

Company Registration No. 05423042 (England and Wales)

ABILITY FIRST LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2011

TUESDAY



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ABILITY FIRST LIMITED

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ABILITY FIRST LIMITED

20/08/2010 ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ABILITY FIRST LIMITED FOR THE YEAR ENDED 30 APRIL 2011

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 3 have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ability First Limited for the year ended 30 April 2011 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Ability First Limited, as a body, in accordance with the terms of our engagement letter dated 20 August 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Ability First Limited and state those matters that we have agreed to state to the Board of Directors of Ability First Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ability First Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Ability First Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Ability First Limited. You consider that Ability First Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ability First Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Welbeck Associates

27 July 2011

20/08/2010 Accountants

31 Harley Street
London
W1G 9QS

ABILITY FIRST LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		903		757
Current assets					
Debtors		-		746	
Cash at bank and in hand		14,599		14,613	
		<u>14,599</u>		<u>15,359</u>	
Creditors: amounts falling due within one year		<u>(3,326)</u>		<u>(2,806)</u>	
Net current assets			11,273		12,553
Total assets less current liabilities			<u>12,176</u>		<u>13,310</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			12,076		13,210
Shareholders' funds			<u>12,176</u>		<u>13,310</u>

For the financial year ended 30 April 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 19 July 2011



A Bevis
Director

Company Registration No 05423042

ABILITY FIRST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	25% on cost
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2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2010	1,558
Additions	715
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At 30 April 2011	2,273
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Depreciation	
At 1 May 2010	801
Charge for the period	569
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At 30 April 2011	1,370
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Net book value	
At 30 April 2011	903
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At 30 April 2010	757
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3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100
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