

REGISTERED NUMBER: 05418892 (England and Wales)

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012
FOR
MANSION GARDEN PROPERTIES UK LIMITED**

THURSDAY



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19/09/2013

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COMPANIES HOUSE

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MANSION GARDEN PROPERTIES UK LIMITED

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MANSION GARDEN PROPERTIES UK LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012**

DIRECTORS: Wilton Directors Limited
Wilton Corporate Services Limited
J Elphick
M Ulen

SECRETARY: Wilton Corporate Services Limited

REGISTERED OFFICE: 26 Grosvenor Street
Mayfair
London
W1K 4QW

REGISTERED NUMBER: 05418892 (England and Wales)

ACCOUNTANTS: WiltonGroup
26 Grosvenor Street
Mayfair
London
W1K 4QW

MANSION GARDEN PROPERTIES UK LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2012**

The directors present their report with the financial statements of the company for the year ended 31 December 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a holding company and that of providing consultancy services

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2012 to the date of this report

Wilton Directors Limited
Wilton Corporate Services Limited
J Elphick
M Ulens

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



N Mitchell - For and on behalf of
Wilton Corporate Services Limited - Secretary

Date 18/09/2013

MANSION GARDEN PROPERTIES UK LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2012**

	Notes	2012 €	2011 €
TURNOVER		62,250	-
Administrative expenses		<u>(19,358)</u>	<u>(9,865)</u>
		42,892	(9,865)
Other operating income		<u>471</u>	<u>21</u>
OPERATING PROFIT/(LOSS)	2	43,363	(9,844)
Interest payable and similar charges		<u>(26,398)</u>	<u>-</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		16,965	(9,844)
Tax on profit/(loss) on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>16,965</u>	<u>(9,844)</u>

The notes form part of these financial statements

**BALANCE SHEET
31 DECEMBER 2012**

	Notes	2012 €	2011 €
FIXED ASSETS			
Investments	4	1,004,258	1,004,258
CURRENT ASSETS			
Debtors	5	65,552	56,988
Cash at bank and in hand		<u>17,569</u>	<u>924</u>
		83,121	57,912
CREDITORS			
Amounts falling due within one year	6	<u>132,490</u>	<u>101,077</u>
NET CURRENT LIABILITIES		<u>(49,369)</u>	<u>(43,165)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		954,889	961,093
CREDITORS			
Amounts falling due after more than one year	7	<u>682,504</u>	<u>705,673</u>
NET ASSETS		<u>272,385</u>	<u>255,420</u>
CAPITAL AND RESERVES			
Called up share capital	8	274,259	274,259
Profit and loss account	9	<u>(1,874)</u>	<u>(18,839)</u>
SHAREHOLDERS' FUNDS		<u>272,385</u>	<u>255,420</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

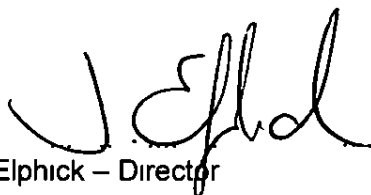
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

BALANCE SHEET - continued
31 DECEMBER 2012

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on
18/09/2013 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'J Elphick', written over the printed name.

J Elphick – Director

MANSION GARDEN PROPERTIES UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Foreign currencies

Assets and liabilities in foreign currencies are translated into euros at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into euros at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Fixed asset investment

Investments are shown at cost less provision for any impairment.

Going concern

The financial statements have been prepared on going concern basis, which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business.

The Directors believe that it is appropriate to prepare the financial statements on a going concern basis as the ultimate beneficial owner has undertaken to provide sufficient financial support to enable the Company to continue trading as a going concern and discharge its debts and liabilities as they fall due for at least 12 months from the date the financial statements are signed.

2 OPERATING PROFIT/(LOSS)

The operating profit (2011 - operating loss) is stated after charging/(crediting)

	2012	2011
	€	€
Foreign exchange differences	<u>(407)</u>	<u>1,665</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2012 nor for the year ended 31 December 2011.

MANSION GARDEN PROPERTIES UK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012**

4 FIXED ASSET INVESTMENTS

	Unlisted investments €
COST	
At 1 January 2012	
and 31 December 2012	<u>1,004,258</u>
NET BOOK VALUE	
At 31 December 2012	<u>1,004,258</u>
At 31 December 2011	<u>1,004,258</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Societe Civile Immobiliere La Bergerie

Nature of business Property holding company

	%		
Class of shares	holding		
Ordinary	99 00		
		31 12 11	31 12 10
		€	€
Aggregate capital and reserves		227,229	234,820
Loss for the year		<u>(7,591)</u>	<u>(136)</u>

Finarte N.V

Country of incorporation Belgium

Nature of business Property development company

	%		
Class of shares	holding		
Ordinary	60 00		
		31 12 11	31 12 10
		€	€
Aggregate capital and reserves		812,649	793,080
Profit/(loss) for the year		<u>19,569</u>	<u>(12,280)</u>

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	€	€
Trade debtors	62,250	53,763
Other debtors	<u>3,302</u>	<u>3,225</u>
	<u>65,552</u>	<u>56,988</u>

MANSION GARDEN PROPERTIES UK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012**

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	€	€
Trade creditors	45,000	45,000
Shareholder loan	37,626	31,750
Amount owed to group undertaking	31,386	24,327
Accrued expenses	<u>18,478</u>	<u>-</u>
	<u>132,490</u>	<u>101,077</u>

7 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2012	2011
	€	€
Amount owed to group undertaking	<u>682,504</u>	<u>705,673</u>
	<u>682,504</u>	<u>705,673</u>

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2012	2011
Number	Class	Nominal value	€	€
190,442	Ordinary	£1	<u>274,259</u>	<u>274,259</u>

9 RESERVES

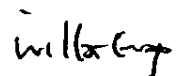
	Profit and loss account €
At 1 January 2012	(18,839)
Profit for the year	<u>16,965</u>
At 31 December 2012	<u>(1,874)</u>

MANSION GARDEN PROPERTIES UK LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
MANSION GARDEN PROPERTIES UK LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2012 set out on pages three to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us


WiltonGroup
26 Grosvenor Street
Mayfair
London
W1K 4QW

Date 18/9/13.

MANSION GARDEN PROPERTIES UK LIMITED

**· PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2012**

	2012		2011	
	€	€	€	€
Sales		62,250		-
Other income				
Exchange gains		<u>471</u>		<u>21</u>
		62,721		21
Expenditure				
Disbursements	220		268	
Professional fees	18,907		7,911	
Foreign exchange difference	<u>64</u>		<u>1,686</u>	
		<u>19,191</u>		<u>9,865</u>
		43,530		(9,844)
Finance costs				
Bank charges	167		-	
Other loan interest	<u>26,398</u>		<u>-</u>	
		<u>26,565</u>		<u>-</u>
NET PROFIT/(LOSS)		<u><u>16,965</u></u>		<u><u>(9,844)</u></u>

This page does not form part of the statutory financial statements