

**REGISTERED NUMBER 5420629**

**AFGHAN TRADING LIMITED**

**REPORT OF THE DIRECTORS AND**

**FINANCIAL STATEMENTS**

**FOR THE YEAR TO 30<sup>TH</sup> APRIL 2014**

THURSDAY



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COMPANIES HOUSE

**AFGHAN TRADING LIMITED**

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FOR THE YEAR TO 30<sup>TH</sup> APRIL 2014**

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# **AFGHAN TRADING LIMITED**

## **COMPANY INFORMATION FOR THE YEAR TO 30<sup>TH</sup> APRIL 2014**

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**DIRECTORS:** A B Baldry  
K V J Bartlett  
S Samad

**SECRETARY:** L Sparber

**REGISTERED OFFICE:** 30 Church Road  
Woburn Sands  
Beds  
MK17 8TA

**REGISTERED NUMBER:** 5420629

## **AFGHAN TRADING LIMITED**

### **REPORT OF THE DIRECTORS FOR THE YEAR TO 30<sup>TH</sup> APRIL 2014**

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The Directors present their report together with the financial statements of the company for the year to 30<sup>th</sup> April 2014

#### **PRINCIPAL ACTIVITIES**

The principal activity of the company is the selling of carpets made by trainees and weavers in the training and business incubation centre of Afghan Training & Development Organisation in Kabul, Afghanistan

#### **DIRECTORS**

The directors who served during the year and their interests in the company are as stated below

	Class of share	30/04/14	30/04/13
A B Baldry	Ordinary Shares	-	-
K V J Bartlett	Ordinary Shares	-	-
S Samadi	Ordinary Shares	-	-

There has been no change in the above shareholders interests since the year end.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities

**This report was approved by the board on the 24<sup>th</sup> September 2014, and signed on its behalf by:**



Samad Samadi  
Director

**AFGHAN TRADING LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR TO 30<sup>TH</sup> APRIL 2014**

	2014 £	2013 £
<b>TURNOVER</b>	<b>21,712</b>	21,712
Cost of sales	(5,428)	(5,428)
<b>GROSS PROFIT</b>	<b>16,284</b>	16,284
Administrative expenses	(15,843)	(15,843)
<b>OPERATING PROFIT (LOSS )</b>	<b>441</b>	441
Interest (payable) receivable	-	-
<b>PROFIT (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	<b>441</b>	441
Tax on profit on ordinary activities	-	-
<b>PROFIT (LOSS) FOR THE YEAR AFTER TAXATION</b>	<b>441</b>	441
<b>RETAINED PROFIT (LOSS) FOR THE YEAR</b>	<b>441</b>	441

**AFGHAN TRADING LIMITED****BALANCE SHEET AS AT 30<sup>TH</sup> APRIL 2014**

	Notes	2014	2013
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	4	0	0
<b>CURRENT ASSETS</b>			
Debtors	5	0	0
Stock		5,989	5,989
Cash at bank		10,272	10,272
		16,261	16,261
<b>CREDITORS</b>			
Amounts falling due within one year	6	0	13,213
<b>NET CURRENT (LIABILITIES)</b>		3,048	3,048
<b>NET ASSETS / (DEFICIENCY)</b>		<u>3,048</u>	<u>3,048</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	100	100
Profit and loss account	8	2,948	2,948
<b>SHAREHOLDERS FUNDS</b>		<u>3,048</u>	<u>3,048</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30<sup>th</sup> April 2014

The members have not required the company to obtain an audit of its financial statements for the period ended 30<sup>th</sup> April 2014 in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) Complying with the requirements of the act with respect to accounting records and the preparation of accounts, and
- (b) The accounts give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with section 393 of the Companies Act 2006

These financial statements have been prepared in accordance with special provisions of Part 15 of the Companies Act 2006 relating to small companies

**Approved by the Board on the 24<sup>th</sup> September 2014 and signed on its behalf by:**



Samad Samadi  
Director

## **AFGHAN TRADING LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 30<sup>TH</sup> APRIL 2014**

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#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2008)

##### **Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life

Factory assets - over two years  
Computer & other equipment - over two years

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### **2. OPERATING PROFIT (LOSS)**

	2014	2013
	£	£
The operating profit is stated after charging		
Depreciation	0	0

#### **3. TAXATION**

##### **Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	2014	2013
	£	£
Current tax		
UK corporation tax	-	-
Tax on profit on ordinary activities	-	-

# AFGHAN TRADING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 30<sup>TH</sup> APRIL 2014

### 4. TANGIBLE FIXED ASSETS

	Factory Assets £	Computers & Other £	Total £
<b>COST</b>			
At 1 <sup>st</sup> May 2013	6,338	4,780	11,118
Additions	0	0	0
At 30 <sup>th</sup> April 2014	6,338	4,780	11,118
<b>DEPRECIATION</b>			
At 1 <sup>st</sup> May 2013	6,338	4,780	11,118
Charge for the year	0	500	0
At 30 <sup>th</sup> April 2014	6,338	4,780	11,118
<b>NET BOOK VALUE</b>			
At 30 <sup>th</sup> April 2013	0	0	0
At 30 <sup>th</sup> April 2014	0	0	0

### 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Trade debtors	0	0
Other debtors	0	0
	<u>0</u>	<u>0</u>

### 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Trade creditors	0	0
Taxation and social security	0	0
Other creditors	0	13,213
	<u>0</u>	<u>13,213</u>

### 7. CALLED UP SHARE CAPITAL

#### Authorised

Number	Class	Nominal value	£
100	Ordinary shares	£1	100

#### Allotted, issued and fully paid

Number	Class	Nominal value	£
100	Ordinary shares	£1	100



## **AFGHAN TRADING LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 30<sup>TH</sup> APRIL 2014**

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#### **8. RESERVES**

	Profit and Loss account £
At 1 <sup>st</sup> May 2013	2,948
Profit for the year	
At 30 <sup>st</sup> April 2014	2,948

#### **9. CONTROL**

The company is 100% owned by Afghan Action, a company registered in England and Wales