

Registration number 5420451

Roding Valley Farming Limited

Abbreviated accounts

for the year ended 31 March 2010

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Roding Valley Farming Limited

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Roding Valley Farming Limited

Registration number 5420451

Abbreviated balance sheet as at 31 March 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		197,549		152,764
Current assets					
Stocks		27,065		40,882	
Debtors		80,920		114,766	
Cash at bank and in hand		23,702		-	
		<u>131,687</u>		<u>155,648</u>	
Creditors: amounts falling due within one year		<u>(338,796)</u>		<u>(382,077)</u>	
Net current liabilities			<u>(207,109)</u>		<u>(226,429)</u>
Total assets less current liabilities			(9,560)		(73,665)
Creditors: amounts falling due after more than one year			<u>(26,833)</u>		<u>-</u>
Deficiency of assets			<u>(36,393)</u>		<u>(73,665)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(36,395)</u>		<u>(73,667)</u>
Shareholders' funds			<u>(36,393)</u>		<u>(73,665)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Roding Valley Farming Limited

Registration number 5420451

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 20/12/2010 and signed on its behalf by



C E Metson
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Roding Valley Farming Limited

Notes to the abbreviated financial statements for the year ended 31 March 2010

1. Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future and agree to continue their support to the company. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made and services provided during the year and derives from the provision of goods and services falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% - 20% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	20% reducing balance

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Stock

Stock and work in progress are valued at the lower of cost and net realisable value

Roding Valley Farming Limited

Notes to the abbreviated financial statements for the year ended 31 March 2010

continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2009	263,480
Additions	107,494
Disposals	(50,375)
At 31 March 2010	<u>320,599</u>
Depreciation	
At 1 April 2009	110,716
On disposals	(29,474)
Charge for year	41,808
At 31 March 2010	<u>123,050</u>
Net book values	
At 31 March 2010	<u>197,549</u>
At 31 March 2009	<u>152,764</u>

3. Share capital	2010 £	2009 £
Authorised		
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4. Ultimate parent undertaking

The company is an associated undertaking of N & P Stacey Limited, a company of which C E Metson is a member