

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

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Company Number

05420428

Name of Company

Absolute Engineering Products Ltd

I / We
Mark Grahame Tailby
39 Castle Street
Leicester
LE1 5WNNeil Richard Gibson
CBA
39 Castle Street
Leicester LE1 5WNthe liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed



Date 21/10/10

CBA
39 Castle Street
Leicester
LE1 5WN

Ref 001472/MGT/NRG/PJC

For Official Use

Insolvency Sect 192 Part B

SATURDAY



A15

AP70HOHS

23/10/2010

277

COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Absolute Engineering Products Ltd
Company Registered Number	05420428
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	18 May 2009
Date to which this statement is brought down	19 October 2010
Name and Address of Liquidator	
Mark Grahame Tailby 39 Castle Street Leicester LE1 5WN	Neil Richard Gibson CBA 39 Castle Street Leicester LE1 5WN

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc. and the account of disbursements should contain all payments of costs, charges and expenses or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor and the amount of dividend etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0 00
15/06/2010	Britten & Co	Stock	2,000 00
15/06/2010	Britten & Co	VAT Payable	350 00
15/06/2010	Britten & Co	Plant & Machinery	4,000 00
15/06/2010	Britten & Co	VAT Payable	700 00
Carried Forward			7,050 00

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0 00
15/06/2010	Britten & Co	Agents/Valuers Fees (1)	2,250 00
15/06/2010	Britten & Co	VAT Receivable	393 75
15/06/2010	Britten & Co	Black Horse Finance	2,799 52
24/06/2010	HMR&C	Vat Control Account	495 17
24/06/2010	CBA	Specific Bond	30 00
24/06/2010	CBA	Statutory Advertising	373 78
24/06/2010	CBA	VAT Receivable	65 41
24/06/2010	CBA	Room Hire	150 00
24/06/2010	CBA	VAT Receivable	26 25
24/06/2010	CBA	Office Holders Expenses	24 97
24/06/2010	CBA	VAT Receivable	4 37
24/06/2010	CBA	Storage Costs	335 37
24/06/2010	CBA	VAT Receivable	58 69
24/06/2010	CBA	Agents/Valuers Fees (1)	36 36
24/06/2010	CBA	VAT Receivable	6 36
Carried Forward			7,050 00

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations
Total disbursements

Balance £

This balance is made up as follows

- 1 Cash in hands of liquidator
- 2 Balance at bank
- 3 Amount in Insolvency Services Account

- 4 Amounts invested by liquidator
Less The cost of investments realised
Balance
- 5 Accrued Items

Total Balance as shown above

£		7,050 00
		7,050 00
Balance £		0 00
		0 00
		0 00
		0 00
£	0 00	
	0 00	
		0 00
		0 00
		0 00

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

£

Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	8,479 53
Liabilities - Fixed charge creditors	29,228 00
Floating charge holders	0 00
Preferential creditors	1,961 03
Unsecured creditors	183,360 18

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	100 00
Issued as paid up otherwise than for cash	0 00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

None

- (4) Why the winding up cannot yet be concluded

n/a

- (5) The period within which the winding up is expected to be completed

Final Meetings held 19 October 2010