

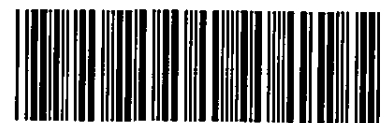
Registration number 5418732

Concordia Health Limited

Abbreviated accounts

for the year ended 30 September 2010

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Concordia Health Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 5

Concordia Health Limited

**Abbreviated balance sheet
as at 30 September 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		82,828		78,717
Current assets					
Stocks		34,661		15,682	
Debtors		964,571		209,464	
Cash at bank and in hand		483,064		19,816	
		<u>1,482,296</u>		<u>244,962</u>	
Creditors: amounts falling due within one year	3	<u>(1,064,097)</u>		<u>(223,470)</u>	
Net current assets			<u>418,199</u>		<u>21,492</u>
Total assets less current liabilities			501,027		100,209
Creditors: amounts falling due after more than one year	4		(65,968)		(82,863)
Provisions for liabilities			<u>(10,116)</u>		<u>(5,786)</u>
Net assets			<u>424,943</u>		<u>11,560</u>
Capital and reserves					
Called up share capital	5		99		99
Profit and loss account			<u>424,844</u>		<u>11,461</u>
Shareholders' funds			<u>424,943</u>		<u>11,560</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Concordia Health Limited

Abbreviated balance sheet (continued) .

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 September 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on
by

8/3/2011 .

and signed on its behalf



S O Fradd
Director

Registration number 5418732

The notes on pages 3 to 5 form an integral part of these financial statements.

Concordia Health Limited

Notes to the abbreviated financial statements for the year ended 30 September 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total value of income from NHS PMS contracts, enhanced services and other medical related NHS and non NHS income

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Computer equipment	-	25% straight line
Fixtures, fittings and equipment	-	25% reducing balance
Surgery improvements	-	20% straight line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year to the NHS Pension Scheme. Benefits of the scheme are fully guaranteed by the government.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.7. Deferred taxation

Provision is made for deferred taxation at the expected rate of corporation tax in respect of timing differences between profits as computed for taxation purposes and profits as stated in the financial statements where material.

1.8. Grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Concordia Health Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2010**

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 October 2009	145,427	
Additions	34,734	
Disposals	(4,536)	
At 30 September 2010	<u>175,625</u>	
Depreciation		
At 1 October 2009	66,710	
On disposals	(2,812)	
Charge for year	28,899	
At 30 September 2010	<u>92,797</u>	
Net book values		
At 30 September 2010	<u>82,828</u>	
At 30 September 2009	<u>78,717</u>	
3. Creditors: amounts falling due within one year	2010 £	2009 £
Creditors include the following		
Secured creditors	<u>9,900</u>	<u>16,836</u>
4. Creditors: amounts falling due after more than one year	2010 £	2009 £
Creditors include the following		
Instalments repayable after more than five years	<u>26,368</u>	<u>36,123</u>
Secured creditors	<u>65,968</u>	<u>75,863</u>

Concordia Health Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2010**

continued

5. Share capital	2010 £	2009 £
Allotted, called up and fully paid		
99 Ordinary shares of £1 each	<u>99</u>	<u>99</u>
Equity Shares		
99 Ordinary shares of £1 each	<u>99</u>	<u>99</u>

6. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows

	Amount owing		Maximum
	2010	2009	in year
	£	£	£
S O Fradd	-	5,758	7,407
A Hurd	1,686	1,686	1,686
T Hurd	<u>1,809</u>	<u>1,114</u>	<u>1,809</u>

Dr S O Fradd has provided a personal guarantee for the bank loan and overdrafts