

P & R Roofing Limited

Abbreviated Accounts

For the year ended

31st May 2012

Company Number : 5423050

THURSDAY



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COMPANIES HOUSE

P & R Roofing Limited

BALANCE SHEET

| <u>AS AT 31st MAY 2012</u> | <u>2012</u> | <u>2011</u> |
|--|--------------------|--------------------|
| FIXED ASSETS | | |
| Tangible Assets | 15,425 | 18,988 |
| Intangible Assets | 1,410 | 1,410 |
| CURRENT ASSETS | | |
| Cash at Bank | 66,990 | 34,892 |
| Stock - Work in Progress | 5,000 | 2,850 |
| Debtors and prepayments | 19,837 | 28,112 |
| | 91,827 | 65,854 |
| CREDITORS: amounts falling due within one year | -41,849 | -41,367 |
| NET CURRENT ASSETS | 49,978 | 24,488 |
| CREDITORS. amounts falling due after more than one year | 0 | 0 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | 66,813 | 44,886 |
| CAPITAL AND RESERVES | | |
| Called up share capital | 1 | 1 |
| Funds forward | 44,885 | 31,993 |
| Profit & Loss account | 21,927 | 12,891 |
| SHAREHOLDERS FUNDS | 66,813 | 44,886 |

These accounts were approved by the Board on 26th September 2012

For the year ending 31st May 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The Director confirms that

the members of the company have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed by

.. .. 

P.A.Hackett
Director

Date

26th September
2012.

The notes on page 3 and 4 form part of these accounts.

P & R ROOFING LIMITED**NOTES FORMING PART OF THE ACCOUNTS FOR THE
YEAR ENDED 31st MAY 2012****1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

Basis of Accounting

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents sales to outside customers at invoiced amounts less value added tax.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost of each asset over its expected useful life, as follows:

| | |
|-------------------------------|----------------------|
| Plant & Machinery | 25% Reducing balance |
| Fixtures fittings & equipment | 25% Reducing balance |
| Motor vehicles | 25% Reducing balance |
| Leasehold Property | 25% Reducing balance |

Deferred Taxation

Provision is made for timing differences between the treatment of certain items for taxation and accounting purposes, except that no provision is made where it can be reasonably foreseen that such deferred taxation will not be payable in the future.

2 SHARE CAPITAL

| | 2012 | 2011 |
|---|------|------|
| | £ | £ |
| Authorised 100 Ordinary shares of £1 each | 100 | 100 |
| Issued and fully paid 1 Ordinary £1 share | 1 | 1 |

P & R ROOFING LIMITED**NOTES FORMING PART OF THE ACCOUNTS FOR THE
YEAR ENDED 31st MAY 2012 - CONTINUED****3. TANGIBLE FIXED ASSETS**

| | 2012 | 2011 |
|--|---------------|---------------|
| Cost | Total | Total |
| Balance b/fwd | 47,829 | 41,771 |
| Additions | 1,579 | 7,827 |
| Disposals | 0 | -1,769 |
| | <u>49,408</u> | <u>47,829</u> |
| Depreciation | | |
| Balance b/fwd | 28,842 | 23,862 |
| On disposals | 0 | -1,769 |
| Charge for the year | 5,142 | 6,749 |
| | <u>33,984</u> | <u>28,842</u> |
| Net Book Value at 31st May 2012 | <u>15,425</u> | <u>18,988</u> |

4. INTANGIBLE FIXED ASSETS

| Cost | | |
|-------------|--------------|--------------|
| Goodwill | <u>1,410</u> | <u>1,410</u> |