

M & M Traders Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 30 April 2019

D C Accounting Solutions Limited
Chartered Accountants and Business Advisers
Heron House,
39-41 Higher Bents Lane,
Bredbury,
Stockport
SK6 1EE

M & M Traders Ltd

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M & M Traders Ltd

Company Information

Director	Mrs. Gail Rosemary Marsden
Company secretary	Mr Stephen Marsden
Registered office	6 Birtles Close Dukinfield Cheshire SK16 5RZ
Accountants	D C Accounting Solutions Limited Chartered Accountants and Business Advisers Heron House, 39-41 Higher Bents Lane, Bredbury, Stockport SK6 1EE

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
M & M Traders Ltd
for the Year Ended 30 April 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of M & M Traders Ltd for the year ended 30 April 2019 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of M & M Traders Ltd, as a body, in accordance with the terms of our engagement letter dated 19 August 2013. Our work has been undertaken solely to prepare for your approval the accounts of M & M Traders Ltd and state those matters that we have agreed to state to the Board of Directors of M & M Traders Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than M & M Traders Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that M & M Traders Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of M & M Traders Ltd. You consider that M & M Traders Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of M & M Traders Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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D C Accounting Solutions Limited
Chartered Accountants and Business Advisers
Heron House,
39-41 Higher Bents Lane,
Bredbury,
Stockport
SK6 1EE

23 July 2019

M & M Traders Ltd

(Registration number: 05419781)

Balance Sheet as at 30 April 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	87	115
Current assets			
Stocks	<u>5</u>	1,857	2,104
Debtors	<u>6</u>	139	141
Cash at bank and in hand		2,857	4,138
		4,853	6,383
Creditors: Amounts falling due within one year	<u>7</u>	(4,820)	(6,362)
Net current assets		33	21
Total assets less current liabilities		120	136
Provisions for liabilities		(16)	(22)
Net assets		104	114
Capital and reserves			
Called up share capital		100	100
Profit and loss account		4	14
Total equity		104	114

For the financial year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 5 to 7 form an integral part of these financial statements.

M & M Traders Ltd

(Registration number: 05419781)

Balance Sheet as at 30 April 2019

Approved and authorised by the director on 23 July 2019

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Mrs. Gail Rosemary Marsden

Director

The notes on pages 5 to 7 form an integral part of these financial statements.
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M & M Traders Ltd

Notes to the Financial Statements for the Year Ended 30 April 2019

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

6 Birtles Close
Dukinfield
Cheshire
SK16 5RZ

The principal place of business is:

6 Birtles Close
Dukinfield
Cheshire
SK16 5RZ

These financial statements were authorised for issue by the director on 23 July 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office Equipment	25% Reducing Balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

M & M Traders Ltd

Notes to the Financial Statements for the Year Ended 30 April 2019

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2018 - 1).

M & M Traders Ltd

Notes to the Financial Statements for the Year Ended 30 April 2019

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 May 2018	2,442	2,442
At 30 April 2019	2,442	2,442
Depreciation		
At 1 May 2018	2,327	2,327
Charge for the year	28	28
At 30 April 2019	2,355	2,355
Carrying amount		
At 30 April 2019	87	87
At 30 April 2018	115	115

5 Stocks

	2019 £	2018 £
Finished goods and goods for resale	1,857	2,104

6 Debtors

	2019 £	2018 £
Other debtors	139	141
Total current trade and other debtors	139	141

7 Creditors

	Note	2019 £	2018 £
Due within one year			
Amounts owed to group undertakings and undertakings in which the company has a participating interest		3,690	4,941
Other creditors		1,130	1,421
		4,820	6,362

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.