

P & R Roofing Limited

Abbreviated Accounts

For the year ended

31st May 2014.

Company Number : 5423050



P & R Roofing Limited

BALANCE SHEET

<u>AS AT 31st MAY 2014</u>	<u>2014</u>	<u>2013</u>
FIXED ASSETS		
Tangible Assets	20,098	21,020
Intangible Assets	1,410	1,410
CURRENT ASSETS		
Cash at Bank	146,197	69,255
Stock - Work in Progress	14,000	8,200
Debtors and prepayments	27,823	29,764
	<u>188,020</u>	<u>107,220</u>
CREDITORS: amounts falling due within one year	<u>-74,963</u>	<u>-50,811</u>
NET CURRENT ASSETS	113,057	56,408
CREDITORS: amounts falling due after more than one year	0	0
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>134,565</u>	<u>78,838</u>
CAPITAL AND RESERVES		
Called up share capital	2	1
Funds forward	78,837	66,812
Profit & Loss account	55,726	12,025
SHAREHOLDERS FUNDS	<u>134,565</u>	<u>78,838</u>

These accounts were approved by the Board on 17th October 2014.

For the year ending 31st May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The Director confirms that:

the members of the company have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed by

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P.A.Hackett
Director

Date 17.10.14

The notes on page 3 and 4 form part of these accounts.

P & R ROOFING LIMITED**NOTES FORMING PART OF THE ACCOUNTS FOR THE
YEAR ENDED 31st MAY 2014****1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

Basis of Accounting

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents sales to outside customers at invoiced amounts less value added tax.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Plant & Machinery	25% Reducing balance
Fixtures fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance
Leasehold Property	25% Reducing balance

Deferred Taxation

Provision is made for timing differences between the treatment of certain items for taxation and accounting purposes, except that no provision is made where it can be reasonably foreseen that such deferred taxation will not be payable in the future.

2. SHARE CAPITAL

	2014	2013
	£	£
Authorised: 100 Ordinary shares of £1 each	100	100
Issued and fully paid: 1 Ordinary £1 share	2	1

P & R ROOFING LIMITED

NOTES FORMING PART OF THE ACCOUNTS FOR THE
YEAR ENDED 31st MAY 2014 - CONTINUED

3. TANGIBLE FIXED ASSETS

	2014	2013
Cost	Total	Total
Balance b/fwd	59,019	49,408
Additions	5,625	12,111
Disposals	0	-2,500
	<u>64,644</u>	<u>59,019</u>
Depreciation		
Balance b/fwd	37,999	33,984
On disposals	0	0
Charge for the year	6,547	4,015
	<u>44,546</u>	<u>37,999</u>
Net Book Value at 31st May 2014	<u>20,098</u>	<u>21,020</u>

4. INTANGIBLE FIXED ASSETS

Cost		
Goodwill	<u>1,410</u>	<u>1,410</u>