#### **COMPANY REGISTRATION NUMBER 5419790**

# A & S GREENLAND LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2011



R E JONES & CO

Chartered Accountants 132 Burnt Ash Road Lee London SE12 8PU

## ABBREVIATED ACCOUNTS

### YEAR ENDED 30 APRIL 2011

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#### ABBREVIATED BALANCE SHEET

#### 30 APRIL 2011

		2011		2010	
	Note	£	£	£	£
FIXED ASSETS Tangible assets	2		539		719
CURRENT ASSETS Debtors		22,490		46,510	
CREDITORS: Amounts falling due one year	withın	21,738		43,918	
NET CURRENT ASSETS			752		2,592
TOTAL ASSETS LESS CURRENT LIABILITIES			1,291		3,311
CAPITAL AND RESERVES Called-up equity share capital Profit and loss account	3		1,000 291		1,000 2,311
SHAREHOLDERS' FUNDS			1,291		3,311

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (11) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on (4) 12012, and are signed on their behalf by

A Greenland Director

A. Greenland

Company Registration Number 5419790

The notes on pages 2 to 3 form part of these abbreviated accounts.

#### NOTES TO THE ABBREVIATED ACCOUNTS

#### YEAR ENDED 30 APRIL 2011

#### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### Fixed assets

All fixed assets are initially recorded at cost

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment

25% Reducing Balance

#### Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial habilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# NOTES TO THE ABBREVIATED ACCOUNTS

## YEAR ENDED 30 APRIL 2011

2.	FIXED ASSETS				
					Tangible Assets £
	COST At 1 May 2010 and 30 April 2011				1,811
	DEPRECIATION At 1 May 2010 Charge for year				1,092 180
	At 30 April 2011				1,272
	NET BOOK VALUE At 30 April 2011				539
	At 30 April 2010				719
3.	SHARE CAPITAL				
	Authorised share capital:				
	1,000 Ordinary shares of £1 each		2011 £ 1,000		2010 £ 1,000
	Allotted, called up and fully paid:				
	1 000 Onderson shares of £1 anch	2011 No 1,000	£ 1,000	2010 <i>No</i> 1,000	£ 1,000
	1,000 Ordinary shares of £1 each	1,000	1,000	7,000	1,000