

COMPANY REGISTRATION NUMBER 5418063

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**SBLS LOANS LTD**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 MARCH 2006**



**BURGESS HODGSON**  
Chartered Accountants  
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**SBLS LOANS LTD**

**ABBREVIATED ACCOUNTS**

**PERIOD FROM 7 APRIL 2005 TO 31 MARCH 2006**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

**SBLS LOANS LTD**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2006**

	Note	£	31 Mar 06 £
<b>CURRENT ASSETS</b>			
Debtors		1,089,648	
Cash at bank and in hand		78,452	
		<u>1,168,100</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>1,161,691</u>	
<b>NET CURRENT ASSETS</b>			<u>6,409</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>6,409</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3		100
Profit and loss account			<u>6,309</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>6,409</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 26-1-07.



MR S H PARFITT

# SBLS LOANS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 7 APRIL 2005 TO 31 MARCH 2006

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. RELATED PARTY TRANSACTIONS

The company was under the control of Mr S Parfitt throughout the current period. Mr S Parfitt is the managing director and majority shareholder.

During the period, the company was charged £24,000 management fees by Small Business Lending Services Limited, a company under common control.

At the balance sheet date the company was owed £38,196 by Small Business Lending Services Limited.

### 3. SHARE CAPITAL

#### Authorised share capital:

	31 Mar 06	
	£	
1,000 Ordinary shares of £1 each		<u>1,000</u>

#### Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

During the period, 100 £1 Ordinary shares were issued at par for cash.