

Company Registration No. 5423405 (England and Wales)

**MARGOVAL LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2007**

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COMPANIES HOUSE

# MARGOVAL LIMITED

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# MARGOVAL LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible assets	2		252		709,877
<b>Current assets</b>					
Stocks		74,000		112,748	
Debtors		4,939		2,564	
Cash at bank and in hand		17,245		2,407	
		<u>96,184</u>		<u>117,719</u>	
<b>Creditors amounts falling due within one year</b>		<u>(150,725)</u>		<u>(450,482)</u>	
<b>Net current liabilities</b>			<u>(54,541)</u>		<u>(332,763)</u>
<b>Total assets less current liabilities</b>			<u>(54,289)</u>		<u>377,114</u>
<b>Creditors amounts falling due after more than one year</b>			<u>-</u>		<u>(413,000)</u>
			<u>(54,289)</u>		<u>(35,886)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(54,389)</u>		<u>(35,986)</u>
<b>Shareholders' funds</b>			<u>(54,289)</u>		<u>(35,886)</u>



# MARGOVAL LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2007


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In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 27 February 2008



N.E. Grant  
Director

# MARGOVAL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2007

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The directors of the company will ensure that the necessary financial facilities are in place for the company to continue trade within the next 12 months

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	No depreciation charge
Fixtures, fittings & equipment	15% Reducing balance

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 May 2006	709,929
Disposals	(709,580)
	<hr/>
At 30 April 2007	349
	<hr/>
<b>Depreciation</b>	
At 1 May 2006	52
Charge for the year	45
	<hr/>
At 30 April 2007	97
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<b>Net book value</b>	
At 30 April 2007	252
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At 30 April 2006	709,877
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# MARGOVAL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2007

3	Share capital	2007 £	2006 £
	<b>Authorised</b>		
	450 Ordinary 'A' shares of £1 each	450	450
	450 Ordinary 'B' shares of £1 each	450	450
	100 Ordinary 'C' shares of £1 each	100	100
		<u>1,000</u>	<u>1,000</u>
	<b>Allotted, called up and fully paid</b>		
	45 Ordinary 'A' shares of £1 each	45	45
	45 Ordinary 'B' shares of £1 each	45	45
	10 Ordinary 'C' shares of £1 each	10	10
		<u>100</u>	<u>100</u>

100

100