss is stated after charging

	30 4 13	30 4 12
	£	£
Auditors' remuneration	360	420
	<u> </u>	<u> </u>
Directors' remuneration	-	-
	<u> </u>	<u> </u>

4 TAXATION**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 30th April 2013 nor for the year ended 30th April 2012

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 4 13	30 4 12
	£	£
Other debtors	4,339	4,959
	<u> </u>	<u> </u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 4 13	30 4 12
	£	£
Accrued expenses	545	605
	<u> </u>	<u> </u>

7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	30 4 13	30 4 12
			£	£
5,250,000	Ordinary	0 01	13,125	13,125
			<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30th April 2013

8 RESERVES

	Profit and loss account £
At 1st May 2012	(8,771)
Deficit for the year	<u>(392)</u>
At 30th April 2013	<u><u>(9,163)</u></u>

9 RELATED PARTY DISCLOSURES

As at the year end, the company was owed £4,339 (2012 £4,959) by OPS International Limited, a company in which Mr M E Greenwood is a director

10 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	30 4 13	30 4 12
	£	£
Loss for the financial year	<u>(392)</u>	<u>(434)</u>
Net reduction of shareholders' funds	(392)	(434)
Opening shareholders' funds	<u>4,354</u>	<u>4,788</u>
Closing shareholders' funds	<u><u>3,962</u></u>	<u><u>4,354</u></u>