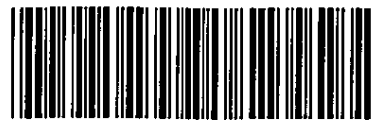


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Report of the Director and  
Unaudited Financial Statements for the Year Ended 28 February 2009  
for  
SOWNDOWN LTD

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SOWNDOWN LTD

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for the Year Ended 28 February 2009

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SOWNDOWN LTD

Company Information  
for the Year Ended 28 February 2009

**DIRECTOR:** M OZEN

**SECRETARY:** A GULBAHCE

**REGISTERED OFFICE:** 147 CRANBROOK ROAD  
ILFORD ESSEX  
IG1 4PU

**REGISTERED NUMBER:** 5423217 (England and Wales)

**ACCOUNTANTS:** HASAN V. AKIN & Co  
CHARTERED CERTIFIED ACCOUNTANTS  
AND REGISTERED AUDITORS  
147 CRANBROOK ROAD  
ILFORD ESSEX IG1 4PU

SOWNDOWN LTD

Report of the Director  
for the Year Ended 28 February 2009

The director presents his report with the financial statements of the company for the year ended 28 February 2009.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of running of a fish & chips shop.

**DIRECTOR**

M OZEN was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	<b>28.2.09</b>	<b>29.2.08</b>
ORDINARY SHARES 1 shares	70	70

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....  
- Director

Date: ..... 11 / 11 / 2009 .....

**SOWNDOWN LTD**

**Profit and Loss Account**  
**for the Year Ended 28 February 2009**

		<u>28.2.09</u>	<u>28.2.08</u>
	Notes	£	£
<b>TURNOVER</b>		88,312	88,202
Cost of sales		<u>(33,279)</u>	<u>(35,554)</u>
<b>GROSS PROFIT</b>		55,033	52,648
Administrative expenses		<u>(58,577)</u>	<u>(51,478)</u>
<b>OPERATING (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	(3,544)	1,170
Tax on (loss)/profit on ordinary activities	3	<u>-</u>	<u>(234)</u>
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		(3,544)	936
Retained profit brought forward		<u>4,130</u>	<u>3,194</u>
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u>£586</u>	<u>£4,130</u>

The notes form part of these financial statements

**SOWNDOWN LTD**

**Balance Sheet**

**28 February 2009**

		<u>28.2.09</u>	<u>28.2.08</u>
	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	4	2,035	2,395
<b>CURRENT ASSETS:</b>			
Stocks		1,860	1,750
Debtors	5	5,000	5,000
Cash at bank and in hand		<u>1,924</u>	<u>3,751</u>
		8,784	10,501
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>(10,133)</u>	<u>(8,666)</u>
<b>NET CURRENT (LIABILITIES)/ASSETS:</b>		<u>(1,349)</u>	<u>1,835</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u>£686</u>	<u>£4,230</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	7	100	100
Profit and loss account		<u>586</u>	<u>4,130</u>
<b>SHAREHOLDERS' FUNDS:</b>		<u>£686</u>	<u>£4,230</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2009.

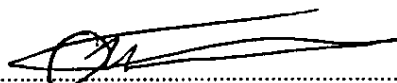
The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**ON BEHALF OF THE BOARD:**



- Director

Approved by the Board on ..... 11/11/2009 .....

The notes form part of these financial statements

## SOWNDOWN LTD

### Notes to the Financial Statements for the Year Ended 28 February 2009

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### **Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 2. OPERATING (LOSS)/PROFIT

The operating loss (2008 - operating profit) is stated after charging:

	28.2.09	28.2.08
	£	£
Depreciation - owned assets	<u>360</u>	<u>-</u>
Director's emoluments and other benefits etc	<u>16,490</u>	<u>11,505</u>

#### 3. TAXATION

##### **Analysis of the tax charge**

The tax charge on the loss on ordinary activities for the year was as follows:

	28.2.09	28.2.08
	£	£
Current tax:		
UK corporation tax	<u>-</u>	<u>234</u>
Tax on (loss)/profit on ordinary activities	<u>-</u>	<u>234</u>

**SOWNDOWN LTD**

**Notes to the Financial Statements**  
**for the Year Ended 28 February 2009**

**4. TANGIBLE FIXED ASSETS**

	<u>Fixtures and fittings</u>
	£
<b>COST:</b>	
At 29 February 2008	
and 28 February 2009	<u>2,395</u>
<b>DEPRECIATION:</b>	
Charge for year	<u>360</u>
At 28 February 2009	<u>360</u>
<b>NET BOOK VALUE:</b>	
At 28 February 2009	<u>2,035</u>
At 28 February 2008	<u>2,395</u>

**5. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	28.2.09	28.2.08
	£	£
Rent Deposit	<u>5,000</u>	<u>5,000</u>

**6. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	28.2.09	28.2.08
	£	£
Trade creditors	2,506	-
Social security & other taxes	1,550	1,740
Customs & Excise	2,831	3,001
Taxation	1,384	1,634
Accrued expenses	<u>1,862</u>	<u>2,291</u>
	<u>10,133</u>	<u>8,666</u>

**7. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.09	28.2.08
			£	£
100	ORDINARY SHARES	1	<u>100</u>	<u>100</u>

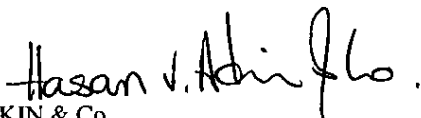


SOWNDOWN LTD

Report of the Accountants to the Director of  
SOWNDOWN LTD

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2009 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



HASAN V. AKIN & Co  
CHARTERED CERTIFIED ACCOUNTANTS  
AND REGISTERED AUDITORS  
147 CRANBROOK ROAD  
ILFORD ESSEX IG1 4PU

Date: .....11/11/2009.....

**SOWNDOWN LTD****Trading and Profit and Loss Account**  
**for the Year Ended 28 February 2009**

	<u>28.2.09</u>		<u>28.2.08</u>	
	£	£	£	£
<b>Sales</b>		88,312		88,202
<b>Cost of sales:</b>				
Opening stock	1,750		1,650	
Purchases	<u>33,389</u>		<u>35,654</u>	
	35,139		37,304	
Closing stock	<u>(1,860)</u>		<u>(1,750)</u>	
		<u>33,279</u>		<u>35,554</u>
<b>GROSS PROFIT</b>		55,033		52,648
<b>Expenditure:</b>				
Directors' remuneration	16,490		11,505	
Wages	26,160		22,975	
Telephone	228		284	
Advertising	50		49	
Hire of equipment	50		940	
Repairs & renewals	-		36	
Cleaning Materials	422		451	
Sundry expenses	-		73	
Accountancy	1,800		1,800	
Legal fees	30		-	
Rent & Rates	7,844		9,622	
Insurance	1,280		535	
Light & heat	<u>3,426</u>		<u>2,869</u>	
		<u>57,780</u>		<u>51,139</u>
		(2,747)		1,509
<b>Finance costs:</b>				
Bank charges		<u>437</u>		<u>339</u>
		(3,184)		1,170
<b>Depreciation:</b>				
Fixtures & fittings		<u>360</u>		<u>-</u>
<b>NET (LOSS)/PROFIT</b>		<u>£(3,544)</u>		<u>£1,170</u>

This page does not form part of the statutory financial statements