

COMPANY REGISTRATION NUMBER 5418063

REGISTRAR OF  
COMPANIES

**SBLS LOANS LTD**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 MARCH 2009**



**BURGESS HODGSON**

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**SBLS LOANS LTD**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2009**

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**SBLS LOANS LTD**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2009**

	Note	2009 £	2008 £
<b>CURRENT ASSETS</b>			
Debtors	2	824,968	984,518
Cash at bank and in hand		2,025	584,099
		<u>826,993</u>	<u>1,568,617</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>572,422</u>	<u>611,618</u>
<b>NET CURRENT ASSETS</b>		<u>254,571</u>	<u>956,999</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>254,571</u>	<u>956,999</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	3	<u>250,000</u>	<u>947,245</u>
		<u>4,571</u>	<u>9,754</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	5	100	100
Profit and loss account		<u>4,471</u>	<u>9,654</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>4,571</u>	<u>9,754</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on

26 Jan 2010

MR S H PARFITT

The notes on pages 2 to 3 form part of these abbreviated accounts.

**SBLS LOANS LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2009**

**1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. DEBTORS**

Debtors include amounts of £364,417 (2008 - £823,756) falling due after more than one year.

**3. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2009	2008
	£	£
Bank loans and overdrafts	-	747,245

The bank loan of £nil (2008: £747,245), is secured on the undertaking and all property and assets, present and future, including goodwill and book debts.

**SBLS LOANS LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2009**

**4. RELATED PARTY TRANSACTIONS**

The company was under the control of Mr S Parfitt throughout the current and previous year. Mr S Parfitt is the managing director and majority shareholder.

During the year, the company was charged £nil (2008: £22,261) for commission regarding loan sales and £7,141 (2008: £23,231) in respect of commission on interest by Small Business Lending Services Limited, a company under common control. At the balance sheet date the company was owed £385,668 (2008: £86,602) by Small Business Lending Services Limited.

At the balance sheet date the company was owed £64,883 (2008: £64,883) by Business Lending Finance 1 Limited, a company under common control.

At the balance sheet date the company owed £28,262 (2008: £17,000) to Business Lending Limited, a company under common control.

At the balance sheet date the company owed Mr S Parfitt £746,324 (2008: £746,323), of which, £250,000 (2008: £200,000) is repayable after more than one year.

**5. SHARE CAPITAL**

**Authorised share capital:**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	<b>2009</b>		<b>2008</b>
	<b>No</b>	<b>£</b>	<b>No</b>
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>