

Guardian Industrial (UK) Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2014

Condy Mathias
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Guardian Industrial (UK) Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Guardian Industrial (UK) Limited
for the Year Ended 30 April 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Guardian Industrial (UK) Limited for the year ended 30 April 2014 set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Guardian Industrial (UK) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Guardian Industrial (UK) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Guardian Industrial (UK) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Guardian Industrial (UK) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Guardian Industrial (UK) Limited.

You consider that Guardian Industrial (UK) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Guardian Industrial (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Condy Mathias
Chartered Accountants
6 Houndiscombe Road
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PL4 6HH
28 January 2015

Guardian Industrial (UK) Limited
(Registration number: 05418055)
Abbreviated Balance Sheet at 30 April 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets	<u>2</u>	<u>5,286</u>	<u>3,840</u>
Current assets			
Stocks		-	38,000
Debtors		150,984	58,145
Cash at bank and in hand		<u>59,251</u>	<u>330</u>
		210,235	96,475
Creditors: Amounts falling due within one year		<u>(88,377)</u>	<u>(127,334)</u>
Net current assets/(liabilities)		<u>121,858</u>	<u>(30,859)</u>
Total assets less current liabilities		127,144	(27,019)
Creditors: Amounts falling due after more than one year		<u>(200,000)</u>	<u>(200,000)</u>
Net liabilities		<u>(72,856)</u>	<u>(227,019)</u>
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		<u>(72,857)</u>	<u>(227,020)</u>
Shareholders' deficit		<u>(72,856)</u>	<u>(227,019)</u>

For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 26 January 2015

.....
M S W Phillips
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Guardian Industrial (UK) Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2014
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

As at the year end the company's balance sheets shows net current assets of £121,858 compared to a net current liabilities of £30,859 in the accounts to 30 April 2013. The overall deficiency of assets amounting to £72,856 (2013 £227,019). Accordingly the director has had to consider the basis upon which the accounts should be prepared and determine whether a going concern basis remains appropriate. The accounts have been prepared on a going concern basis as the director continues to provide financial support, when necessary, to the company. the director has also reviewed the position for twelve months from the date the accounts were approved and, in his opinion, the company will reduce the balance sheet deficiency and will show positive results for the next financial period.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	20% reducing balance
Motor vehicles	25% reducing balance

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Guardian Industrial (UK) Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2014
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 May 2013	7,408	7,408
Additions	2,954	2,954
At 30 April 2014	<u>10,362</u>	<u>10,362</u>
Depreciation		
At 1 May 2013	3,568	3,568
Charge for the year	1,508	1,508
At 30 April 2014	<u>5,076</u>	<u>5,076</u>
Net book value		
At 30 April 2014	<u>5,286</u>	<u>5,286</u>
At 30 April 2013	<u>3,840</u>	<u>3,840</u>

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.