

COMPANY REGISTRATION NUMBER 5420028

**A & B WATERS LTD**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**30 APRIL 2010**



**ALDERWICK JAMES & CO**  
Chartered Accountants  
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**A & B WATERS LTD**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2010**

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**A & B WATERS LTD**  
**ABBREVIATED BALANCE SHEET**

**30 APRIL 2010**

	Note	2010	2009
	2	£	£
<b>FIXED ASSETS</b>			
Intangible assets		144,000	151,200
Tangible assets		<u>3,036</u>	<u>3,084</u>
		147,036	154,284
<b>CURRENT ASSETS</b>			
Stocks		31,665	34,380
Debtors		43,117	39,113
Cash at bank and in hand		<u>7,820</u>	<u>24,148</u>
		82,602	97,641
<b>CREDITORS: Amounts falling due within one year</b>		<u>92,514</u>	<u>86,890</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(9,912)</u>	<u>10,751</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		137,124	165,035
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>136,918</u>	<u>168,000</u>
		<u>206</u>	<u>(2,965)</u>

The Balance sheet continues on the following page  
The notes on pages 3 to 4 form part of these abbreviated accounts

**A & B WATERS LTD****ABBREVIATED BALANCE SHEET** *(continued)***30 APRIL 2010**

	Note	2010 £	£	2009 £	£
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	3		100		100
Profit and loss account			106		(3,065)
<b>SHAREHOLDERS' FUNDS/(DEFICIT)</b>			<u>206</u>		<u>(2,965)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 23/1/11, and are signed on their behalf by



MR A WATERS

Company Registration Number 5420028

**A & B WATERS LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2010**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - over 25 years

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% reducing balance
Fixtures & Fittings	- 25% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 25% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**A & B WATERS LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2010**

**2. FIXED ASSETS**

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1 May 2009	180,000	8,439	188,439
Additions	—	964	964
<b>At 30 April 2010</b>	<u>180,000</u>	<u>9,403</u>	<u>189,403</u>
<b>DEPRECIATION</b>			
At 1 May 2009	28,800	5,355	34,155
Charge for year	7,200	1,012	8,212
<b>At 30 April 2010</b>	<u>36,000</u>	<u>6,367</u>	<u>42,367</u>
<b>NET BOOK VALUE</b>			
<b>At 30 April 2010</b>	<u>144,000</u>	<u>3,036</u>	<u>147,036</u>
At 30 April 2009	<u>151,200</u>	<u>3,084</u>	<u>154,284</u>

**3. SHARE CAPITAL****Authorised share capital:**

	2010 £	2009 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

**Allotted, called up and fully paid:**

	2010 No	£	2009 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>