

Company Registration No. 05423042 (England and Wales)

ABILITY FIRST LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2016

ABILITY FIRST LIMITED

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ABILITY FIRST LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ABILITY FIRST LIMITED FOR THE YEAR ENDED 30 APRIL 2016

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 3 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ability First Limited for the year ended 30 April 2016 set out on pages 2 to 3 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Ability First Limited, as a body, in accordance with the terms of our engagement letter dated 20 August 2010.

It is your duty to ensure that Ability First Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Ability First Limited. You consider that Ability First Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ability First Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Welbeck Associates

18 August 2016

Accountants

30 Percy Street
London
W1T 2DB

ABILITY FIRST LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		782		183
Current assets					
Debtors		443		770	
Cash at bank and in hand		16,296		31,661	
		<u>16,739</u>		<u>32,431</u>	
Creditors: amounts falling due within one year		<u>(5,834)</u>		<u>(7,335)</u>	
Net current assets			10,905		25,096
Total assets less current liabilities			<u>11,687</u>		<u>25,279</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			11,587		25,179
Shareholders' funds			<u>11,687</u>		<u>25,279</u>

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 August 2016

Mr A Bevis
Director

Company Registration No. 05423042

ABILITY FIRST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% straight line
Fixtures, fittings & equipment	25% straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2015	3,162
Additions	942
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At 30 April 2016	4,104
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Depreciation	
At 1 May 2015	2,979
Charge for the year	343
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At 30 April 2016	3,322
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Net book value	
At 30 April 2016	782
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At 30 April 2015	183
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3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100
	<hr/> <hr/>	<hr/> <hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.