

P & R Roofing Limited

Abbreviated Accounts

For the year ended

31st May 2007

Company Number : 5423050

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A01

21/12/2007

570

COMPANIES HOUSE

P & R Roofing Limited

BALANCE SHEET

AS AT 31st MAY 2007

2007

2006

FIXED ASSETS

Tangible Assets

22,951

15,417

Intangible Assets

1,410

1,410

CURRENT ASSETS

Cash at Bank

13,677

12,797

Stock - Work in Progress

6,900

6,125

Debtors and prepayments

12,843

8,811

33,420

27,733

CREDITORS amounts falling due within one year

-29,947

-27,670

NET CURRENT ASSETS

3,474

64

CREDITORS amounts falling due after more than one year

0

0

TOTAL ASSETS LESS CURRENT LIABILITIES

27,835

16,891

CAPITAL AND RESERVES

Called up share capital

1

1

Funds forward

16,890

0

Profit & Loss account

10,944

16,890

SHAREHOLDERS FUNDS

27,835

16,891

These accounts were approved by the Board on 7th December 2007

The Director confirms that for the period ended 31st May 2007 the company was entitled to the exemption under section (1) of section 249A of the Company Act 1985 according to the company's turnover and balance sheet total

The Director also confirms that no member of the company has requested an audit under section 249B(2) of the Company Act 1985 and he acknowledges his responsibility for

(a) ensuring the company keeps accounting records which comply with section 221, and,

(b) preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit for the financial year, in accordance with the requirements of section 226, and which otherwise comply with this act relating to accounts

The Director has taken advantage of special exemptions conferred by Schedule 8 to the Company Act 1985 applicable to small companies in the preparation of the accounts and has done so on the grounds that, in his opinion, the company is entitled to those exemptions

Signed by



Date 14 12 07

Paul A Hackett
Director

The notes form part of these accounts

P & R ROOFING LIMITED

NOTES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31st MAY 2007

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

Basis of Accounting

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents sales to outside customers at invoiced amounts less value added tax.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Plant & Machinery	25% Reducing balance
Fixtures fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance
Leasehold Property	25% Reducing balance

Deferred Taxation

Provision is made for timing differences between the treatment of certain items for taxation and accounting purposes, except that no provision is made where it can be reasonably foreseen that such deferred taxation will not be payable in the future.

2. SHARE CAPITAL

	2007	2006
	£	£
Authorised 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Issued and fully paid 1 Ordinary £1 share	<u>1</u>	<u>1</u>

**NOTES FORMING PART OF THE ACCOUNTS FOR THE
PERIOD ENDED 31st MAY 2007 - CONTINUED**

3. TANGIBLE FIXED ASSETS

	2007	2006
Cost	Total	Total
Balance b/fwd	18,668	0
Additions	11,631	18,668
Disposals	0	0
	<u>30,299</u>	<u>18,668</u>
Depreciation		
Balance b/fwd	3,251	0
On disposals	0	0
Charge for the year	4,097	3,251
	<u>7,348</u>	<u>3,251</u>
Net Book Value at 31st May 2007	<u>22,951</u>	<u>15,417</u>

4 INTANGIBLE FIXED ASSETS

Cost		
Goodwill	<u>1,410</u>	<u>1,410</u>