

COMPANY REGISTRATION NUMBER: 05418063

**SBLS Loans Ltd**

**Filleted Unaudited Financial Statements**

**31 March 2022**

**SBLS Loans Ltd**  
**Financial Statements**

**Year ended 31 March 2022**

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# SBLS Loans Ltd

## Statement of Financial Position

31 March 2022

		2022	2021
	Note	£	£
<b>Current assets</b>			
Debtors	5	517,727	515,874
Cash at bank and in hand		186,470	199,954
		704,197	715,828
<b>Creditors: amounts falling due within one year</b>	6	327,768	344,237
<b>Net current assets</b>		376,429	371,591
<b>Total assets less current liabilities</b>		376,429	371,591
<b>Creditors: amounts falling due after more than one year</b>	7	250,000	250,000
<b>Net assets</b>		126,429	121,591
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		126,329	121,491
<b>Shareholders funds</b>		126,429	121,591

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **SBLS Loans Ltd**

## **Statement of Financial Position** *(continued)*

**31 March 2022**

These financial statements were approved by the board of directors and authorised for issue on 12 December 2022  
, and are signed on behalf of the board by:

Mr S H Parfitt

Director

Company registration number: 05418063

# **SBLS Loans Ltd**

## **Notes to the Financial Statements**

### **Year ended 31 March 2022**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 11 Devonshire Gardens, London, W4 3TN.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

##### **Income tax**

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

##### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses. Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

#### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2021: 1).

#### 5. Debtors

	2022	2021
	£	£
Trade debtors	140,227	138,374
Other debtors	377,500	377,500
	-----	-----
	517,727	515,874
	-----	-----

#### 6. Creditors: amounts falling due within one year

	2022	2021
	£	£
Corporation tax	1,135	12,564
Other creditors	326,633	331,673
	-----	-----
	327,768	344,237
	-----	-----

#### 7. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Other creditors	250,000	250,000
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#### 8. Related party transactions

At the year end the company owed £15,823 (2021: £20,864) to and was owed £377,500 (2021: £377,500) by entities associated by common control. At the year end date the company owed the director £558,309 (2021: £558,309).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.