

REGISTERED NUMBER: 05418892 (England and Wales)



**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013
FOR
MANSION GARDEN PROPERTIES UK LIMITED**

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MONDAY



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COMPANIES HOUSE #64

MANSION GARDEN PROPERTIES UK LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2013**

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MANSION GARDEN PROPERTIES UK LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2013**

DIRECTORS:	Wilton Directors Limited Wilton Corporate Services Limited M Ulens
SECRETARY:	Wilton Corporate Services Limited
REGISTERED OFFICE:	26 Grosvenor Street Mayfair London W1K 4QW
REGISTERED NUMBER:	05418892 (England and Wales)
ACCOUNTANTS:	WiltonGroup 26 Grosvenor Street Mayfair London W1K 4QW
BANKERS:	HSBC Bank plc Poultry & Princes Street PO Box 648 Poultry Street London EC2P 2BX

MANSION GARDEN PROPERTIES UK LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2013**

The directors present their report with the financial statements of the company for the year ended 31 December 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a holding company and that of providing consultancy services.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2013 to the date of this report.

Wilton Directors Limited
Wilton Corporate Services Limited
M Ulens

Other changes in directors holding office are as follows:

J Elphick - resigned 20 December 2013

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



N Mitchell - For and on behalf of
Wilton Corporate Services Limited - Secretary

Date: 4/9/2014

MANSION GARDEN PROPERTIES UK LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2013**

	Notes	2013 €	2012 €
TURNOVER		-	62,250
Administrative expenses		<u>(48,808)</u>	<u>(19,358)</u>
		(48,808)	42,892
Other operating income		<u>5,219</u>	<u>471</u>
OPERATING (LOSS)/PROFIT	2	(43,589)	43,363
Interest payable and similar charges		<u>(27,850)</u>	<u>(26,398)</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(71,439)	16,965
Tax on (loss)/profit on ordinary activities	3	<u>-</u>	<u>-</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u>(71,439)</u>	<u>16,965</u>

The notes form part of these financial statements

MANSION GARDEN PROPERTIES UK LIMITED (REGISTERED NUMBER: 05418892)

**BALANCE SHEET
31 DECEMBER 2013**

	Notes	2013 €	2012 €
FIXED ASSETS			
Investments	4	1,004,258	1,004,258
CURRENT ASSETS			
Debtors	5	3,237	65,552
Cash at bank and in hand		<u>13,887</u>	<u>17,569</u>
		17,124	83,121
CREDITORS			
Amounts falling due within one year	6	<u>164,194</u>	<u>132,490</u>
NET CURRENT LIABILITIES		<u>(147,070)</u>	<u>(49,369)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		857,188	954,889
CREDITORS			
Amounts falling due after more than one year	7	<u>656,242</u>	<u>682,504</u>
NET ASSETS		<u><u>200,946</u></u>	<u><u>272,385</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	274,259	274,259
Profit and loss account	9	<u>(73,313)</u>	<u>(1,874)</u>
SHAREHOLDERS' FUNDS		<u><u>200,946</u></u>	<u><u>272,385</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

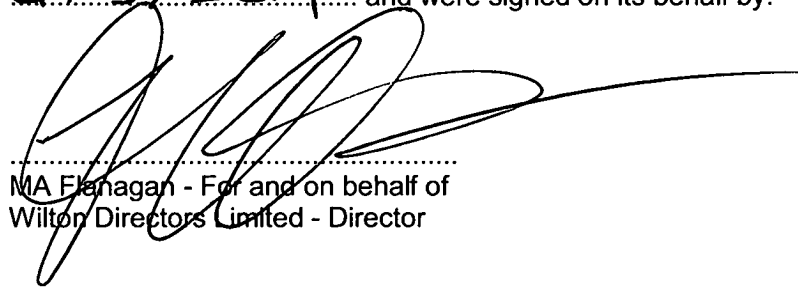
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued
31 DECEMBER 2013**

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on
4/3/2014 and were signed on its behalf by:



MA Flanagan - For and on behalf of
Wilton Directors Limited - Director

MANSION GARDEN PROPERTIES UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Foreign currencies

Assets and liabilities in foreign currencies are translated into euros at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into euros at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Fixed asset investment

Investments are shown at cost less provision for any impairment.

Going concern

The financial statements have been prepared on going concern basis, which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business.

The Directors believe that it is appropriate to prepare the financial statements on a going concern basis as the shareholder has undertaken to provide sufficient financial support to enable the Company to continue trading as a going concern and discharge its debts and liabilities as they fall due for at least 12 months from the date the financial statements are signed.

2. OPERATING (LOSS)/PROFIT

The operating loss (2012 - operating profit) is stated after charging/(crediting):

	2013	2012
	€	€
Foreign exchange differences	<u>(3,978)</u>	<u>(407)</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2013 nor for the year ended 31 December 2012.

MANSION GARDEN PROPERTIES UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2013

4. FIXED ASSET INVESTMENTS

	Unlisted investments €
COST	
At 1 January 2013	
and 31 December 2013	<u>1,004,258</u>
NET BOOK VALUE	
At 31 December 2013	<u>1,004,258</u>
At 31 December 2012	<u>1,004,258</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Societe Civile Immobiliere La Bergerie

Nature of business: Property holding company

	% holding	31.12.12	31.12.11
Class of shares:		€	€
Ordinary	99.00		
Aggregate capital and reserves		205,863	227,229
Loss for the year		<u>(21,366)</u>	<u>(7,591)</u>

Finarte N.V

Country of incorporation: Belgium

Nature of business: Property development company

	% holding	31.12.12	31.12.11
Class of shares:		€	€
Ordinary	60.00		
Aggregate capital and reserves		831,407	812,649
Profit for the year		<u>18,758</u>	<u>19,569</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013	2012
	€	€
Trade debtors	-	62,250
Amounts due from related party	<u>3,237</u>	<u>3,302</u>
	<u>3,237</u>	<u>65,552</u>

MANSION GARDEN PROPERTIES UK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013	2012
	€	€
Trade Creditors	3,149	-
Shareholder loan	89,783	37,626
Amount owed to group undertaking	71,262	76,386
Accrued expenses	<u>-</u>	<u>18,478</u>
	<u>164,194</u>	<u>132,490</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2013	2012
	€	€
Amount owed to group undertaking	<u>656,242</u>	<u>682,504</u>
	<u>656,242</u>	<u>682,504</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2013	2012
Number:	Class:	Nominal value:	€	€
190,442	Ordinary	£1	<u>274,259</u>	<u>274,259</u>

9. RESERVES

	Profit and loss account €
At 1 January 2013	(1,874)
Deficit for the year	<u>(71,439)</u>
At 31 December 2013	<u>(73,313)</u>

MANSION GARDEN PROPERTIES UK LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
MANSION GARDEN PROPERTIES UK LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2013 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Wilton Group

WiltonGroup
26 Grosvenor Street
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Date: *4/9/2014*