

REGISTERED NUMBER: 05418892 (England and Wales)

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010
FOR
MANSION GARDEN PROPERTIES UK LIMITED**

TUESDAY



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27/09/2011
COMPANIES HOUSE

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MANSION GARDEN PROPERTIES UK LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2010**

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MANSION GARDEN PROPERTIES UK LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2010**

DIRECTORS: Wilton Directors Limited
Wilton Corporate Services Limited
J Elphick
Ms N Mitchell
M Ulens

SECRETARY: Wilton Corporate Services Limited

REGISTERED OFFICE: 26 Grosvenor Street
Mayfair
London
W1K 4QW

REGISTERED NUMBER 05418892 (England and Wales)

ACCOUNTANTS: WiltonGroup
26 Grosvenor Street
Mayfair
London
W1K 4QW

MANSION GARDEN PROPERTIES UK LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2010**

The directors present their report with the financial statements of the company for the year ended 31 December 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a holding company and that of providing consultancy services

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2010 to the date of this report

Wilton Directors Limited
Wilton Corporate Services Limited
J Elphick
Ms N Mitchell

Other changes in directors holding office are as follows

A E Riera Diaz - resigned 28 June 2010
M Ulens - appointed 1 June 2010

DIRECTORS INTEREST

The beneficial interests of the following directors holding office on 31 December 2010 in the issued share capital of the company were as follows

Ordinary £1 shares

M Ulens 190,442

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD



N Mitchell - For and on behalf of
Wilton Corporate Services Limited - Secretary

Date 20 September 2011

MANSION GARDEN PROPERTIES UK LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2010**

	Notes	2010 €	2009 €
TURNOVER		53,763	-
Cost of sales		<u>45,000</u>	<u>-</u>
GROSS PROFIT		8,763	-
Administrative expenses		<u>3,127</u>	<u>3,215</u>
		5,636	(3,215)
Other operating income		<u>13</u>	<u>34</u>
OPERATING PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	2	5,649	(3,181)
Tax on profit/(loss) on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>5,649</u>	<u>(3,181)</u>

The notes form part of these financial statements

MANSION GARDEN PROPERTIES UK LIMITED

**BALANCE SHEET
31 DECEMBER 2010**

	Notes	2010 €	2009 €
FIXED ASSETS			
Investments	4	274,258	274,258
CURRENT ASSETS			
Debtors	5	57,706	3,943
Cash at bank and in hand		<u>903</u>	<u>455</u>
		58,609	4,398
CREDITORS			
Amounts falling due within one year	6	<u>67,603</u>	<u>19,041</u>
NET CURRENT LIABILITIES		<u>(8,994)</u>	<u>(14,643)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>265,264</u>	<u>259,615</u>
CAPITAL AND RESERVES			
Called up share capital	7	274,259	274,259
Profit and loss account	8	<u>(8,995)</u>	<u>(14,644)</u>
SHAREHOLDERS' FUNDS		<u>265,264</u>	<u>259,615</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006


The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on its behalf by

20 September 2011 and were signed on


J Elphick - Director

Registered number 05418892

The notes form part of these financial statements

MANSION GARDEN PROPERTIES UK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Foreign currencies

Assets and liabilities in foreign currencies are translated into euros at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into euros at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 OPERATING PROFIT/(LOSS)

The operating profit (2009 - operating loss) is stated after charging/(crediting)

	2010 €	2009 €
Foreign exchange differences	<u>(13)</u>	<u>(34)</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2010 nor for the year ended 31 December 2009

4 FIXED ASSET INVESTMENTS

	Unlisted investments €
COST	
At 1 January 2010 and 31 December 2010	<u>274,258</u>
NET BOOK VALUE	
At 31 December 2010	<u>274,258</u>
At 31 December 2009	<u>274,258</u>

MANSION GARDEN PROPERTIES UK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2010**

4 FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following

Societe Civile Immobiliere La Bergerie

Nature of business Property holding company

Class of shares	% holding	31 12 09	31 12 08
Ordinary	99 00	€	€
Aggregate capital and reserves		234,957	252,316
Loss for the year		<u>(17,360)</u>	<u>(13,217)</u>

5 DEBTORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010	2009
	€	€
Trade debtors	53,763	-
Amounts due from related parties	<u>3,943</u>	<u>3,943</u>
	<u>57,706</u>	<u>3,943</u>

6 CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010	2009
	€	€
Trade creditors	45,000	-
Shareholder loan	<u>22,603</u>	<u>19,041</u>
	<u>67,603</u>	<u>19,041</u>

7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2010	2009
Number	Class	Nominal value	€	€
190,442	Ordinary	£1	<u>274,259</u>	<u>274,259</u>

8 RESERVES

	Profit and loss account €
At 1 January 2010	(14,644)
Profit for the year	<u>5,649</u>
At 31 December 2010	<u>(8,995)</u>

MANSION GARDEN PROPERTIES UK LIMITED
REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
MANSION GARDEN PROPERTIES UK LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2010 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Wilton Group

WiltonGroup
26 Grosvenor Street
Mayfair
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Date *20 SEPTEMBER 2011*