ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2007

<u>FOR</u>

TRUECONOMY STRATEGIC SUPPLY
CHAIN CONSULTING LIMITED

03/06/2008 A34 **COMPANIES HOUSE**

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Company Information For The Year Ended 31 December 2007

DIRECTORS:

JW Bijsterbosch

L Leemhorst R Van Der Meulen

SECRETARY:

DJ Goodwin

REGISTERED OFFICE:

Elm Vılla

Manley Bridge Road

Rowledge Farnham Surrey GU10 4DA

REGISTERED NUMBER:

05420098 (England and Wales)

ACCOUNTANTS:

Roberts & Co

Chartered Accountants

24 High Street Chipping Sodbury

Bristol BS37 6AH

Abbreviated Balance Sheet 31 December 2007

| | | 2007 | | 2006 | |
|--|-------|------------------|---------------|------------------|--------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS Tangible assets | 2 | | 2,492 | | 436 |
| CURRENT ASSETS Debtors Cash at bank | | 243,119 1,694 | | 201,335 2,371 | |
| | | 244,813 | | 203,706 | |
| CREDITORS Amounts falling due within one year | | 233,154 | | 201,326 | |
| NET CURRENT ASSETS | | | 11,659 | | 2,380 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 14,151 | | 2,816 |
| CAPITAL AND RESERVES Called up share capital Profit and loss account | 3 | | 100 14,051 | | 100 2,716 |
| SHAREHOLDERS' FUNDS | | | 14,151 | | 2,816 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on April 2000 and were signed on its behalf by its behalf by

emborst - Director

Notes to the Abbreviated Accounts For The Year Ended 31 December 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life

Computer Equipment

- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account

2 TANGIBLE FIXED ASSETS

| | Total £ |
|--|--------------|
| COST At 1 January 2007 Additions | 566 2,512 |
| At 31 December 2007 | 3,078 |
| DEPRECIATION At 1 January 2007 Charge for year | 130 456 |
| At 31 December 2007 | 586 |
| NET BOOK VALUE At 31 December 2007 | 2,492 |
| At 31 December 2006 | 436 |

Notes to the Abbreviated Accounts - continued For The Year Ended 31 December 2007

3 CALLED UP SHARE CAPITAL

| Authorised Number | Class | Nominal value | 2007 £ | 2006 £ |
|----------------------|-------------------|------------------|-----------|-----------|
| 1,000 | Ordinary | £1 00 | 1,000 | 1,000 |
| Allotted, issu | ed and fully paid | | | |
| Number | Class | Nominal value | 2007 £ | 2006 £ |
| 100 | Ordinary | £1 00 | 100 | 100 |

4 ULTIMATE CONTROLLING PARTY

The ultimate holding company is TruEconomy Consulting Holding BV, a company registered in the Netherlands