

Guardian Industrial (UK) Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 April 2019

Houndiscombe Consultants Limited
T/A Condry Mathias Chartered Accountants
6 Houndiscombe Road
Plymouth
Devon
PL4 6HH

Guardian Industrial (UK) Limited

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Guardian Industrial (UK) Limited

Company Information

Director Mr MSW Phillips

Company secretary Mr D Wood

Registered office 6 Houndiscombe Road
Plymouth
Devon
PL4 6HH

Accountants Houndiscombe Consultants Limited
T/A Condry Mathias Chartered Accountants
6 Houndiscombe Road
Plymouth
Devon
PL4 6HH

Guardian Industrial (UK) Limited

Director's Report for the Year Ended 30 April 2019

The director presents his report and the financial statements for the year ended 30 April 2019.

Director of the company

The director who held office during the year was as follows:

Mr MSW Phillips

Principal activity

The principal activity of the company is carrying out project management in the UK and overseas

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the director on 9 December 2019 and signed on its behalf by:

.....
Mr MSW Phillips
Director

Guardian Industrial (UK) Limited

(Registration number: 05418055)

Balance Sheet as at 30 April 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>5</u>	56,084	68,856
Current assets			
Stocks	<u>6</u>	737,200	260,321
Debtors	<u>7</u>	710,872	412,856
Cash at bank and in hand		<u>37,336</u>	<u>24,434</u>
		1,485,408	697,611
Creditors: Amounts falling due within one year	<u>8</u>	<u>(1,471,527)</u>	<u>(693,702)</u>
Net current assets		<u>13,881</u>	<u>3,909</u>
Total assets less current liabilities		69,965	72,765
Creditors: Amounts falling due after more than one year	<u>8</u>	<u>(4,942)</u>	<u>(24,090)</u>
Net assets		<u>65,023</u>	<u>48,675</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>65,022</u>	<u>48,674</u>
Total equity		<u>65,023</u>	<u>48,675</u>

The notes on pages 5 to 8 form an integral part of these financial statements.

Guardian Industrial (UK) Limited

(Registration number: 05418055)

Balance Sheet as at 30 April 2019

For the financial year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 9 December 2019

.....

Mr MSW Phillips
Director

The notes on pages 5 to 8 form an integral part of these financial statements.
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Guardian Industrial (UK) Limited

Notes to the Financial Statements for the Year Ended 30 April 2019

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

6 Houndiscombe Road
Plymouth
Devon
PL4 6HH
United Kingdom

The principal place of business is:

271 Embankment Road
Plymouth
PL4 9JH
United Kingdom

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared using the historic cost convention except that as disclosed in the accounting policies certain items are shown at fair value. The financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Guardian Industrial (UK) Limited

Notes to the Financial Statements for the Year Ended 30 April 2019

Asset class	Depreciation method and rate
Fixtures and fittings	20% reducing balance
Plant and machinery	20% reducing balance

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 8 (2018 - 7).

4 Profit before tax

Arrived at after charging/(crediting)

	2019 £	2018 £
Depreciation expense	14,021	17,213

Guardian Industrial (UK) Limited

Notes to the Financial Statements for the Year Ended 30 April 2019

5 Tangible assets

	Fixtures and fittings £	Plant and machinery £	Total £
Cost or valuation			
At 1 May 2018	29,151	62,650	91,801
Additions	1,249	-	1,249
At 30 April 2019	30,400	62,650	93,050
Depreciation			
At 1 May 2018	10,415	12,530	22,945
Charge for the year	3,997	10,024	14,021
At 30 April 2019	14,412	22,554	36,966
Carrying amount			
At 30 April 2019	15,988	40,096	56,084
At 30 April 2018	18,736	50,120	68,856

6 Stocks

	2019 £	2018 £
Work in progress	737,200	260,321

7 Debtors

	2019 £	2018 £
Trade debtors	130,166	144,918
Other debtors	580,706	267,938
	710,872	412,856

Guardian Industrial (UK) Limited

Notes to the Financial Statements for the Year Ended 30 April 2019

8 Creditors

Creditors: amounts falling due within one year

	Note	2019 £	2018 £
Due within one year			
Bank loans and overdrafts		19,147	19,042
Trade creditors		349,020	117,262
Taxation and social security		12,860	2,741
Accruals and deferred income		7,964	199,231
Other creditors		1,082,536	355,426
		<u>1,471,527</u>	<u>693,702</u>

Creditors: amounts falling due after more than one year

	Note	2019 £	2018 £
Due after one year			
Loans and borrowings		<u>4,942</u>	<u>24,090</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.