

COMPANY REGISTRATION NUMBER 05423428

**ABACUS BUILDING & ARCHITECTURAL  
SERVICES LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

**31 AUGUST 2010**

WEDNESDAY



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31/08/2011

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COMPANIES HOUSE

# **ABACUS BUILDING & ARCHITECTURAL SERVICES LIMITED**

## **ABBREVIATED ACCOUNTS**

**Year ended 31 August 2010**

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# ABACUS BUILDING & ARCHITECTURAL SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

31 August 2010

	Note	2010 £	2009 £
<b>CURRENT ASSETS</b>			
Debtors		1,228	1,449
Cash at bank and in hand		5	5
		<u>1,233</u>	<u>1,454</u>
<b>CREDITORS Amounts falling due within one year</b>		<b>(700)</b>	<b>(306)</b>
<b>NET CURRENT ASSETS</b>		<u>533</u>	<u>1,148</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>533</u>	<u>1,148</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	5	5
Profit and loss account		528	1,143
<b>SHAREHOLDERS' FUNDS</b>		<u>533</u>	<u>1,148</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 31.08.11



Mr K Patel

Company Registration Number 05423428

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **ABACUS BUILDING & ARCHITECTURAL SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**Year ended 31 August 2010**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account is derived from ordinary activities and represents the value of work done in the financial year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

#### **Finance lease agreements**

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

# ABACUS BUILDING & ARCHITECTURAL SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 31 August 2010

### 2. TRANSACTIONS WITH THE DIRECTOR

During the year the company was charged rent by the following related party

	2010	2009
	£	£
Actseen Limited	<u>—</u>	<u>2,250</u>

Included in other debtors is the following balance due from related party

	2010	2009
	£	£
Actseen Limited	<u>1,228</u>	<u>1,449</u>

The director Mr K Patel has a material interest in this company

### 3. SHARE CAPITAL

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
5 Ordinary shares of £1 each	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>