

**Registration number 5422804**

**Buthay Enterprises Limited**  
**Abbreviated accounts**  
**for the year ended 31 March 2015**

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# **Buthay Enterprises Limited**

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**Buthay Enterprises Limited**

**Chartered Accountants' report to the Director on the preparation  
of unaudited statutory accounts of Buthay Enterprises Limited  
for the year ended 31 March 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Buthay Enterprises Limited for the year ended 31 March 2015 which comprise of the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the director of Buthay Enterprises Limited, as a body, in accordance with the terms of our engagement.

Our work has been undertaken in accordance with the requirements of ICAEW as detailed at [icaew.com/compilation](http://icaew.com/compilation).

*Davisons Limited*  
.....

**Davisons Limited  
Chartered Accountants  
Lime Court  
Pathfields Business Park  
South Molton  
Devon  
EX36 3LH**

**30 November 2015**

**Buthay Enterprises Limited**

**Abbreviated balance sheet  
as at 31 March 2015**

|   |              | <b>2015</b>      |                 | <b>2014</b>      |                 |
|---|--------------|------------------|-----------------|------------------|-----------------|
|   | <b>Notes</b> | <b>£</b>         | <b>£</b>        | <b>£</b>         | <b>£</b>        |
| <b>Fixed assets</b>                                   |              |                  |                 |                  |                 |
| Tangible assets                                       | <b>2</b>     |                  | 207,863         |                  | 198,830         |
| Investments   | <b>2</b>     |                  | 150             |                  | 150             |
|   |              |                  | <u>208,013</u>  |                  | <u>198,980</u>  |
| <b>Current assets</b>                                 |              |                  |                 |                  |                 |
| Stocks  |              | 265,506          |                 | 240,173          |                 |
| Debtors   |              | 52,225           |                 | 109,686          |                 |
| Cash at bank and in hand                              |              | 67,301           |                 | 48,303           |                 |
|   |              | <u>385,032</u>   |                 | <u>398,162</u>   |                 |
| <b>Creditors: amounts falling due within one year</b> |              | <u>(142,947)</u> |                 | <u>(183,739)</u> |                 |
| <b>Net current assets</b>                             |              |                  | <u>242,085</u>  |                  | <u>214,423</u>  |
| <b>Total assets less current liabilities</b>          |              |                  | 450,098         |                  | 413,403         |
| <b>Provisions for liabilities</b>                     |              |                  | <u>(36,348)</u> |                  | <u>(34,235)</u> |
| <b>Net assets</b>                                     |              |                  | <u>413,750</u>  |                  | <u>379,168</u>  |
| <b>Capital and reserves</b>                           |              |                  |                 |                  |                 |
| Called up share capital                               | <b>3</b>     |                  | 100             |                  | 100             |
| Profit and loss account                               |              |                  | 413,650         |                  | 379,068         |
| <b>Shareholders' funds</b>                            |              |                  | <u>413,750</u>  |                  | <u>379,168</u>  |

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Buthay Enterprises Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 March 2015**

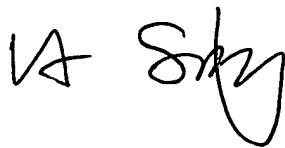
In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2015 ; and
- (c) that I acknowledge my responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on <sup>30/11/15</sup>..... and signed on its behalf by

**Ivan Sing  
Director**



**Registration number 5422804**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Buthay Enterprises Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2015**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                                     |   |  |
|-------------------------------------|---|--|
| Leasehold properties                | - | Straight line over the life of the lease |
| Plant and machinery                 | - | 12.5% straight line                      |
| Fixtures, fittings<br>and equipment | - | 16.67% straight line                     |
| Motor vehicles                      | - | 25% straight line                        |

##### **1.4. Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

##### **1.7. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# Buthay Enterprises Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2015

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| 2. Fixed assets                           | Tangible<br>fixed<br>assets | Investments | Total    |
|---|-----------------------------|-------------|----------|
|   | £                           | £           | £        |
| <b>Cost</b>                               |                             |             |          |
| At 1 April 2014                           | 349,927                     | 150         | 350,077  |
| Additions                                 | 73,647                      | -           | 73,647   |
| Disposals                                 | (46,500)                    | -           | (46,500) |
| At 31 March 2015                          | 377,074                     | 150         | 377,224  |
| <b>Depreciation and</b>                   |                             |             |          |
| At 1 April 2014                           | 151,097                     | -           | 151,097  |
| On disposals                              | (23,252)                    | -           | (23,252) |
| Charge for year                           | 41,366                      | -           | 41,366   |
| At 31 March 2015                          | 169,211                     | -           | 169,211  |
| <b>Net book values</b>                    |                             |             |          |
| At 31 March 2015                          | 207,863                     | 150         | 208,013  |
| At 31 March 2014                          | 198,830                     | 150         | 198,980  |
|   |                             |             |          |
| 3. Share capital                          |                             | 2015        | 2014     |
|   |                             | £           | £        |
| <b>Authorised</b>                         |                             |             |          |
| 1,000 Ordinary shares of £1 each          |                             | 1,000       | 1,000    |
| <b>Allotted, called up and fully paid</b> |                             |             |          |
| 100 Ordinary shares of £1 each            |                             | 100         | 100      |